

COMPANY REGISTRATION NUMBER 4180078

MOTOLIFE LIMITED
ABBREVIATED ACCOUNTS
31 MARCH 2008

BOATMAN & CO LLP
Chartered Accountants
1 Long Street
Tetbury
Gloucestershire
GL8 8AA

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MOTOLIFE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2008

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MOTOLIFE LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF MOTOLIFE LIMITED

YEAR ENDED 31 MARCH 2008

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 March 2008, set out on pages 2 to 4 .

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Boatman & Co.

BOATMAN & CO LLP
Chartered Accountants

1 Long Street
Tetbury
Gloucestershire
GL8 8AA

13 March 2009

MOTOLIFE LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2008

	Note	2008 £	2007 £
FIXED ASSETS	2		
Intangible assets		1,440	2,880
Tangible assets		<u>1,292</u>	<u>830</u>
		<u>2,732</u>	<u>3,710</u>
CURRENT ASSETS			
Stocks		44,748	46,104
Debtors		-	1,400
Cash at bank and in hand		<u>2,063</u>	<u>29,025</u>
		<u>46,811</u>	<u>76,529</u>
CREDITORS: Amounts falling due within one year		<u>21,759</u>	<u>47,933</u>
NET CURRENT ASSETS		<u>25,052</u>	<u>28,596</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>27,784</u>	<u>32,306</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>27,782</u>	<u>32,304</u>
SHAREHOLDERS' FUNDS		<u>27,784</u>	<u>32,306</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

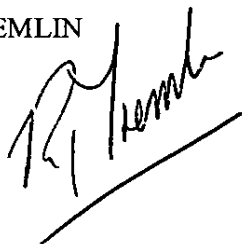
The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 13 March 2009.

MR R TREMLIN
Director



The notes on pages 3 to 4 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

MOTOLIFE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2007	14,400	4,506	18,906
Additions	–	893	893
At 31 March 2008	<u>14,400</u>	<u>5,399</u>	<u>19,799</u>
DEPRECIATION			
At 1 April 2007	11,520	3,676	15,196
Charge for year	1,440	431	1,871
At 31 March 2008	<u>12,960</u>	<u>4,107</u>	<u>17,067</u>
NET BOOK VALUE			
At 31 March 2008	<u>1,440</u>	<u>1,292</u>	<u>2,732</u>
At 31 March 2007	<u>2,880</u>	<u>830</u>	<u>3,710</u>

3. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>