

Company Registration No. 04179708 (England and Wales)

ABBI CONSULTING ENGINEERS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017
PAGES FOR FILING WITH REGISTRAR

ABBI CONSULTING ENGINEERS LTD

COMPANY INFORMATION

Director	Mr A Y Osuji
Company number	04179708
Registered office	1 & 2 Roman Way Business Park Berryhill Industrial Park Droitwich Worcestershire WR9 9AJ
Accountants	Ostrich Accountancy LLP Regency House 48 Birmingham Road Bromsgrove Worcestershire B61 0DD
Bankers	Lloyds Bank Plc 1-3 Market Place Romford RM1 3AA

ABBI CONSULTING ENGINEERS LTD

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ABBI CONSULTING ENGINEERS LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ABBI CONSULTING ENGINEERS LTD FOR THE YEAR ENDED 30 SEPTEMBER 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abbi Consulting Engineers Ltd for the year ended 30 September 2017 which comprise, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Abbi Consulting Engineers Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abbi Consulting Engineers Ltd and state those matters that we have agreed to state to the Board of Directors of Abbi Consulting Engineers Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbi Consulting Engineers Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Abbi Consulting Engineers Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Abbi Consulting Engineers Ltd. You consider that Abbi Consulting Engineers Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abbi Consulting Engineers Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ostrich Accountancy LLP

4 June 2018

Chartered Accountants

Regency House
48 Birmingham Road
Bromsgrove
Worcestershire
B61 0DD

ABBI CONSULTING ENGINEERS LTD

BALANCE SHEET

AS AT 30 SEPTEMBER 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	3		734		917
Current assets					
Debtors	4	1,648		3,695	
Cash at bank and in hand		-		23	
		<u>1,648</u>		<u>3,718</u>	
Creditors: amounts falling due within one year	5	<u>(16,166)</u>		<u>(15,208)</u>	
Net current liabilities			<u>(14,518)</u>		<u>(11,490)</u>
Total assets less current liabilities			<u>(13,784)</u>		<u>(10,573)</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			<u>(13,884)</u>		<u>(10,673)</u>
Total equity			<u>(13,784)</u>		<u>(10,573)</u>

The director of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 4 June 2018

Mr A Y Osuji
Director

Company Registration No. 04179708

ABBI CONSULTING ENGINEERS LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2017

1 Accounting policies

Company information

Abbi Consulting Engineers Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 1 & 2 Roman Way Business Park, Berryhill Industrial Park, Droitwich, Worcestershire, WR9 9AJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 30 September 2017 are the first financial statements of Abbi Consulting Engineers Ltd prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 October 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

1.2 Going concern

These financial statements have been drawn up on the going concern basis. If the going concern basis were not appropriate, adjustments would have been made to reduce assets to recoverable amounts, to provide any further liabilities that might arise, and to re-classify fixed assets as current assets and long term liabilities as current liabilities.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% on reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

ABBI CONSULTING ENGINEERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2017

1 Accounting policies

(Continued)

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 1 (2016 - 1).

3 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 October 2016	1,790
Additions	(183)
	<hr/>
At 30 September 2017	1,607
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Depreciation and impairment	
At 1 October 2016 and 30 September 2017	873
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Carrying amount	
At 30 September 2017	734
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At 30 September 2016	917
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ABBI CONSULTING ENGINEERS LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2017

4 Debtors	2017	2016
	£	£
Amounts falling due within one year:		
Other debtors	1,648	3,695
	<u> </u>	<u> </u>
5 Creditors: amounts falling due within one year	2017	2016
	£	£
Other taxation and social security	760	868
Other creditors	15,406	14,340
	<u> </u>	<u> </u>
	16,166	15,208
	<u> </u>	<u> </u>
6 Called up share capital	2017	2016
	£	£
Ordinary share capital Issued and fully paid 100 Ordinary of £1 each	100	100
	<u> </u>	<u> </u>
7 Directors' transactions		

Advances or credits have been granted by the company to its directors as follows:

Description	% Rate	Opening balance £	Amounts advanced £	Amounts repaid £	Closing balance £
Loan account	-	3,695	1,648	(3,695)	1,648
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
		3,695	1,648	(3,695)	1,648
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

The director's loan account was repaid within nine months of the year end.

8 Ultimate controlling party

The ultimate controlling party is Mr A Y Osuji.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.