

**REGISTERED NUMBER: 04181195 (England and Wales)**

**THE DRIVING EXPERIENCE LIMITED**

**Unaudited Financial Statements**

**for the Period 1 January 2016 to 22 December 2016**

Michael Dufty Partnership Limited  
59-61 Charlotte Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1PX

**Contents of the Financial Statements  
for the Period 1 January 2016 to 22 December 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**THE DRIVING EXPERIENCE LIMITED**

**Company Information  
for the Period 1 January 2016 to 22 December 2016**

**DIRECTORS:**

M I Carpenter  
I M Mulingani  
A R J Catlin

**SECRETARY:**

I M Mulingani

**REGISTERED OFFICE:**

Holly Grange  
Holly Lane  
Balsall Commons  
West Midlands  
CV7 7EB

**REGISTERED NUMBER:**

04181195 (England and Wales)

**ACCOUNTANTS:**

Michael Dufty Partnership Limited  
59-61 Charlotte Street  
St Pauls Square  
Birmingham  
West Midlands  
B3 1PX

**THE DRIVING EXPERIENCE LIMITED (REGISTERED NUMBER: 04181195)**

**Balance Sheet  
22 December 2016**

	Notes	2016 £	2015 £
<b>CURRENT ASSETS</b>			
Debtors	4	293,651	273,189
Cash at bank		<u>170,659</u>	<u>500,626</u>
		464,310	773,815
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>461,046</u>	<u>686,008</u>
<b>NET CURRENT ASSETS</b>		<u>3,264</u>	<u>87,807</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,264</u>	<u>87,807</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000	1,000
Retained earnings		<u>2,264</u>	<u>86,807</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>3,264</u>	<u>87,807</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 22 December 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 22 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 September 2017 and were signed on its behalf by:

I M Mulingani - Director

**THE DRIVING EXPERIENCE LIMITED (REGISTERED NUMBER: 04181195)**

**Notes to the Financial Statements  
for the Period 1 January 2016 to 22 December 2016**

**1. STATUTORY INFORMATION**

The Driving Experience Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents provision of excursions net of value added tax. Turnover is recognised at the date the event is delivered. Cash received in advance of an excursion is shown as a deferred income creditor on the balance sheet.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 3.

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade debtors	-	12,000
Amounts owed by group undertakings	174,651	228,442
Other debtors	119,000	32,747
	<u>293,651</u>	<u>273,189</u>

**THE DRIVING EXPERIENCE LIMITED (REGISTERED NUMBER: 04181195)**

**Notes to the Financial Statements - continued  
for the Period 1 January 2016 to 22 December 2016**

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016	2015
	£	£
Trade creditors	-	315,492
Taxation and social security	18,301	67
Other creditors	442,745	370,449
	<u>461,046</u>	<u>686,008</u>

**6. ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.