

**Registered Number 04181304**

**Paul Morris Landscaping Limited**

**Abbreviated Accounts**

**31 March 2015**

Paul Morris Landscaping Limited

Registered Number 04181304

Balance Sheet as at 31 March 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>	2		
Tangible		98,411	112,225
		<u>98,411</u>	<u>112,225</u>
<b>Current assets</b>			
Stocks		188,948	188,948
Debtors		6,790	4,550
Total current assets		<u>195,738</u>	<u>193,498</u>
<b>Creditors: amounts falling due within one year</b>		(226,057)	(261,128)
<b>Net current assets (liabilities)</b>		(30,319)	(67,630)
<b>Total assets less current liabilities</b>		<u>68,092</u>	<u>44,595</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(11,852)	(20,348)
<b>Provisions for liabilities</b>		(19,682)	(22,445)
<b>Total net assets (liabilities)</b>		<u>36,558</u>	<u>1,802</u>
<b>Capital and reserves</b>			

Called up share capital	4	2	2
Profit and loss account		36,556	1,800

**Shareholders funds**

<u>36,558</u>	<u>1,802</u>
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- a. For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 December 2015

And signed on their behalf by:

**Mr P.C. Morris, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2015

### 1 Accounting policies

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company meets its day to day working capital requirements through the director's loan account. The director intends to meet this obligation for the foreseeable future and on this basis he considers it appropriate to prepare the accounts on a going concern basis.

#### **Turnover**

Turnover represents net invoiced sales of goods and services, excluding VAT.

#### **Work in progress**

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and appropriate proportion of fixed and variable overheads.

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Deferred taxation**

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold; there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Fixed Assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	10% on a reducing balance basis
Motor Vehicles	25% on a reducing balance basis
Office Equipment	10% on a reducing balance basis

## 2 Fixed Assets

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 April 2014	229,319	229,319
At 31 March 2015	<u>229,319</u>	<u>229,319</u>
<b>Depreciation</b>		
At 01 April 2014	117,094	117,094
Charge for year	<u>13,814</u>	<u>13,814</u>
At 31 March 2015	<u>130,908</u>	<u>130,908</u>
<b>Net Book Value</b>		
At 31 March 2015	98,411	98,411
At 31 March 2014	<u>112,225</u>	<u>112,225</u>

## 3 Creditors: amounts falling due after more than one year

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Secured Debts	11,852	20,348

## 4 Share capital

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
2 Ordinary of £1 each	2	2

**Creditors: Amounts falling**  
5 **due within one year.**

The following liabilities disclosed under creditors falling due within one year are secured by the company: Bank loans and overdrafts 2015 £4,893 (2014 £7,541) Hire purchase agreements 2015 £8,496 (2014 £11,496)