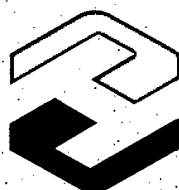


Registration number: 04178111

Acorn Storage Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015



HALLIDAYS

MORE THAN JUST ACCOUNTANTS

Hallidays
Chartered Accountants
Riverside House
Kings Reach Business Park
Yew Street
Stockport
Cheshire
SK4 2HD

WEDNESDAY



A25

A4MDJW8A

16/12/2015

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COMPANIES HOUSE

Acorn Storage Limited
Contents

Abbreviated Balance Sheet 1

Notes to the Abbreviated Accounts 2 to 4

Acorn Storage Limited
(Registration number: 04178111)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		65,482	68,529
Current assets			
Debtors		562,316	458,447
Cash at bank and in hand		685,327	382,172
		1,247,643	840,619
Creditors: Amounts falling due within one year		(500,510)	(389,824)
Net current assets		747,133	450,795
Net assets		812,615	519,324
Capital and reserves			
Called up share capital	3	70	70
Share premium account		49,970	49,970
Profit and loss account		762,575	469,284
Shareholders' funds		812,615	519,324

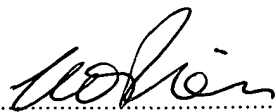
For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 6th Oct 2015 and signed on its behalf by:



 Mr A A O'Brien
 Director

Acorn Storage Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

Asset class	Depreciation method and rate
Plant & Machinery	33.3% - 100% Straight line
Equipment	33.3% Straight line
Fixtures and Fittings	33.3% Straight line

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows:

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for trading purposes but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Acorn Storage Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2014	152,138	152,138
At 31 March 2015	152,138	152,138
Depreciation		
At 1 April 2014	83,609	83,609
Charge for the year	3,047	3,047
At 31 March 2015	86,656	86,656
Net book value		
At 31 March 2015	65,482	65,482
At 31 March 2014	68,529	68,529

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	70	70	70	70

Acorn Storage Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... continued

4 Related party transactions

Directors' advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
Mr J F Gow				
Balance brought forward	-	-	-	-
Dividend	-	-	-	25,740
Repaid	-	-	-	-
Funds drawn	-	-	25,740	-
Balance carried forward	-	-	-	-
	<u>-</u>	<u>-</u>	<u>25,740</u>	<u>25,740</u>
Mr A A O'Brien				
Balance brought forward	-	-	-	-
Dividend	-	-	-	25,740
Repaid	-	-	-	-
Funds drawn	-	-	25,740	-
Balance carried forward	-	-	-	-
	<u>-</u>	<u>-</u>	<u>25,740</u>	<u>25,740</u>

5 Control

The company is controlled by the directors.