

**1ST CONSTRUCTION (UK) LIMITED**

**ABBREVIATED ACCOUNTS**

**ONE YEAR FROM 1<sup>ST</sup> APRIL 2015 TO 31<sup>ST</sup> MARCH 2016**

**CO REG NO 04182140**

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# **1ST CONSTRUCTION (UK) LIMITED**

## **BALANCE SHEET**

### **AS AT 31<sup>ST</sup> MARCH 2016**

	Note	As at 31 March 2016		As at 31 March 2015	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2.1		323,741		323,882
<b>Current assets</b>					
Debtors		116,339		116,339	
<b>Creditors: Amounts falling due within one year</b>		-162,062		-162,062	
<b>Net current assets</b>			<u>-45,723</u>		<u>-45,723</u>
Total assets less current liabilities			<u>278,018</u>		<u>278,159</u>
<b>Creditors: Amount falling after more than one year</b>			-320,757		-320,757
			<u>-42,739</u>		<u>-42,598</u>
<b>Capital and reserves</b>					
Share capital			2		2
Profit and loss account			-42,741		-42,600
<b>Shareholders' funds</b>			<u>-42,739</u>		<u>-42,598</u>

For the year ending 31<sup>st</sup> March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

  
.....  
Mr Ali Reza HAJI SHIRMOHAMMADI  
Director

Dated: 8<sup>th</sup> May 2016

**1ST CONSTRUCTION (UK) LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR TWELVE MONTHS**

**FROM 1<sup>ST</sup> APRIL 2015 TO 31<sup>ST</sup> MARCH 2016**

**1 ACCOUNTING POLICIES**

The following accounting policies have been used consistently in dealing with the items, which are considered material to the company's affairs

**h) Account convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**i) Turnover**

Turnover represents invoiced sales less allowances, trade discounts and value added tax.

**j) Stocks**

Stocks are stated at the lower of cost and net realisable value

**k) Deferred Taxation**

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Un-provided deferred tax is disclosed as a contingent liability

**l) Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of five years.

**m) Tangible fixed assets and depreciation**

Depreciation is provided at the rates calculated to write off the cost less residual value of each asset over its expected useful life as follows: -

Fixtures, fittings & equipment	- 25% reducing balance
Motor vehicle	- 25% reducing balance

**n) Leasing and hire purchase commitments**

Rentals payable under operating leases and charged against income on a straight line basis over the lease term.

**1ST CONSTRUCTION (UK) LIMITED**

**NOTES TO THE ACCOUNTS (CONT)**

**FOR TWELVE MONTHS**

**FROM 1<sup>ST</sup> APRIL 2015 TO 31<sup>ST</sup> MARCH 2016**

**2 FIXED ASSETS: -**

**2.1 TANGIBLE FIXED ASSETS**

	Land and buildings freehold	Fixtures, fittings and equipt	Motor Vehicles	Total
	£	£	£	£
<b>COSTS: -</b>				
B/Fwd as @ 01 April 15	323,317	7,590	15,400	346,307
Addition				
C/Fwd as @ 31 Mar 16	<u>323,317</u>	<u>7,590</u>	<u>15,400</u>	<u>346,307</u>
<b>DEPRECIATION</b>				
Depreciation B/fwd as @ 1 April 15	0	7,358	15,067	22,425
Annual charges	0	58	83	141
Depreciation C/Fwd as @ 31 Mar 16	<u>0</u>	<u>7,416</u>	<u>15,150</u>	<u>22,566</u>
N B V @ 31 March 2016	323,317	174	250	323,741
N B V @ 31 March 2015	323,317	232	333	323,882