

Company Registration No. 4182085 (England and Wales)

A & B PLANT LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

A & B PLANT LIMITED

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A & B PLANT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		226,196		190,964
Current assets					
Stocks		15,364		20,573	
Debtors		200,069		175,738	
Cash at bank and in hand		32,641		6,880	
		<u>248,074</u>		<u>203,191</u>	
Creditors: amounts falling due within one year	3	<u>(219,813)</u>		<u>(214,755)</u>	
Net current assets/(liabilities)			28,261		(11,564)
Total assets less current liabilities			<u>254,457</u>		<u>179,400</u>
Creditors: amounts falling due after more than one year	4		(29,058)		(17,936)
Provisions for liabilities			<u>(45,098)</u>		<u>(38,193)</u>
			<u>180,301</u>		<u>123,271</u>
Capital and reserves					
Called up share capital	5		4		4
Profit and loss account			<u>180,297</u>		<u>123,267</u>
Shareholders' funds			<u>180,301</u>		<u>123,271</u>

A & B PLANT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 October 2016

N. Stafford
Director

Company Registration No. 4182085

A & B PLANT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance and 50% straight line
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7 Revenue recognition

Turnover is recognised over the period the service is provided to the customer.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

A & B PLANT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

Tangible assets £

Cost

At 1 April 2015	446,465
Additions	90,392
Disposals	(37,300)

At 31 March 2016 499,557

Depreciation

At 1 April 2015	255,500
On disposals	(25,215)
Charge for the year	43,076

At 31 March 2016 273,361

Net book value

At 31 March 2016 226,196

At 31 March 2015 190,964

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £27,570 (2015 - £18,073).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £29,056 (2015 - £17,936).

5 Share capital

2016	2015
£	£

Allotted, called up and fully paid

4 Ordinary shares of £1 each	4	4
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