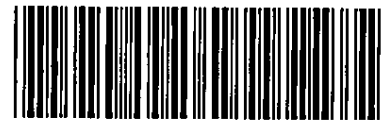


COMPANY REGISTRATION NUMBER 4180078

**MOTOLIFE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 MARCH 2007**

**BOATMAN & CO LLP**  
Chartered Accountants  
1 Long Street  
Tetbury  
Gloucestershire  
GL8 8AA

THURSDAY



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**MOTOLIFE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2007**

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# MOTOLIFE LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTOR OF MOTOLIFE LIMITED

YEAR ENDED 31 MARCH 2007

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 March 2007, set out on pages 2 to 4

You consider that the company is exempt from an audit under the Companies Act 1985

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



BOATMAN & CO LLP  
Chartered Accountants

1 Long Street  
Tetbury  
Gloucestershire  
GL8 8AA

28 January 2008

**MOTOLIFE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2007**

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		2,880	4,320
Tangible assets		<u>830</u>	<u>414</u>
		<b>3,710</b>	<b>4,734</b>
<b>CURRENT ASSETS</b>			
Stocks		46,104	49,372
Debtors		1,400	91
Cash at bank and in hand		<u>29,025</u>	<u>-</u>
		<b>76,529</b>	<b>49,463</b>
<b>CREDITORS: Amounts falling due within one year</b>		<u>47,930</u>	<u>20,963</u>
<b>NET CURRENT ASSETS</b>		<b>28,599</b>	<b>28,500</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>32,309</b></u>	<u><b>33,234</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	2	2
Profit and loss account		32,304	33,232
!!!!!! Suspense Account 999 !!!!!		<u>3</u>	<u>-</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>32,309</b></u>	<u><b>33,234</b></u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

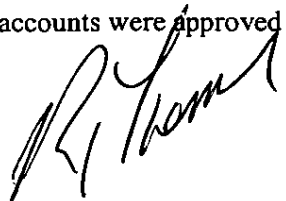
The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 28 January 2008

MR R TREMLIN  
Director



The notes on pages 3 to 4 form part of these abbreviated accounts

**MOTOLIFE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2007**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Changes in accounting policies**

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has adopted FRSSE (effective January 2005) The adoption has had little impact on the disclosures in the financial statements

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10 years

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% reducing balance
Office Equipment	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Furniture and Equipment	- 25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

# MOTOLIFE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2007

### 1. ACCOUNTING POLICIES *(continued)*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1 April 2006	14,400	3,812	18,212
Additions	—	694	694
At 31 March 2007	<u>14,400</u>	<u>4,506</u>	<u>18,906</u>
<b>DEPRECIATION</b>			
At 1 April 2006	10,080	3,398	13,478
Charge for year	<u>1,440</u>	<u>278</u>	<u>1,718</u>
At 31 March 2007	<u>11,520</u>	<u>3,676</u>	<u>15,196</u>
<b>NET BOOK VALUE</b>			
At 31 March 2007	<u>2,880</u>	<u>830</u>	<u>3,710</u>
At 31 March 2006	<u>4,320</u>	<u>414</u>	<u>4,734</u>

### 3. SHARE CAPITAL

#### Authorised share capital:

	2007 £	2006 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>