

The Insolvency Act 1986

**2.23B****Notice of result of meeting of Creditors**

Name of Company  In Stone (Europe) Limited	Company number  04178264
In the High Court of Justice Chancery Division Birmingham District Registry (full name of court)	Court case number  3113 of 2010

(a) Insert full name(s)  
and address(es) of the  
administrator(s)

I/We (a)  
T Papanicola FCA FCCA FABRP MCI arb  
Bond Partners LLP  
Suite 2 – 1<sup>st</sup> Floor  
Turnpike Gate House  
Birmingham Road  
Alcester  
B49 5JG

hereby report that a meeting of the creditors of the above company was held at Suite 2 – 1<sup>st</sup> Floor, Turnpike Gate House, Birmingham Road, Alcester, B49 5JG

(c) Insert date of meeting on (c) 22 June 2010 at which

\*Delete as applicable

~~\*1 The proposals were approved~~

\*2 Proposals/~~revised proposals~~ were modified and approved

(d) Give details of the  
modifications (if any)

The modifications made to the proposals are as follows -

- 1 The Company will move from Administration to Creditors Voluntary Liquidation within 6 months following the meeting of creditors. Liquidation may be CVL in accordance with Schedule B1 Para 83 of the Insolvency Act 1986 or compulsory under R 4 7 (7) as the Administrator deems appropriate
- 2 Security if not already obtained, must be obtained over the purchasing company and directors' assets in respect of the deferred consideration

~~\*3 The proposals were rejected~~

(e) Insert time and date of  
adjourned meeting

~~\*4 The meeting was adjourned to (e)~~



(f) Details of other  
resolutions passed

~~\*5-Other resolutions (f)~~

Form 2.23B continued

~~The revised date for automatic end to administration is~~

A creditors' committee was not formed

Signed

Administrator

  
C Morfakis - attorney for T Papanicola.

Dated

\*Delete as applicable

A copy of the original proposals is attached for those who did not receive such documents prior to the meeting

### Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

The contact information that you give will be visible to searchers of the public record

T Papanicola FCA FCCA FABRP MCI arb  
Bond Partners LLP  
Suite 2 – 1<sup>st</sup> Floor  
Turnpike Gate House  
Birmingham Road  
Alcester  
B49 5JG

DX Number 29965 Alcester

01789 766 406  
DX Exchange

When you have completed and signed this form, please send it to the Registrar of Companies at -  
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

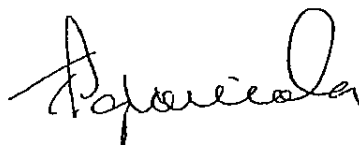
BY THIS POWER OF ATTORNEY I THEODOULOS PAPANICOLA of 51  
Hounsden Road Winchmore Hill London N21 1LX APPOINT COSTAS  
MORFAKIS of 23 Greenway Tottendge London N20 8EG to be my Attorney  
for the following purposes -

1. To act on my behalf in relation to signing all documents having to do  
with any Clients of "Bond Partners LLP" and any Appointments under the  
Insolvency Act 1986 and the Enterprise Act 2002 and related statutes  
including but not limited to statutory documents required to be filed at  
Companies Registry and to sign as my attorney in that capacity all and any  
documents required to give effect thereto

IN WITNESS whereof I have hereunto set my hand this

13<sup>TH</sup> day of MAY two thousand and five

SIGNED AS A DEED AND DELIVERED  
BY THE SAID THEODOULOS PAPANICOLA  
IN THE PRESENCE OF:-

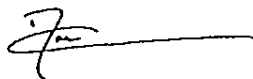
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DEMETRI M CHRISTOU

43 CHURCH WAY

WHETSTONE

N20 032



## **In Stone (Europe) Limited – In Administration**

The Administrator's proposals in accordance with Paragraph 49 of Schedule B1 of the Insolvency Act 1986 (as amended) ("the Act") and Rule 2.33 of the Insolvency Rules 1986 (as amended) ("the Rules") are as follows

**A. I, Theodoulos Papanicola of Bond Partners LLP, Suite 2 – 1<sup>st</sup> Floor, Turnpike Gate House, Birmingham, Alcester, B49 5JG remain in office, and my actions to date be approved.**

**B. The purpose of the Administration has been achieved by the sale of the assets of the business and in so doing achieving a better realisation for the Company's Creditors as a whole than would be likely if the Company were wound up, without first being put into Administration.**

**C. Should there be sufficient funds to enable a distribution to unsecured creditors I shall be permitted to move the Company from Administration to Creditors' Voluntary Liquidation and that I shall be Liquidator without any further recourse to creditors.**

**In accordance with paragraph 83(7)(a) of Schedule B1 to the Act and Rule 2.117(3) of the Rules, creditors may nominate a different person as the proposed Liquidator provided that the nomination is made after the receipt of the proposals and before the proposals are approved.**

**D. Should there be insufficient funds to enable a distribution to unsecured creditors I shall move the Company from Administration to dissolution pursuant to Paragraph 84(1) of Schedule B1 to the Act, and Rule 2.118 of the Rules.**

**E. In the event that there are insufficient funds to enable a distribution to unsecured creditors but there are matters which I consider require investigation by a Liquidator, I shall be permitted to petition the Court for the winding up of the Company and for my appointment as Liquidator pursuant to Section 140 of the Act without any further recourse to creditors.**

**F. That any unpaid costs of the Administration be given priority over the costs of any future insolvency procedure.**

**G. That should creditors wish they may vote for the formation of a committee of creditors in accordance with Paragraph 57 of Schedule B1 of the Act.**

- H. That I be discharged from all liabilities pursuant to Paragraph 98 of Schedule B1 of the Act, upon filing notice for the liquidation of the Company or upon termination of the Administration.**
- I. That my remuneration be fixed on the basis of time costs and disbursements properly incurred by me and my staff in attending to matters arising in the Administration, and that I may be authorised to draw remuneration on account.**
- J. That I am authorised to take my pre-appointment fee as an expense of the Administration.**