

1ST CONSTRUCTION (UK) LIMITED

ABBREVIATED ACCOUNTS

ONE YEAR FROM 1ST APRIL 2015 TO 31ST MARCH 2016

CO REG NO 04182140

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1ST CONSTRUCTION (UK) LIMITED

BALANCE SHEET

AS AT 31ST MARCH 2016

	Note	As at 31 March 2016 £	As at 31 March 2015 £
Fixed assets			
Tangible assets	2.1	323,741	323,882
Current assets			
Debtors		116,339	116,339
Creditors: Amounts falling due within one year		-162,062	-162,062
Net current assets		-45,723	-45,723
Total assets less current liabilities		278,018	278,159
Creditors: Amount falling after more than one year		-320,757	-320,757
		-42,739	-42,598
Capital and reserves			
Share capital		2	2
Profit and loss account		-42,741	-42,600
Shareholders' funds		-42,739	-42,598

For the year ending 31st March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

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Mr Ali Reza HAJI SHIRMOHAMMADI
Director

Dated: 8th May 2016

1ST CONSTRUCTION (UK) LIMITED

NOTES TO THE ACCOUNTS

FOR TWELVE MONTHS

FROM 1ST APRIL 2015 TO 31ST MARCH 2016

1 ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with the items, which are considered material to the company's affairs

h) Account convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

i) Turnover

Turnover represents invoiced sales less allowances, trade discounts and value added tax.

j) Stocks

Stocks are stated at the lower of cost and net realisable value

k) Deferred Taxation

Deferred tax is provided for under the liability method using the tax rates estimated to arise when the timing differences reverse and is accounted for to the extent that it is probable that a liability or asset will crystallise. Un-provided deferred tax is disclosed as a contingent liability

l) Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of five years.

m) Tangible fixed assets and depreciation

Depreciation is provided at the rates calculated to write off the cost less residual value of each asset over its expected useful life as follows: -

Fixtures, fittings & equipment	- 25% reducing balance
Motor vehicle	- 25% reducing balance

n) Leasing and hire purchase commitments

Rentals payable under operating leases and charged against income on a straight line basis over the lease term.

1ST CONSTRUCTION (UK) LIMITED

NOTES TO THE ACCOUNTS (CONT)

FOR TWELVE MONTHS

FROM 1ST APRIL 2015 TO 31ST MARCH 2016

2 FIXED ASSETS: -

2.1 TANGIBLE FIXED ASSETS

	Land and buildings freehold	Fixtures, fittings and equipt	Motor Vehicles	Total
	£	£	£	£
COSTS: -				
B/Fwd as @ 01 April 15	323,317	7,590	15,400	346,307
Addition				
C/Fwd as @ 31 Mar 16	323,317	7,590	15,400	346,307
DEPRECIATION				
Depreciation B/fwd as @ 1 April 15	0	7,358	15,067	22,425
Annual charges	0	58	83	141
Depreciation C/Fwd as @ 31 Mar 16	0	7,416	15,150	22,566
N B V @ 31 March 2016	323,317	174	250	323,741
N B V @ 31 March 2015	323,317	232	333	323,882