

Iqara Limited

Directors' Report and Financial Statements

For the year ended 31 December 2011



Company Registration Number: 4182014

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Directors' report for the year ended 31 December 2011

The Directors present their report and Financial Statements for the year ended 31 December 2011

Principal activities

The Company was established as a holding company, however it disposed of its fixed asset investments in the year ended 31 December 2005

The Company did not trade during the year and is not expected to trade in the near future

Results and dividend

There has been no movement in reserves during the year. The Directors do not propose to declare a dividend for the year ended 31 December 2011 (2010: £nil)

Directors

The following served as Directors during the year

	Appointed	Resigned
R L Dunn	23 April 2012	
C S Inman		
A W McCulloch		27 April 2012

Company Secretaries

The following served as joint Company Secretaries during the year

	Appointed	Resigned
D Hanuskova	27 July 2012	
R L Dunn	21 July 2011	27 July 2012
C S Inman		27 July 2012
A W McCulloch		27 April 2012

Directors' insurance

The ultimate parent undertaking has purchased insurance to cover the Directors against liabilities in relation to the Company

Auditors

For the year ended 31 December 2011, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

By order of the Board:



D Hanuskova
Company Secretary

Date *2/8/2012*

Registered Office
100 Thames Valley Park Drive
Reading
Berkshire
RG6 1PT

Registered in England and Wales No 4182014

Balance sheet as at 31 December

	Notes	2011 £	2010 £
Current assets			
Debtors amounts falling due within one year	2	2	2
Cash		<u>3,965</u>	<u>3,965</u>
Net current assets		3,967	3,967
Creditors amounts falling due after more than one year	3	(5,779,340)	(5,779,340)
Net liabilities		<u>(5,775,373)</u>	<u>(5,775,373)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account	5	<u>(5,775,375)</u>	<u>(5,775,375)</u>
Equity shareholder's deficit	6	<u>(5,775,373)</u>	<u>(5,775,373)</u>

For the year ended 31 December 2011, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The notes on page 4 and 5 form part of these Financial Statements

The Financial Statements were approved and authorised for issue by the Board of Directors and were signed on its behalf by



C S Inman
Director

Date 2/8/2012

Notes to the Financial Statements

1 Ultimate parent undertaking

The immediate parent undertaking is Iqara Holdings Limited

The ultimate parent undertaking and controlling party is BG Group plc, which is the parent undertaking of the largest group to consolidate these Financial Statements. The smallest group into which the Company is consolidated is that of which BG Energy Holdings Limited is the parent undertaking. BG Energy Holdings Limited and BG Group plc are both registered in England and Wales. Copies of these consolidated accounts may be obtained from the Company Secretary, 100 Thames Valley Park Drive, Reading, Berkshire, RG6 1PT.

2 Debtors: amounts falling due within one year

	2011 £	2010 £
Amounts owed by group undertakings	<u>2</u>	<u>2</u>

Amounts owed by group undertakings are unsecured, interest free and have no fixed date of repayment.

3 Creditors: amounts falling due after more than one year

	2011 £	2010 £
Amounts owed to group undertakings	<u>5,779,340</u>	<u>5,779,340</u>

Amounts owed to group undertakings are unsecured, interest free and are repayable on demand.

4 Called up share capital

	2011 £	2010 £
Allotted and fully paid: 2 ordinary shares of £1 each	<u>2</u>	<u>2</u>

5 Reserves

	Profit and loss account £
As at 1 January and 31 December 2011	<u>(5,775,375)</u>

Notes to the Financial Statements continued

6 Reconciliation of movements in shareholder's deficit

£

As at 1 January and 31 December 2011

(5,775,373)