

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
A&Y STAVRINOU PROPERTIES LTD

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FOR THE YEAR ENDED 31 MARCH 2012**

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A&Y STAVRINOY PROPERTIES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTORS: A Stavrinou
Mrs Y. Stavrinou

REGISTERED OFFICE: Global House
303 Ballards Lane
London
N12 8NP

REGISTERED NUMBER: 04182445

ACCOUNTANTS: Pittalis Gilchrist LLP
Accountants
Global House
303 Ballards Lane
London
N12 8NP

**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		3,631		4,539
Investments	3		490,000		490,000
Investment property	4		940,635		940,635
			<u>1,434,266</u>		<u>1,435,174</u>
CURRENT ASSETS					
Debtors		20,007		10,263	
Cash at bank		<u>6,361</u>		<u>12,086</u>	
		26,368		22,349	
CREDITORS					
Amounts falling due within one year		<u>26,815</u>		<u>23,800</u>	
NET CURRENT LIABILITIES			<u>(447)</u>		<u>(1,451)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,433,819		1,433,723
CREDITORS					
Amounts falling due after more than one year	5		<u>800,000</u>		<u>800,000</u>
NET ASSETS			<u>633,819</u>		<u>633,723</u>
CAPITAL AND RESERVES					
Called up share capital	6		300		300
Revaluation reserve			633,088		633,088
Profit and loss account			<u>431</u>		<u>335</u>
SHAREHOLDERS' FUNDS			<u>633,819</u>		<u>633,723</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2012 and were signed on its behalf by:

A Stavrinou - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

This consists of rental income from freehold property owed by the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	<u>32,947</u>
DEPRECIATION	
At 1 April 2011	28,408
Charge for year	<u>908</u>
At 31 March 2012	<u>29,316</u>
NET BOOK VALUE	
At 31 March 2012	<u><u>3,631</u></u>
At 31 March 2011	<u><u>4,539</u></u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012**

3. FIXED ASSET INVESTMENTS

**Investments
other
than
loans
£**

COST

At 1 April 2011
and 31 March 2012

490,000

NET BOOK VALUE

At 31 March 2012
At 31 March 2011

490,000

490,000

4. INVESTMENT PROPERTY

**Total
£**

COST

At 1 April 2011
and 31 March 2012

940,635

NET BOOK VALUE

At 31 March 2012
At 31 March 2011

940,635

940,635

5. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.3.12	31.3.11
	£	£
Repayable by instalments	<u>800,000</u>	<u>800,000</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12	31.3.11
			£	£
100	ordinary	1	100	100
200	ordinary non-voting 'B'	1	<u>200</u>	<u>200</u>
			<u><u>300</u></u>	<u><u>300</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.