

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

COURTCRAFT LIMITED

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for the Year Ended 31 March 2014

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COURTCRAFT LIMITED

Company Information  
for the Year Ended 31 March 2014

**DIRECTORS:**

T B Smith  
M Elliott

**SECRETARY:**

Mrs C Smith

**REGISTERED OFFICE:**

Logic House  
31 Gibfield Park Avenue  
Gibfield Business Park  
Atherton  
Lancashire  
M46 OSY

**REGISTERED NUMBER:**

04182684 (England and Wales)

**ACCOUNTANTS:**

C J Roberts & Partners Limited  
160 Elliott Street  
Tyldesley  
Lancashire  
M29 8DS

**BANKERS:**

The Royal Bank of Scotland  
Walkden Branch  
1 Bridgewater Road  
Walkden  
Manchester  
M28 6AF

Abbreviated Balance Sheet31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		268,387		276,482
<b>CURRENT ASSETS</b>					
Stocks		164,525		284,977	
Debtors		91,693		227,986	
Cash at bank and in hand		1,172,315		939,368	
		<u>1,428,533</u>		<u>1,452,331</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>351,209</u>		<u>458,948</u>	
<b>NET CURRENT ASSETS</b>			<u>1,077,324</u>		<u>993,383</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,345,711		1,269,865
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(96,219)		(109,754)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(15,656)</u>		<u>(14,974)</u>
<b>NET ASSETS</b>			<u>1,233,836</u>		<u>1,145,137</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>1,233,736</u>		<u>1,145,037</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,233,836</u>		<u>1,145,137</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

COURTCRAFT LIMITED (Registered number: 04182684)

Abbreviated Balance Sheet - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 December 2014 and were signed on its behalf by:

T B Smith - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 33% on cost, 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	448,660
Additions	21,216
At 31 March 2014	<u>469,876</u>
<b>DEPRECIATION</b>	
At 1 April 2013	172,178
Charge for year	29,311
At 31 March 2014	<u>201,489</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>268,387</u>
At 31 March 2013	<u>276,482</u>

3. **CREDITORS**

Creditors include an amount of £ 89,906 (31.3.13 - £ 102,900 ) for which security has been given.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2014

3. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	31.3.14	31.3.13
	£	£
Repayable by instalments	<u>17,637</u>	<u>30,631</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14	31.3.13
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2014 and 31 March 2013:

	31.3.14	31.3.13
	£	£
<b>T B Smith</b>		
Balance outstanding at start of year	(69)	(589)
Amounts advanced	56	520
Amounts repaid	-	-
Balance outstanding at end of year	<u>(13)</u>	<u>(69)</u>

Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
COURTCRAFT LIMITED

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of COURTCRAFT LIMITED for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of COURTCRAFT LIMITED, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of COURTCRAFT LIMITED and state those matters that we have agreed to state to the Board of Directors of COURTCRAFT LIMITED, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that COURTCRAFT LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of COURTCRAFT LIMITED. You consider that COURTCRAFT LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of COURTCRAFT LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

C J Roberts & Partners Limited  
160 Elliott Street  
Tyldesley  
Lancashire  
M29 8DS

26 December 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.