

IST. CHOICE CLEANING LIMITED

FINANCIAL STATEMENTS

31 MARCH 2010

RAHMAN & PARTNERS

ACCOUNTANTS AND AUDITORS

SUITE ONE, 2 HAYDONS ROAD

LONDON SW19 1HL

FRIDAY



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17/12/2010

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COMPANIES HOUSE

IST. CHOICE CLEANING LIMITED  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2010

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IST CHOICE CLEANING LIMITED  
DIRECTOR'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2010

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The director submits his report and financial statements for the year ended 31 March 2010.

Activity

The main activity of the company is to provide services to the cleaning industry

Review of the Business

The profit for the year was £21076 after taxation.

Results and Dividend

The trading results for the year are as per the annexed accounts. The director does not recommend the payment of a dividend.

Director and his interests

The director at 31 March 2010 and his interest in the shares of the company throughout the year were as follows:

	Ordinary £1 Share at	
	31 03 10	31.03.09
K Darsley	2	2

Small Company Exemptions

Advantage has been taken of special exemptions applicable to small companies in the preparation of this report.

By order of the Board

  
K Darsley  
Director

IST. CHOICE CLEANING LIMITED  
PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2010

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		2010	2009
	Notes	£	£
Turnover	1(b)	233988	117218
Cost of Sales		(22959)	(11614)
		-----	-----
Gross Profit		211029	105604
Administrative Expenses		(185344)	(109779)
		-----	-----
Operating Profit/(Loss)		25685	(4175)
Interest Payable and Similar Charges		(1356)	(2529)
		-----	-----
Profit/(Loss) on Ordinary Activities before Taxation		24329	(6704)
Taxation on Ordinary Activities	2	(3253)	549
		-----	-----
Profit/(Loss) on Ordinary Activities after Taxation		21076	(6155)
Retained Balance Brought Forward		(3694)	2461
		-----	-----
Retained Balance Carried Forward		£17382	£(3694)
		=====	=====

The notes on pages 4 to 5 form part of these accounts

IST. CHOICE CLEANING LIMITED  
BALANCE SHEET AS AT 31 MARCH 2010

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	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible	3	5530	7083
Intangible· Purchased Goodwill		4500	4500
		-----	-----
		10030	11583
CURRENT ASSETS			
Trade Debtors		37214	
Sundry Debtor		696	-
Cash at Bank and in Hand		1033	549
		---	-----
		38943	549
CREDITORS: Amount falling due within one year	4	(31589)	(15824)
		-----	-----
NET CURRENT ASSETS/(LIABILITIES)		7354	(15275)
		-----	-----
TOTAL ASSETS		£17384	£ (3692)
		=====	=====
CAPITAL AND RESERVES			
Called-Up Share Capital	5	2	2
Profit and Loss Account		17382	(3694)
		-----	-----
		£17384	£ (3692)
		=====	=====

Director's Statement:

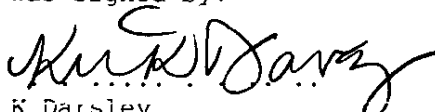
For the year ending 31 March 2010 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledges their responsibilities for:

- 1) ensuring that the company keeps accounting records which comply with section 386 ; and
- 2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

The financial statements were approved by the director on 13/12/10 and was signed by:

  
K Darsley  
Director

The notes on pages 4 to 5 for part of these accounts

1 ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the accounts:

(a) Basis of Accounting

The accounts have been prepared under the historical cost convention and under the going concern concept which assumes the continuing support of the company's bankers and creditors.

(b) Turnover

Turnover represents income receivable excluding Value Added Tax

(c) Depreciation

Depreciation is provided for on all fixed assets on the reducing balance method in order to write off the cost or valuation of these assets over their estimated useful lives at the following rates:

Office Equipment & Furniture - 15% per annum  
Motor Van - 25% per annum  
Plant & Machinery - 25% per annum

2. TAX ON PROFIT ON ORDINARY ACTIVITIES	2010	2009
	£	£
Based on results for the year		
Corporation Tax	3253	(549)
	====	====

The company is a close company within the terms of the  
TA 1988 S414

IST. CHOICE CLEANING LIMITED  
NOTES TO THE ACCOUNTS (CONT'D)  
FOR THE YEAR ENDED 31 MARCH 2010

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3. FIXED ASSETS	Office Equipment & Furniture	Motor Van	Plant & Machinery	Total
COST	£	£	£	£
Balance 01 April 2009	4504	15509	6465	26478
	-----	-----	-----	-----
Balance 31 March 2010	4504	15509	6465	26478
	-----	-----	-----	-----
DEPRECIATION				
Balance 01 April 2009	2320	12144	4931	19395
Charge for the year	328	841	384	1553
	-----	-----	-----	-----
Balance 31 March 2010	2648	12985	5315	20948
	-----	-----	-----	-----
NET BOOK VALUE				
At 31 March 2010	£1856	£2524	£1150	£5530
	=====	=====	=====	=====
At 31 March 2009	£2184	£3365	£1534	£7083
	=====	=====	=====	=====

4. CREDITORS. AMOUNT FALLING DUE WITHIN ONE YEAR	2010 £	2009 £
Taxation and Social Security Costs	26681	5280
Accrual	4600	2625
Director's Current Account	5308	5308
Bank Overdraft	-	2611
	-----	-----
	£31589	£15824
	=====	=====

5. SHARE CAPITAL

Authorised		
Ordinary Shares of £1 Each	£1000	£1000
	=====	=====
Allotted, Issued and Fully Paid		
Ordinary Shares of £1 Each	£2	£2
	==	==