

Company Registered Number: 4180683
Registered Charity Number: 1088808

NORWICH INTERNATIONAL ANIMATION FESTIVAL
(A Company limited by guarantee)
ANNUAL REPORT AND ACCOUNTS
YEAR ENDED 31st MARCH 2007

Festival Director

Adam Pugh

Principal address

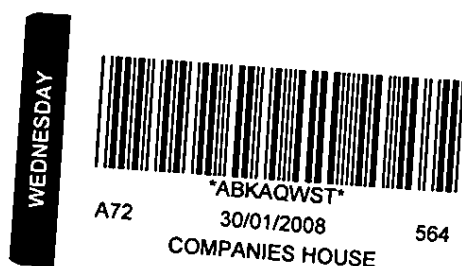
Norwich School of Art & Design
Francis House
3-7 Redwell Street
Norwich
Norfolk
NR2 4SN

Registered office

Norwich School of Art & Design
Francis House
3-7 Redwell Street
Norwich
Norfolk
NR2 4SN

Bankers

Co-Operative Bank plc
1 Balloon Street
Manchester



NORWICH INTERNATIONAL ANIMATION FESTIVAL

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REPORT OF THE DIRECTORS

The trustees are pleased to present their annual report with the accounts of the Company for the year ended 31 March 2007

Directors and trustees

The directors of the charitable company (the charity) are its trustees and for the purpose of charity law and throughout this report are collectively referred to as the trustees

The trustees serving during the year and since the year end were as follows

Norwich School of Art and Design nominated	B Huston (resigned 21 August 2007) S Willmoth (appointed 21 February 2007)
Elected Trustees	M Cheetham (resigned 12 October 2007) S Belderbos (appointed 7 August 2007)

Structure, Governance and Management

Norwich International Animation Festival is a company limited by guarantee governed by its Memorandum and Articles of Association dated 15th March 2001. It is registered as a charity with the Charity Commission. There are currently two members of the company each of whom agrees to contribute £1 in the event of the charity winding up.

Appointment and training of trustees

The Articles of Association allow the trustees to appoint or co-opt additional trustees as appropriate. When selecting trustees regard is given to the specialist skills that are needed by the charity and what each additional trustee might be able to offer.

New trustees are briefed on their legal obligations under charity and company law and the content of the Memorandum and Articles of association of the company.

Organisation

The charity has a close relationship with Norwich School of Art and Design a Higher Education Establishment that shares the charity's passion for education. Norwich School of Art and Design supports the charity by providing free office space and core funding in support of the animation programme in Norwich. The School has nominated a trustee who also acts as chairman of the charity.

Risk management

The trustees have a commitment to risk management and annually review the risks the charity may encounter. Systems to ensure, for example, prudent financial control, have been put in place and are reviewed regularly. Regular review of the charity finances by trustees is a key feature of management of financial risk. Non-financial risks are continuously monitored by the Festival Director who reports any findings together with recommendations to nullify these to the trustees.

Objects and Activities

The objects of the charity are

- To advance the education of the public in the arts and to promote, maintain, improve and advance the arts, in particular the art of moving image, in the city of Norwich and the surrounding area

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REPORT OF THE DIRECTORS

- In furtherance of the above objective, the charity organises a yearly animation festival that is unique in the UK for its firm art focus, intellectual rigour and the calibre of its guests and supporters

History and Achievements

Norwich International Animation Festival was conceived in 2000 as FAN Festival and ran for three editions 2000, 2001 and 2003. Additional core funding was gained and a new Festival Director and support staff were appointed in 2005. Having relaunched with a new title and different artistic focus the festival quickly established itself as a major new voice on the festival circuit.

Most UK film and animation festivals focus on the industry itself and on technique and technology. With a national audience which is already split between too many events, the festival has positioned itself as distinct by its commitment to art, to independent work and to meaning and content over technique alone – and, crucially, to a deliberately broad view of what animation is, and what it might be capable of in future.

The festival featured a packed programme of retrospectives, special thematic film programmes, seminars and debates in 2006, together with new activity in the form of installations and live performance. Substantially expanded since the previous edition, the festival presented a wide portfolio of high-profile guests from across the world together with the best new work, including many UK and world premieres. Guests from Poland, Norway, Estonia, USA, Canada, Japan and Argentina, amongst others, joined the festival for a packed programme which took in 55 events over four days.

The festival recorded over 8,000 admissions. The festival's audience development plan projects admissions of over 10,000 for 2007, with that figure steadily increasing beyond then. Benefits to Norwich included not only the artistic programme, but also additional revenue brought into the city by the festival visitors.

Financial review

The results of the Company are set out in the Statement of Financial Activities on page 5, together with the Balance Sheet and associated notes.

Grants

The Company received grants from Screen East, Norwich School of Art and Design, Arts Council, Royal Norwegian Embassy, Canadian High Commission, Norfolk Country Council, Japan Foundation, Norwich Arts Centre and Norwich City Council during the year.

