

Registered Number 04179678

AGL LTD

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	180,056	192,917
Tangible assets	3	21,950	23,652
		<u>202,006</u>	<u>216,569</u>
Current assets			
Stocks		2,500	2,300
Cash at bank and in hand		198,102	89,898
		<u>200,602</u>	<u>92,198</u>
Creditors: amounts falling due within one year		<u>(341,184)</u>	<u>(283,672)</u>
Net current assets (liabilities)		<u>(140,582)</u>	<u>(191,474)</u>
Total assets less current liabilities		<u>61,424</u>	<u>25,095</u>
Total net assets (liabilities)		<u>61,424</u>	<u>25,095</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		61,422	25,093
Shareholders' funds		<u>61,424</u>	<u>25,095</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2015

And signed on their behalf by:
MRS. A. LEUNG, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% pa on cost

Fixtures & Fittings - 15% pa on cost

Motor Vehicles - 25% pa on cost

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Over life of lease (18 years)

2 Intangible fixed assets

	£
Cost	
At 1 April 2014	231,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>231,500</u>
Amortisation	
At 1 April 2014	38,583
Charge for the year	12,861
On disposals	-
At 31 March 2015	<u>51,444</u>
Net book values	
At 31 March 2015	<u>180,056</u>
At 31 March 2014	<u>192,917</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2014	85,317
Additions	4,452
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>89,769</u>
Depreciation	
At 1 April 2014	61,665
Charge for the year	6,154
On disposals	-
At 31 March 2015	<u>67,819</u>
Net book values	
At 31 March 2015	<u>21,950</u>
At 31 March 2014	<u>23,652</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
2 Ordinary shares of £1 each	2	2

5 Transactions with directors

Name of director receiving advance or credit:	MRS. A. LEUNG
Description of the transaction:	Loan to Company
Balance at 1 April 2014:	£ 165,781
Advances or credits made:	£ 51,968
Advances or credits repaid:	-
Balance at 31 March 2015:	<u>£ 217,749</u>

All transactions with the director are shown in the director's current account. The balance at the year end is shown as part of creditors in the notes to the accounts.

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