

COMPANY REGISTRATION NUMBER 4180078

MOTOLIFE LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2004



BOATMAN & CO LTD
Chartered Accountants
1 Long Street
Tetbury
Gloucestershire
GL8 8AA

MOTOLIFE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2004

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MOTOLIFE LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR

YEAR ENDED 31 MARCH 2004

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated financial statements for the year ended 31 March 2004, set out on pages 2 to 5.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Boatman & Co. Ltd

BOATMAN & CO LTD
Chartered Accountants

1 Long Street
Tetbury
Gloucestershire
GL8 8AA

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MOTOLIFE LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2004

	Note	2004 £	2003 £
FIXED ASSETS	2		
Intangible assets		8,640	11,520
Tangible assets		<u>736</u>	<u>983</u>
		<u>9,376</u>	<u>12,503</u>
 CURRENT ASSETS			
Stocks		34,500	19,500
Debtors		828	-
Cash at bank and in hand		-	4,489
		<u>35,328</u>	<u>23,989</u>
CREDITORS: Amounts falling due within one year		<u>29,021</u>	<u>28,388</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>6,307</u>	<u>(4,399)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,683</u>	<u>8,104</u>

The Balance sheet continues on the following page.
The notes on pages 4 to 5 form part of these abbreviated accounts.

MOTOLIFE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2004

	Note	2004 £	2003 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>15,681</u>	<u>8,102</u>
SHAREHOLDERS' FUNDS		<u>15,683</u>	<u>8,104</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on


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MR R TREMLIN

The notes on pages 4 to 5 form part of these abbreviated accounts.

MOTOLIFE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2004

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2003 and 31 March 2004	<u>14,400</u>	<u>1,711</u>	<u>16,111</u>
DEPRECIATION			
At 1 April 2003	2,880	728	3,608
Charge for year	<u>2,880</u>	<u>247</u>	<u>3,127</u>
At 31 March 2004	<u>5,760</u>	<u>975</u>	<u>6,735</u>
NET BOOK VALUE			
At 31 March 2004	<u>8,640</u>	<u>736</u>	<u>9,376</u>
At 31 March 2003	<u>11,520</u>	<u>983</u>	<u>12,503</u>

3. SHARE CAPITAL

Authorised share capital:

	2004 £	2003 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2004 No	£	2003 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>