

DORCHESTER SAILING CLUB LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

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COMPANIES HOUSE

DORCHESTER SAILING CLUB LIMITED**(A company limited by guarantee)****REGISTERED NUMBER: 04178631**

**ABBREVIATED BALANCE SHEET
AS AT 30 JUNE 2015**

	Note	2015 £	2014 £
FIXED ASSETS			
Tangible fixed assets	2	494,001	492,521
CURRENT ASSETS			
Cash at bank		62,729	61,093
CREDITORS: amounts falling due within one year	3	<u>(4,986)</u>	<u>(4,985)</u>
NET CURRENT ASSETS		57,743	56,108
TOTAL ASSETS LESS CURRENT LIABILITIES		551,744	548,629
CREDITORS: amounts falling due after more than one year	4	<u>(37,284)</u>	<u>(39,021)</u>
NET ASSETS		£ 514,460	£ 509,608
CAPITAL AND RESERVES			
Other reserves	6	224,518	224,518
Profit and loss account		289,942	285,090
		£ 514,460	£ 509,608

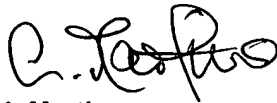
DORCHESTER SAILING CLUB LIMITED
(A company limited by guarantee)

ABBREVIATED BALANCE SHEET (continued)
AS AT 30 JUNE 2015


The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



L Martins
Director
Date:



M J Ellison
Director

22-11-15

The notes on pages 3 to 5 form part of these financial statements.

DORCHESTER SAILING CLUB LIMITED
(A company limited by guarantee)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land	-	not depreciated
Buildings	-	2% straight line
Boats	-	10% reducing balance
Fencing and equipment	-	15% reducing balance
Office equipment	-	33% straight line

DORCHESTER SAILING CLUB LIMITED
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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 July 2014	571,793
Additions	18,081
Disposals	(2,497)
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At 30 June 2015	587,377
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Depreciation	
At 1 July 2014	79,272
Charge for the year	15,556
On disposals	(1,452)
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At 30 June 2015	93,376
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Net book value	
At 30 June 2015	£ 494,001
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At 30 June 2014	£ 492,521
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DORCHESTER SAILING CLUB LIMITED
(A company limited by guarantee)

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015**

3. CREDITORS:

Amounts falling due within one year

The bank loan is in the form of a commercial mortgage which is secured by a charge over the company's assets. Included within creditors are secured liabilities in the sum of £1816.

4. CREDITORS:

Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows:

	2015 £	2014 £
Repayable by instalments	£ 28,209	£ 29,946

The bank loan is in the form of a commercial mortgage which is secured by a charge over the company's assets. Included within creditors are secured liabilities in the sum of £37,995

5. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1.00 towards the assets of the company in the event of liquidation.

6. RESERVES

	Other reserves £
At 1 July 2014 and 30 June 2015	£ 224,518