

4181190

THE REGENCY HOTEL (TRADING) LIMITED

DIRECTOR'S REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2003



THE REGENCY HOTEL (TRADING) LIMITED

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FOR THE YEAR ENDED 31 MARCH 2003

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THE REGENCY HOTEL (TRADING) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2003

DIRECTOR	H BIRDEE
SECRETARY	MRS C K BIRDEE
REGISTERED OFFICE	THE REGENCY HOTEL OLD HOLLOW WORTH CRAWLEY WEST SUSSEX RH10 4TA
REGISTERED NUMBER	4181190 (ENGLAND & WALES)

THE REGENCY HOTEL (TRADING) LIMITED

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MARCH 2003

The director presents his report with the financial statements of the company for the period ended 31 March 2003.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of hoteliers.

DIRECTOR

H Birdee was the sole director during the period under review.

His beneficial interest in the issued share capital of the company was as follows:

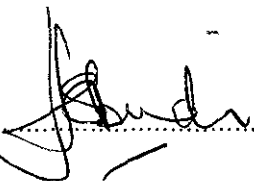
31.3.2003

Ordinary £1 shares

1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD


.....
DIRECTOR

Dated.....15.1.04.....

THE REGENCY HOTEL (TRADING) LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2003

	Notes	2003 £	2002 £
	1		
TURNOVER		212983	224453
Cost of Sales		<u>37991</u>	<u>38648</u>
GROSS PROFIT		174992	185805
Administrative expenses		<u>168505</u>	<u>171136</u>
OPERATING PROFIT		6487	14669
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		6487	14669
Tax on profit on ordinary activities	2	<u>nil</u>	<u>2050</u>
PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION		6487	12619
RETAINED PROFIT BROUGHT FORWARD		<u>12619</u>	<u>12619</u>
RETAINED PROFIT CARRIED FORWARD		<u>19106</u>	

THE REGENCY HOTEL (TRADING) LIMITED

BALANCE SHEET - 31 MARCH 2003

	Notes	2003	2002
		£	£
CURRENT ASSETS:			
Inter company account	3	19746	7009
Stock		1500	1500
Debtors		10470	nil
Cash at bank		<u>nil</u>	<u>11590</u>
		31716	20099
CREDITORS: Amounts falling due within one year	4	<u>12608</u>	<u>7478</u>
NET CURRENT LIABILITIES		<u>19108</u>	<u>12621</u>
TOTAL ASSETS			
LESS LIABILITIES		<u>19108</u>	<u>12621</u>
CAPITAL AND RESERVES:			
Called up share capital	5	2	2
Profit and Loss Account		<u>19106</u>	<u>12619</u>
Shareholders' funds		<u>19108</u>	<u>12621</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 31 March 2003.

No notice has been deposited under Section 249(B)2 of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985,
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2003).

ON BEHALF OF THE BOARD:

.....
DIRECTOR

Approved by the Board on..... 15.1.04

The notes form part of these financial statements

THE REGENCY HOTEL (TRADING) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2003

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2003).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

2. **TAXATION**

The tax charge on the profit on ordinary activities for the period was as follows:

	2003 £	2002 £
UK Corporation Tax	nil	2050

THE REGENCY HOTEL (TRADING) LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2003

**3. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2003 £	2002 £
Associated Company	19746	7009
Trade Debtors	10470	

**4. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2003 £	2002 £
Trade creditors	7000	3379
VAT	0	1826
Social Security and other taxes	384	223
Taxation	0	2050
Bank overdraft	2462	0
Directors' Loan Account	<u>2762</u>	<u>0</u>
	<u>12608</u>	<u>7478</u>

5. CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2003 £
100	ordinary	£1	100

Allotted, issued and fully paid Number	Class	Nominal value	
2	ordinary	£1	2