REGISTERED NUMBER: 04182684 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2021

for

Courtcraft Limited

Contents of the Financial Statements
for the Year Ended 31 March 2021

Company Information
for the Year Ended 31 March 2021

DIRECTOR:	T B Smith
SECRETARY:	Mrs C Smith
REGISTERED OFFICE:	Logic House 31 Gibfield Park Avenue Gibfield Business Park Atherton Lancashire M46 OSY
REGISTERED NUMBER:	04182684 (England and Wales)
ACCOUNTANTS:	C J Roberts & Partners Limited 160 Elliott Street Tyldesley Lancashire M29 8DS

Courtcraft Limited (Registered number: 04182684)

Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Tangible assets	4		281,454		238,902
CURRENT ASSETS					
Stocks		340,806		367,491	
Debtors	5	96,846		43,115	
Cash at bank and in hand		1,949,017		1,920,472	
		2,386,669		2,331,078	
CREDITORS					
Amounts falling due within one year	6	290,768		416,034	
NET CURRENT ASSETS			2,095,901		1,915,044
TOTAL ASSETS LESS CURRENT LIABILITIES			2,377,355		2,153,946
PROVISIONS FOR LIABILITIES			17,677		8,245
NET ASSETS			2,359,678		2,145,701
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			2,359,578		2,145,601
SHAREHOLDERS' FUNDS			2,359,678		2,145,701

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 2 December 2021 and were signed by:

T B Smith - Director

1. **STATUTORY INFORMATION**

Courtcraft Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

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2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2020 - 16) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2020	204,398	350,407	554,805
Additions	-	93,166	93,166
Disposals	-	(28,036)	(28,036)
At 31 March 2021	204,398	415,537	619,935
DEPRECIATION			
At 1 April 2020	40,893	275,010	315,903
Charge for year	4,089	41,029	45,118
Eliminated on disposal	-	(22,540)	(22,540)
At 31 March 2021	44,982	293,499	338,481
NET BOOK VALUE			
At 31 March 2021	159,416	122,038	281,454
At 31 March 2020	163,505	75,397	238,902

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade debtors	96,371	41,171
Other debtors	475	1,944
	96,846	43,115

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	165,776	286,183
Taxation and social security	112,027	116,990
Other creditors	12,965	12,861
	290,768	416,034

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2021 and 31 March 2020:

	31.3.21	31.3.20
	£	£
T B Smith		
Balance outstanding at start of year	(3)	(50)
Amounts advanced	-	47
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(3)	(3)

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £56,851 (2020 - £214,927) were paid to the directors .

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is T B Smith.

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Courtcraft Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Courtcraft Limited for the year ended 31 March 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.accaglobal.com/rulebook.

This report is made solely to the director of Courtcraft Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Courtcraft Limited and state those matters that we have agreed to state to the director of Courtcraft Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Courtcraft Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Courtcraft Limited. You consider that Courtcraft Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Courtcraft Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

C J Roberts & Partners Limited
160 Elliott Street
Tyldesley
Lancashire
M29 8DS

2 December 2021