

STEFFIAN BRADLEY LIMITED
Unaudited Financial Statements
for the Year Ended 31 December 2016

STEFFIAN BRADLEY LIMITED (REGISTERED NUMBER: 04179038)

**Contents of the Financial Statements
for the Year Ended 31 December 2016**

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 7

STEFFIAN BRADLEY LIMITED

Company Information for the Year Ended 31 December 2016

Directors:

Ms J Kralik
Mr K M Millay
Mr K Rockstroh
Mr R Vestri
Mr S Warncke

Secretary:

Ms J Kralik

Registered office:

45 Gee Street
London
EC1V 3RS

Registered number:

04179038 (England and Wales)

Accountants:

Cobley Desborough
Chartered Certified Accountants
Chartered Tax Advisers
Artisans' House
7 Queensbridge
Northampton
Northamptonshire
NN4 7BF

STEFFIAN BRADLEY LIMITED (REGISTERED NUMBER: 04179038)**Balance Sheet
31 December 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		124,922		169,471
CURRENT ASSETS					
Debtors	5	1,200,846		1,414,218	
Cash at bank and in hand		<u>628,330</u>		<u>731,981</u>	
		1,829,176		2,146,199	
CREDITORS					
Amounts falling due within one year	6	<u>196,457</u>		<u>418,396</u>	
NET CURRENT ASSETS			<u>1,632,719</u>		<u>1,727,803</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,757,641		1,897,274
CREDITORS					
Amounts falling due after more than one year	7		<u>1,459,993</u>		<u>1,625,655</u>
NET ASSETS			<u>297,648</u>		<u>271,619</u>
CAPITAL AND RESERVES					
Called up share capital			2,110		1,860
Share premium			4,761		251
Capital redemption reserve			325		325
Retained earnings			<u>290,452</u>		<u>269,183</u>
SHAREHOLDERS' FUNDS			<u>297,648</u>		<u>271,619</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STEFFIAN BRADLEY LIMITED (REGISTERED NUMBER: 04179038)

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 March 2017 and were signed on its behalf by:

Mr K Rockstroh - Director

Ms J Kralik - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Steffian Bradley Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover on long term contracts comprises the value of work executed during the accounting period exclusive of value added tax.

Operating profit comprises the results from the provision of services and the results attributable in the accounting period to contracts completed and long term contracts in progress where a profitable outcome can prudently be foreseen after making provision for foreseeable losses. The amounts by which recorded turnover is in excess of payments on account of long term contracts are included in debtors as amounts recoverable on contracts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 33% on cost and 20% on reducing balance

Financial instruments

The loan to the associated party is unsecured and interest free. There is no formal payment schedule but the loan is not repayable at the unconditional demand of the lender. Repayment is contingent upon financial performance and cash reserves of the borrower. The unconditional right to defer payment and the manifestly long term nature of the loan means that the loan is categorised within Creditors: Amounts Falling Due After More Than One Year rather than Creditors: Amounts Falling Due Within One Year.

The intercompany loan therefore falls within the definition of a basic financial instrument under FRS 102. Strictly there should be a present value calculation of loan repayments to carry the value of the loan at discounted value, but since there are no fixed repayment terms it would not be possible or material to do so. As such it is considered that the financial statements still show a true and fair view, even though the loan is recognised at nominal value.

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 35 .

STEFFIAN BRADLEY LIMITED (REGISTERED NUMBER: 04179038)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
Cost			
At 1 January 2016	68,258	402,670	470,928
Additions	-	20,983	20,983
At 31 December 2016	<u>68,258</u>	<u>423,653</u>	<u>491,911</u>
Depreciation			
At 1 January 2016	21,619	279,838	301,457
Charge for year	6,830	58,702	65,532
At 31 December 2016	<u>28,449</u>	<u>338,540</u>	<u>366,989</u>
Net book value			
At 31 December 2016	<u>39,809</u>	<u>85,113</u>	<u>124,922</u>
At 31 December 2015	<u>46,639</u>	<u>122,832</u>	<u>169,471</u>

5. DEBTORS

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	978,485	1,216,588
Other debtors	<u>173,532</u>	<u>148,801</u>
	<u>1,152,017</u>	<u>1,365,389</u>
Amounts falling due after more than one year:		
Other debtors	<u>48,829</u>	<u>48,829</u>
Aggregate amounts	<u>1,200,846</u>	<u>1,414,218</u>

Other debtors due after more than one year relates to a rent deposit of £48,829. There is a legal charge by the landlord over the deposit.

STEFFIAN BRADLEY LIMITED (REGISTERED NUMBER: 04179038)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	32,902	111,375
Taxation and social security	135,732	290,536
Other creditors	27,823	16,485
	<u>196,457</u>	<u>418,396</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Other creditors	<u>1,459,993</u>	<u>1,625,655</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.