

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 March 2007
for
Flabitech Limited

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Flabitech Limited

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for the Year Ended 31 March 2007

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Flabitech Limited

Company Information
for the Year Ended 31 March 2007

DIRECTORS:

A C Roberts
Mrs J A Donnelly
Mrs Roberts

SECRETARY:

R J Roberts

REGISTERED OFFICE:

4 Quarry Court
Lime Quarry Mews
Merrow
Guildford
Surrey
GU1 2RD

REGISTERED NUMBER: 4180414 (England and Wales)

Flabitech Limited

Report of the Directors
for the Year Ended 31 March 2007

The directors present their report with the financial statements of the company for the year ended 31 March 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of business and management consultancy

DIRECTORS

The directors during the year under review were

A C Roberts
Mrs J A Donnelly
Mrs Roberts

The beneficial interests of the directors holding office on 31 March 2007 in the issued share capital of the company were as follows

	31 3 07	1 4 06
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"A" Ordinary shares £1 shares

A C Roberts	-	-
Mrs J A Donnelly	-	-
Mrs Roberts	2	2

"B" Ordinary shares £1 shares

A C Roberts	-	-
Mrs J A Donnelly	2	2
Mrs Roberts	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A C Roberts - Director

Date 7 December 2007

Flabitech Limited

Profit and Loss Account
for the Year Ended 31 March 2007

		<u>31 3 07</u>	<u>31 3 06</u>
	Notes	£	£
TURNOVER		-	1,437
Administrative expenses		<u>1,096</u>	<u>1,678</u>
OPERATING LOSS	2	(1,096)	(241)
Interest receivable and similar income		<u>3,546</u>	<u>3,302</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		2,450	3,061
Tax on profit on ordinary activities	3	<u>535</u>	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		1,915	3,061
Retained profit brought forward		<u>152,346</u>	<u>149,285</u>
RETAINED PROFIT CARRIED FORWARD		<u>£154,261</u>	<u>£152,346</u>

The notes form part of these financial statements

Flabitech Limited

Balance Sheet
31 March 2007

		<u>31 3 07</u>	<u>31.3 06</u>
	Notes	£	£
CURRENT ASSETS:			
Cash at bank		157,845	154,359
CREDITORS: Amounts falling due within one year	5	<u>3,580</u>	<u>2,009</u>
NET CURRENT ASSETS:		<u>154,265</u>	<u>152,350</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£154,265</u>	<u>£152,350</u>
CAPITAL AND RESERVES:			
Called up share capital	6	4	4
Profit and loss account		<u>154,261</u>	<u>152,346</u>
SHAREHOLDERS' FUNDS:		<u>£154,265</u>	<u>£152,350</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

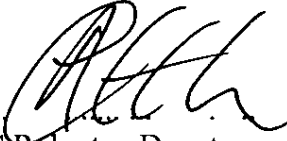
Flabitech Limited

Balance Sheet
31 March 2007

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on
and were signed on its behalf by

7th December 2007



A C Roberts - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING LOSS

The operating loss is stated after charging

	31 3 07 £	31 3 06 £
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 3 07 £	31 3 06 £
Current tax		
UK corporation tax	<u>535</u>	<u>-</u>
Tax on profit on ordinary activities	<u>535</u>	<u>-</u>

Notes to the Financial Statements
for the Year Ended 31 March 2007

4 TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST:	
At 1 April 2006	
and 31 March 2007	<u>1,250</u>
DEPRECIATION:	
At 1 April 2006	
and 31 March 2007	<u>1,250</u>
NET BOOK VALUE:	
At 31 March 2007	<u>-</u>

5 CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	31 3 07	31 3 06
	£	£
Trade creditors	3,071	2,035
Taxation	<u>509</u>	<u>(26)</u>
	<u>3,580</u>	<u>2,009</u>

6 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 3 07	31 3 06
			£	£
500	"A" Ordinary shares	£1	500	500
500	"B" Ordinary shares	£1	<u>500</u>	<u>500</u>
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 3 07	31 3 06
			£	£
2	"A" Ordinary shares	£1	2	2
2	"B" Ordinary shares	£1	<u>2</u>	<u>2</u>
			<u>4</u>	<u>4</u>