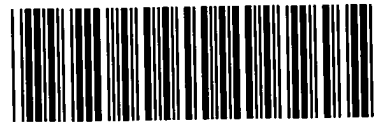


**REGISTERED NUMBER: 04181846 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 28TH FEBRUARY 2014  
FOR  
DOLPHIN LIFTS KENT LIMITED**

WEDNESDAY



\*A3HLV6AH\*

A35

01/10/2014

#28

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28TH FEBRUARY 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**COMPANY INFORMATION  
FOR THE YEAR ENDED 28TH FEBRUARY 2014**

<b>DIRECTORS:</b>	Mr M C Pettet Mr N J Welham
<b>SECRETARY:</b>	Mr N J Welham
<b>REGISTERED OFFICE:</b>	Yew Tree Farm Stone Street Stanford North Ashford Kent TN25 6DH
<b>REGISTERED NUMBER:</b>	04181846 (England and Wales)
<b>ACCOUNTANTS:</b>	WAKELIN & DAY Chartered Accountants 9 Pound Lane Godalming Surrey GU7 1BX
<b>ALSO TRADING AS:</b>	Dolphin Stairlifts (Kent)

**ABBREVIATED BALANCE SHEET**  
**28TH FEBRUARY 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	-
Tangible assets	3	54,094	32,854
		<u>54,094</u>	<u>32,854</u>
<b>CURRENT ASSETS</b>			
Stocks		21,935	40,997
Debtors	4	137,395	193,548
Cash at bank		118,576	91,511
		<u>277,906</u>	<u>326,056</u>
<b>CREDITORS</b>			
Amounts falling due within one year		199,030	218,143
		<u>199,030</u>	<u>218,143</u>
<b>NET CURRENT ASSETS</b>		<u>78,876</u>	<u>107,913</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>132,970</u>	<u>140,767</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		(78,267)	(64,455)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(3,317)</u>	<u>(2,080)</u>
<b>NET ASSETS</b>		<u><u>51,386</u></u>	<u><u>74,232</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit & loss account		51,286	74,132
		<u>51,386</u>	<u>74,232</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>51,386</u></u>	<u><u>74,232</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABBREVIATED BALANCE SHEET - continued**  
**28TH FEBRUARY 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5th September 2014 and were signed on its behalf by:

Mr M C Pettet - Director

A handwritten signature in black ink, appearing to read 'M C Pettet', with a stylized flourish at the end.

Mr N J Welham - Director

A handwritten signature in black ink, appearing to read 'N J Welham', with a large, sweeping initial 'W'.

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28TH FEBRUARY 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the net invoiced value of sales of goods installed within the year and, in the case of service or repair income, the net invoiced value of work done within the year, excluding value added tax. In the case of income received for the sale of warranties for the ongoing maintenance of some goods sold, this is recognised as income over the period of each warranty, usually over a period of five years.

**Goodwill**

Acquired goodwill on incorporation, and goodwill on the purchase of a franchise, has been written off in equal annual instalments over its estimated useful economic life of 2 and 5 years respectively.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Workshop & office buildings	- 10% on cost
Improvements to property	- 20% on cost
Plant & machinery	- 25% on reducing balance
Fixtures, fittings & office equipment	- 20% on cost
Motor vehicles	- 33% on reducing balance
Equipment	- 20% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers it more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future profits. Deferred taxation is provided at the average rates that would apply when the timing differences are expected to reverse.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company contributes into the employees' own personal pension or stakeholder schemes which are therefore effectively defined contribution schemes. Contributions payable to these schemes are charged to the profit and loss account in the period to which they relate.

**Deferred warranty income**

Warranty income received in advance from customers for the ongoing maintenance of goods that have been sold in this and in earlier periods is carried forward as deferred warranty income to represent the company's obligations under the terms of each warranty to service and maintain the goods in question for the remaining term of each warranty, which usually covers a period of five years. That proportion that relates to periods beyond one year is carried forward in creditors due in more than one year.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2014**

**1. ACCOUNTING POLICIES - continued**

**Prepaid warranty charges**

The company contracts out its warranty obligations for some of the products that it has sold to the suppliers of those products. The resulting warranty charges paid in advance to the suppliers for the ongoing maintenance of products that have been sold in this and in earlier periods is carried forward as prepaid warranty charges to represent the suppliers' obligations under the terms of each warranty to service and maintain the products in question for the remaining term of each warranty, which usually covers a period of five years. That proportion that will be released in periods beyond one year is carried forward in debtors due in more than one year.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st March 2013	
and 28th February 2014	60,000
<b>AMORTISATION</b>	
At 1st March 2013	
and 28th February 2014	60,000
<b>NET BOOK VALUE</b>	
At 28th February 2014	-
At 28th February 2013	-

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st March 2013	56,730
Additions	51,147
Disposals	(27,511)
At 28th February 2014	80,366
<b>DEPRECIATION</b>	
At 1st March 2013	23,876
Charge for year	16,482
Eliminated on disposal	(14,086)
At 28th February 2014	26,272
<b>NET BOOK VALUE</b>	
At 28th February 2014	54,094
At 28th February 2013	32,854

**4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £10,329 (2013 - £8,440).

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2014**

**5. CALLED UP SHARE CAPITAL**

Allotted and issued:		Nominal value:	2014	2013
Number:	Class:		£	£
90	'A' Ordinary	£1	90	90
10	'B' Ordinary non-voting	£1	10	10
			<u>100</u>	<u>100</u>