COMPANY REGISTRATION NUMBER 4180078

MOTOLIFE LIMITED ABBREVIATED ACCOUNTS 31 MARCH 2008

BOATMAN & COLLP

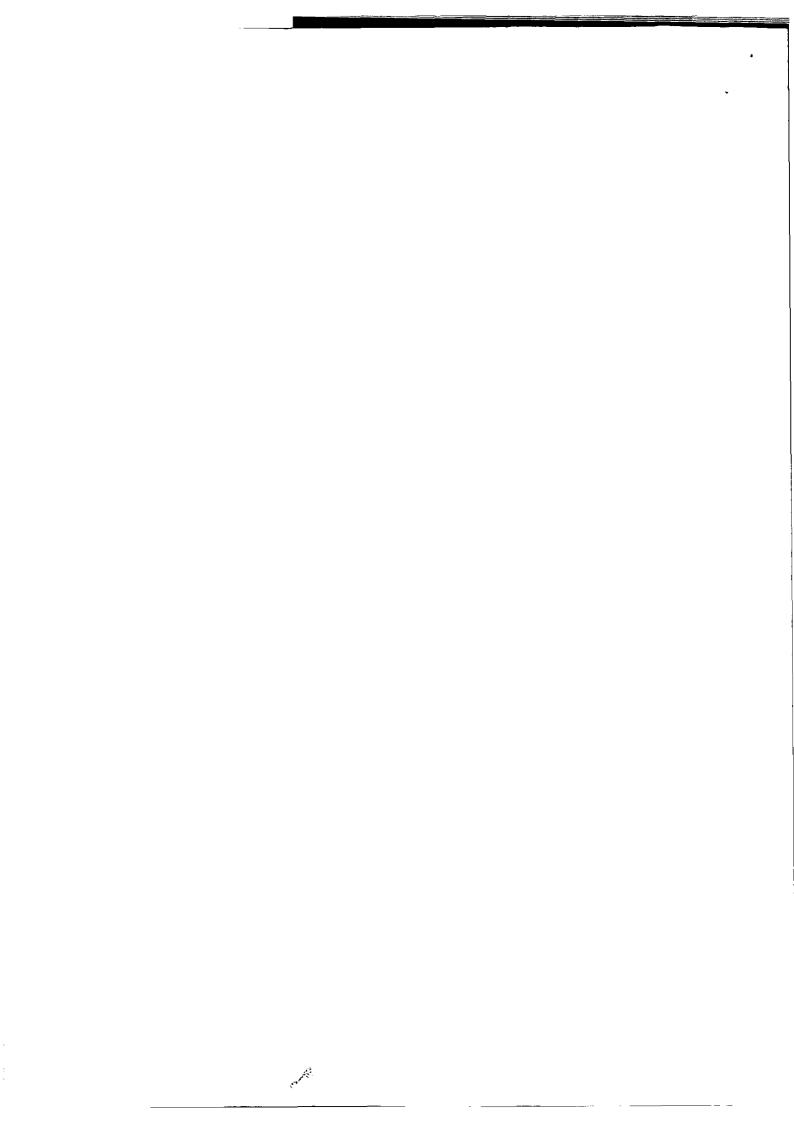
Chartered Accountants
1 Long Street
Tetbury
Gloucestershire
GL8 8AA

TUESDAY



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ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

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ACCOUNTANTS' REPORT TO THE DIRECTOR OF MOTOLIFE LIMITED YEAR ENDED 31 MARCH 2008

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 March 2008, set out on pages 2 to 4.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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BOATMAN & CO LLP Chartered Accountants

1 Long Street Tetbury Gloucestershire GL8 8AA

13 March 2009

ABBREVIATED BALANCE SHEET

31 MARCH 2008

	200			2007
	Note	£	£	£
FIXED ASSETS	2			
Intangible assets			1,440	2,880
Tangible assets			1,292	830
			2,732	3,710
CURRENT ASSETS				
Stocks		44,748		46,104
Debtors		-		1,400
Cash at bank and in hand		2,063		29,025
		46,811		76,529
CREDITORS: Amounts falling due within one	year	21,759		47,933
NET CURRENT ASSETS			25,052	28,596
TOTAL ASSETS LESS CURRENT LIABILIT	IES		27,784	32,306
CAPITAL AND RESERVES				
Called-up equity share capital	3		2	2
Profit and loss account			27,782	32,304
SHAREHOLDERS' FUNDS			27,784	32,306

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 13 March 2009.

MR R TREMLIN

Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005).

The company has adopted FRSSE (effective January 2005). The adoption has had little impact on the disclosures in the financial statements.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill

10 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery

25% reducing balance

Office Equipment

25% reducing balance

Motor Vehicles
Furniture and Equipment

25% reducing balance25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES (continued)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

		Intangible Assets £	Tangible Assets £	Total £
	COST At 1 April 2007 Additions	14,400	4,506 893	18,906 893
	At 31 March 2008	14,400	5,399	19,799
	DEPRECIATION At 1 April 2007 Charge for year At 31 March 2008	11,520 1,440 12,960	3,676 431 4,107	15,196 1,871 17,067
	NET BOOK VALUE At 31 March 2008 At 31 March 2007	1,440 2,880	1,292 830	2,732 3,710
3.	SHARE CAPITAL			
	Authorised share capital:			
	1,000 Ordinary shares of £1 each		2008 £ 1,000	2007 £ 1,000
	Allotted, called up and fully paid:			
	Ordinary shares of £1 each	2008 No £ 2	2007 No 2	£ 2