

REGISTERED NUMBER: 04180072 (England and Wales)

**Aberavon & Port Talbot Rugby
Football Club Limited**

Unaudited Financial Statements for the Year Ended 31st August 2017



Haines Watts Wales LLP
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**Aberavon & Port Talbot Rugby
Football Club Limited**

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for the Year Ended 31st August 2017**

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**Aberavon & Port Talbot Rugby
Football Club Limited**

**Company Information
for the Year Ended 31st August 2017**

| | |
|---------------------------|--|
| Directors: | Mr A V John Mr R M Read |
| Registered office: | Talbot Athletic Ground Manor Street Port Talbot SA13 1AB |
| Registered number: | 04180072 (England and Wales) |
| Accountants: | Haines Watts Wales LLP 7 Neptune Court Vanguard Way Cardiff CF24 5PJ |
| Bankers: | Barclays Bank PLC Swansea Business Centre Swansea SA1 5JB |
| Solicitors: | Howe & Spender 40 Station Road Port Talbot SA13 1JS |

**Aberavon & Port Talbot Rugby
Football Club Limited (Registered number: 04180072)**

**Balance Sheet
31st August 2017**

| | Notes | 2017 £ | 2016 £ |
|--|-------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 4 | 14,634 | 17,536 |
| Current assets | | | |
| Stocks | 5 | 4,276 | 8,907 |
| Debtors | 6 | 207,354 | 207,349 |
| Cash at bank and in hand | | 64,050 | 93,810 |
| | | <u>275,680</u> | <u>310,066</u> |
| Creditors | | | |
| Amounts falling due within one year | 7 | (517,228) | (505,739) |
| Net current liabilities | | <u>(241,548)</u> | <u>(195,673)</u> |
| Total assets less current liabilities | | (226,914) | (178,137) |
| Creditors | | | |
| Amounts falling due after more than one year | 8 | (364,367) | (373,533) |
| Net liabilities | | <u>(591,281)</u> | <u>(551,670)</u> |
| Capital and reserves | | | |
| Called up share capital | 10 | 3 | 3 |
| Retained earnings | 11 | (591,284) | (551,673) |
| Shareholders' funds | | <u>(591,281)</u> | <u>(551,670)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

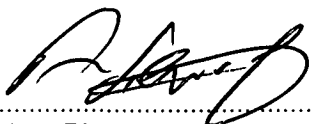
**Aberavon & Port Talbot Rugby
Football Club Limited (Registered number: 04180072)**

**Balance Sheet - continued
31st August 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23.5.18 and were signed on its behalf by:



.....
Mr A V John - Director

The notes form part of these financial statements

**Aberavon & Port Talbot Rugby
Football Club Limited**

**Notes to the Financial Statements
for the Year Ended 31st August 2017**

1. Statutory information

Aberavon & Port Talbot Rugby Football Club Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the sale of rugby tickets and bar takings net of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Plant and machinery | - 10% on cost |
| Fixtures and fittings | - 10% on cost |
| Computer equipment | - 10% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Going concern

As at 31 August 2017 the company had overdrawn shareholders funds of £591,281(2016: £551,670).

The company has received confirmation from its main creditor that they will not seek to recover the debt outstanding at the year end for at least the next 12 months, and based on that, these accounts have been prepared on a going concern basis.

3. Employees and directors

The average number of employees during the year was 36.

**Aberavon & Port Talbot Rugby
Football Club Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2017**

4. Tangible fixed assets

| | Plant and machinery £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|---|-----------------------------|----------------------------------|----------------------------|-------------|
| Cost | | | | |
| At 1st September 2016 and 31st August 2017 | 15,709 | 45,842 | 2,238 | 63,789 |
| Depreciation | | | | |
| At 1st September 2016 | 13,007 | 31,295 | 1,951 | 46,253 |
| Charge for year | 425 | 2,391 | 86 | 2,902 |
| At 31st August 2017 | 13,432 | 33,686 | 2,037 | 49,155 |
| Net book value | | | | |
| At 31st August 2017 | 2,277 | 12,156 | 201 | 14,634 |
| At 31st August 2016 | 2,702 | 14,547 | 287 | 17,536 |

5. Stocks

| | 2017 £ | 2016 £ |
|--------|-----------|-----------|
| Stocks | 4,276 | 8,907 |

6. Debtors: amounts falling due within one year

| | 2017 £ | 2016 £ |
|---------------|-----------|-----------|
| Other debtors | 207,354 | 207,349 |

7. Creditors: amounts falling due within one year

| | 2017 £ | 2016 £ |
|---------------------------------|-----------|-----------|
| Bank loans and overdrafts | 8,824 | 8,483 |
| Trade creditors | 63,215 | 64,242 |
| Social security and other taxes | 4,673 | 11,426 |
| Other creditors | 81,635 | 81,558 |
| Accrued expenses | 358,881 | 340,030 |
| | 517,228 | 505,739 |

8. Creditors: amounts falling due after more than one year

| | 2017 £ | 2016 £ |
|-------------------------|-----------|-----------|
| Bank loans - 2-5 years | 4,367 | 13,533 |
| Other loans - 2-5 years | 360,000 | 360,000 |
| | 364,367 | 373,533 |

**Aberavon & Port Talbot Rugby
Football Club Limited**

**Notes to the Financial Statements - continued
for the Year Ended 31st August 2017**

9. Secured debts

The following secured debts are included within creditors:

| | 2017 | 2016 |
|------------|---------------|---------------|
| | £ | £ |
| Bank loans | <u>13,191</u> | <u>22,016</u> |

The bank overdraft facility is secured by way of a charge over the sports ground and adjoining land at Manor Street, Port Talbot

10. Called up share capital

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2017 | 2016 |
|----------------|-----------------|-----------------------|-------------|-------------|
| | | | £ | £ |
| 3 | Ordinary shares | £1 | <u>3</u> | <u>3</u> |

11. Reserves

| | Retained earnings |
|-----------------------|--------------------------|
| | £ |
| At 1st September 2016 | (551,673) |
| Deficit for the year | <u>(39,611)</u> |
| At 31st August 2017 | <u>(591,284)</u> |

12. Related party disclosure

Aberavon Rugby Football Club

(A related party due to the fact the Club owns the grounds and stands in which the company operates)

At the balance sheet date the amount due from Aberavon Rugby Football Club was £207,354 (2016: £207,347)

13. First year adoption

The company has adopted FRS 102 1A for the first time in the year ended 31st August 2017. There were no changes to the financial statements as a result of the adoption of FRS 102 1A.