

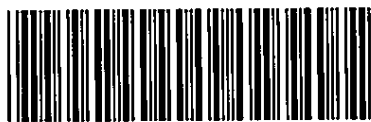
Registration number 04178264

**In-Stone (Europe) Limited**

**Abbreviated accounts**

**for the year ended 31 March 2009**

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## **In-Stone (Europe) Limited**

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**In-Stone (Europe) Limited**

**Abbreviated balance sheet  
as at 31 March 2009**

		<b>2009</b>		<b>2008</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		647,375		611,033
<b>Current assets</b>					
Stocks		135,590		135,596	
Debtors		551,131		178,004	
Cash at bank and in hand		44,753		390,758	
		<u>731,474</u>		<u>704,358</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,228,907)</u>		<u>(914,464)</u>	
<b>Net current liabilities</b>			<u>(497,433)</u>		<u>(210,106)</u>
<b>Total assets less current liabilities</b>			149,942		400,927
<b>Net assets</b>			<u>149,942</u>		<u>400,927</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		10,000		10,000
Profit and loss account			139,942		390,927
<b>Shareholders' funds</b>			<u>149,942</u>		<u>400,927</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**In-Stone (Europe) Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 March 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2009 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 2 September 2009 and signed on its behalf by

**Susan Jerry**  
Director

**David Edward Olley**  
Director

**Richard Olley**  
Director

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **In-Stone (Europe) Limited**

### **Notes to the abbreviated financial statements for the year ended 31 March 2009**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Nil
Plant and machinery	-	25% on reducing balance basis
Fixtures, fittings and equipment	-	25% on reducing balance basis
Motor vehicles	-	25% on reducing balance basis

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value.

# In-Stone (Europe) Limited

## Notes to the abbreviated financial statements for the year ended 31 March 2009

..... continued

2. Fixed assets	Tangible fixed assets £
<b>Cost</b>	
At 1 April 2008	740,164
Additions	167,804
At 31 March 2009	<u>907,968</u>
<b>Depreciation</b>	
At 1 April 2008	129,131
Charge for year	131,462
At 31 March 2009	<u>260,593</u>
<b>Net book values</b>	
At 31 March 2009	<u>647,375</u>
At 31 March 2008	<u>611,033</u>
3. Share capital	2009 £                      2008 £
<b>Authorised</b>	
10,000 Ordinary shares of £1 each	<u>10,000</u> <u>10,000</u>
<b>Alloted, called up and fully paid</b>	
10,000 Ordinary shares of £1 each	<u>10,000</u> <u>10,000</u>
<b>Equity Shares</b>	
10,000 Ordinary shares of £1 each	<u>10,000</u> <u>10,000</u>