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REPORT OF THE DIRECTORS

Reserves

It is the policy of the directors to retain a positive reserves balance, and this has been achieved throughout the year

The above report and the accounts have been prepared in accordance with the provisions of part VII of the Companies Act 1985 relating to small companies, and the Statement of Recommended Practice, 'Accounting for Charities'



Mr S Belderbos
Company Secretary

28 January 2008

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STATEMENT OF FINANCIAL ACTIVITIES
Year ended 31 March 2007

Income	Note	Year ended 31 March 2007	Year ended 31 March 2006
Grants	2	53,481 23	35,750 00
Sponsorship	3	4,000 00	750 00
Festival income		7,992 93	6,274 93
Other income		942 60	1,051 35
Total incoming resources available for charitable application		66,416 76	43,826 28
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Expenses			
Festival running costs	4	43,821 74	20,574 88
Marketing and publicity costs		17,109 22	8,931 26
Staffing costs	5	2,406 40	3,210 05
Overhead costs	6	942 73	2,162 06
Total expenditure		64,280 09	34,878 25
<hr/>			
Net income/(expenditure) for the year		2,136 67	8,948 03
Fund balance brought forward		10,481 46	1,533 43
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Fund balance carried forward		12,618 13	10,481 46

The notes on pages 7 to 8 form part of these accounts.

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BALANCE SHEET
As at 31 March 2007

		31 March 2007	31 March 2006
Current assets			
Debtors	7	0	1,627 58
Cash at bank		12,790 19	9,806.81
		<hr/> 12,790 19	<hr/> 11,434 39
Current liabilities			
Creditors	8	-172 06	-622 93
Accruals		0	-330 00
		<hr/> -172 06	<hr/> -952 93
Net current assets		<hr/> 12,618 13	<hr/> 10,481 46
Funds			
General fund		<hr/> 12,618 13	<hr/> 10,481 46

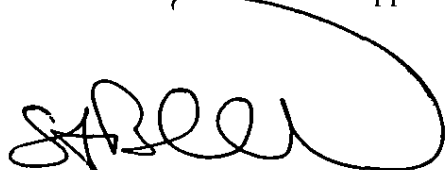
For the financial year ended 31st March 2007, the Company was entitled to exemption from audit under section 249A (1) of the Companies Act 1985 and no notice has been deposited under section 249B (2)

The directors acknowledge their responsibility for ensuring that

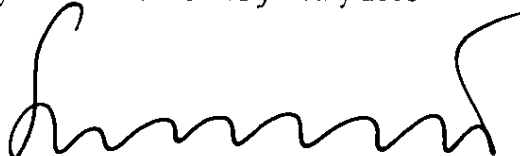
- the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- the accounts give a true and fair view of the state of affairs of the Company as at 31st March 2007 and of its income and expenditure for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the Company

The accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

The financial statements were approved and signed by the directors on 28 January 2008



Stephen Belderbos



Simon Willmoth

The notes on pages 7 to 8 form part of these accounts.

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NOTES TO THE ACCOUNTS

Year ended 31st March 2007

1. Accounting policies

a. Basis of accounting

The accounts were prepared under the historic accounting cost convention and in accordance with the Statement of Recommended Practice 'Accounting by Charities' and the Financial Reporting Standard for Smaller Entities (effective June 2002)

b. Grants

Grants receivable are credited to revenue in the period to which they relate

c. Income

Income from performances and workshops and from consultancy services is included in revenue in the period to which they relate

d. Expenditure

Resources expended are recognised in the period in which they are incurred

	Year ended 31 March 2007	Year ended 31 March 2006
2. Grants		
Screen East	20,100 00	10,250 00
East England DE	0	10,000 00
Norwich School of Art & Design	4,522 38	10,000 00
Royal Norwegian Embassy	111 52	0
Japan Foundation	600 00	0
Canadian High Commission	2,026 26	0
Norwich Arts Centre	1,371 07	0
Norfolk County Council	500 00	0
Arts Council	21,250 00	4,500 00
Norwich City Council	3,000 00	1,000 00
	<hr/> 53,481 23	<hr/> 35,750 00
3. Sponsorship		
Finetake Limited	1,500 00	0
Adnams	500 00	0
Anglia Television	2,000 00	750 00
	<hr/> 4,000 00	<hr/> 750 00
4. Festival running costs		
Film transport	5,201 30	5,264 42
Artists' fees and expenses	15,081 21	7,521 80
Venue hire	0 00	3,284 38
Other festival costs	23,539 23	4,504 28
	<hr/> 43,821 74	<hr/> 20,574 88

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NOTES TO THE ACCOUNTS

Year ended 31st March 2007

	Year ended 31 March 2007	Year ended 31 March 2006
5. Staffing costs		
Travel and subsistence	2,406 40	2,575 37
Support staff	0	634 78
	<u>2,406 40</u>	<u>3,210 15</u>
6. Overhead costs		
Office costs	838 78	1,466 05
Accountancy	0	0 00
Bank charges	0	122 35
Sundry overhead costs	103 95	573 66
	<u>942 73</u>	<u>2,162 06</u>
7. Debtors		
Festival tickets	0	1,377 58
Other trading debtors	0	250 00
	<u>0</u>	<u>1,627 58</u>
8. Creditors		
Other creditors	0	395 70
HM Customs & Excise	172 06	227 23
	<u>172 06</u>	<u>622 93</u>
10. Trustees		
The Trustees received no remuneration and no expenses		