

Registered Number 04179678

AGL LTD

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	192,917	205,778
Tangible assets	3	23,652	11,035
		<u>216,569</u>	<u>216,813</u>
Current assets			
Stocks		2,300	2,000
Cash at bank and in hand		89,898	69,574
		<u>92,198</u>	<u>71,574</u>
Creditors: amounts falling due within one year		<u>(283,672)</u>	<u>(313,059)</u>
Net current assets (liabilities)		<u>(191,474)</u>	<u>(241,485)</u>
Total assets less current liabilities		<u>25,095</u>	<u>(24,672)</u>
Total net assets (liabilities)		<u>25,095</u>	<u>(24,672)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		25,093	(24,674)
Shareholders' funds		<u>25,095</u>	<u>(24,672)</u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 December 2014

And signed on their behalf by:

Mrs. A. Leung, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% pa on cost

Fixtures & Fittings - 15% pa on cost

Motor Vehicles - 25% pa on cost

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Over life of lease (18 years)

2 Intangible fixed assets

	£
Cost	
At 1 April 2013	231,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>231,500</u>
Amortisation	
At 1 April 2013	25,722
Charge for the year	12,861
On disposals	-
At 31 March 2014	<u>38,583</u>
Net book values	
At 31 March 2014	<u>192,917</u>
At 31 March 2013	<u>205,778</u>

3 Tangible fixed assets

	£
Cost	

At 1 April 2013	67,215
Additions	18,102
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>85,317</u>
Depreciation	
At 1 April 2013	56,180
Charge for the year	5,485
On disposals	-
At 31 March 2014	<u>61,665</u>
Net book values	
At 31 March 2014	<u>23,652</u>
At 31 March 2013	<u>11,035</u>

4 Transactions with directors

Name of director receiving advance or credit:	Mrs. A. Leung
Description of the transaction:	Repaid Loan
Balance at 1 April 2013:	£ 142,504
Advances or credits made:	-
Advances or credits repaid:	£ 42,225
Balance at 31 March 2014:	<u>£ 100,279</u>

Name of director receiving advance or credit:	Mr. G. Leung
Description of the transaction:	Repaid Loan
Balance at 1 April 2013:	£ 71,201
Advances or credits made:	-
Advances or credits repaid:	£ 5,700
Balance at 31 March 2014:	<u>£ 65,501</u>

All transactions with the directors are shown in the director's current account. The balances at the year end is shown as part of other creditors in the notes to the accounts.

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