

Abbreviated Financial Statements for the Period 16 March 2001 to 31 March 2002

for

Stayout Limited



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for the Period 16 March 2001 to 31 March 2002

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Stayout Limited

Company Information

for the Period 16 March 2001 to 31 March 2002

**DIRECTOR:** K Chamberlain

**SECRETARY:** M J Kortz

**REGISTERED OFFICE:** 58 Station Road  
Wallingford  
Oxfordshire  
OX10 0JZ

**REGISTERED NUMBER:** 4180757 (England and Wales)

**ACCOUNTANTS:** SJD Accountancy  
Chartered Tax Advisers and Accountants  
BowieHouse  
20 High Street  
Tring  
Hertfordshire  
HP23 5AP

Abbreviated Balance Sheet  
31 March 2002

	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2		960
<b>CURRENT ASSETS:</b>			
Debtors		353	
Cash at bank		22,812	
		<u>23,165</u>	
<b>CREDITORS:</b> Amounts falling due within one year		11,851	
		<u>11,851</u>	
<b>NET CURRENT ASSETS:</b>			<u>11,314</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£12,274</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	3		10
Profit and loss account			12,264
			<u>£12,274</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£12,274</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2002.


The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
K Chamberlain - DIRECTOR

Approved by the Board on ..... 02/02/03

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
Additions	1,280
At 31 March 2002	1,280
<b>DEPRECIATION:</b>	
Charge for period	320
At 31 March 2002	320
<b>NET BOOK VALUE:</b>	
At 31 March 2002	960

3. **CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	1.00	1,000

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
10	Ordinary	1.00	10

Stayout Limited

Report of the Accountants to the Director of  
Stayout Limited

**The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2002 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

SJD Accountancy  
Chartered Tax Advisers and Accountants  
BowieHouse  
20 High Street  
Tring  
Hertfordshire  
HP23 5AP

Dated: