

A B GLASS (DOORS & WINDOWS) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

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FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016**

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A B GLASS (DOORS & WINDOWS) LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016

DIRECTORS:

A Brayley
J E Morgan
N Harvey
Mrs S Newton

REGISTERED OFFICE:

Clifford House
Felinfach
Swansea West Industrial Park
Fforestfach
Swansea
SA5 4HF

REGISTERED NUMBER:

04182831

ACCOUNTANTS:

Bevan & Buckland
Chartered Accountants
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

**ABBREVIATED BALANCE SHEET
31 JANUARY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		691,154		676,864
CURRENT ASSETS					
Stocks		102,678		106,689	
Debtors		1,188,646		1,211,680	
Cash at bank		<u>442,935</u>		<u>255,117</u>	
		1,734,259		1,573,486	
CREDITORS					
Amounts falling due within one year	3	<u>1,144,590</u>		<u>1,171,340</u>	
NET CURRENT ASSETS			<u>589,669</u>		<u>402,146</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,280,823		1,079,010
CREDITORS					
Amounts falling due after more than one year	3		(812,024)		(905,541)
PROVISIONS FOR LIABILITIES			(19,944)		-
ACCRUALS AND DEFERRED INCOME			(9,785)		(10,723)
NET ASSETS			<u>439,070</u>		<u>162,746</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Revaluation reserve			303,709		303,709
Retained earnings			<u>135,261</u>		<u>(141,063)</u>
SHAREHOLDERS' FUNDS			<u>439,070</u>		<u>162,746</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2016 and were signed on its behalf by:

A Brayley - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 15% reducing balance
Motor vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 JULY 2015 TO 31 JANUARY 2016**

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 July 2015	924,419
Additions	37,105
Disposals	<u>(19,900)</u>
At 31 January 2016	<u>941,624</u>
DEPRECIATION	
At 1 July 2015	247,555
Charge for period	17,318
Eliminated on disposal	<u>(14,403)</u>
At 31 January 2016	<u>250,470</u>
NET BOOK VALUE	
At 31 January 2016	<u>691,154</u>
At 30 June 2015	<u>676,864</u>

3. CREDITORS

Creditors include an amount of £ 521,721 (2015 - £ 524,843) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal value:	2016 £	2015 £
100	Share capital 1	£1	<u>100</u>	<u>100</u>

5. ULTIMATE PARENT COMPANY

AB Properties Limited is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.