

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 04177925

Company name in full 04177925 Ltd formerly A.B.Installations UK Ltd

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Stephen

Surname Hunt

### 3 Liquidator's address

Building name/number Griffins

Street Tavistock House South

Post town Tavistock Square

County/Region London

Postcode WC1H 9LG

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ14

## Notice of final account prior to dissolution in CVL

### 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

### 7 Final account

☒ I attach a copy of the final account.

### 8 Sign and date

Liquidator's signature

Signature

X 

X

Signature date

<sup>d</sup>0<sup>d</sup>1

<sup>m</sup>0<sup>m</sup>9

<sup>y</sup>2<sup>y</sup>0<sup>y</sup>2<sup>y</sup>1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Dana Ondrioiva**

Company name **Griffins**

Address  
**Tavistock House South**  
**Tavistock Square**

Post town **London**

County/Region

Postcode **W C 1 H 9 L G**

Country

DX

Telephone **020 7554 9600**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**04177925 Ltd formerly A.B.Installations UK Ltd**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 21 October 2009 To 28 June 2021**

| Statement<br>of Affairs<br>£ |                                   | £         | £           |
|------------------------------|-----------------------------------|-----------|-------------|
|                              | <b>SECURED CREDITORS</b>          |           |             |
| (92,499.92)                  | Lloyds Bank Plc                   | NIL       | NIL         |
|                              | <b>ASSET REALISATIONS</b>         |           |             |
| Uncertain                    | Book Debts                        | 15,446.65 |             |
|                              | Cash at Bank                      | 6,382.50  |             |
| 6,382.50                     | Cash held on Appointment          | NIL       |             |
|                              | Business Rates Refund             | 154.77    |             |
|                              | Bank Interest Gross               | 34.56     |             |
|                              |                                   |           | 22,018.48   |
|                              | <b>COST OF REALISATIONS</b>       |           |             |
|                              | Specific Bond                     | 56.00     |             |
|                              | Preparation of S. of A.           | 6,000.00  |             |
|                              | Liquidators Fees                  | 12,924.56 |             |
|                              | Meeting Costs                     | 150.00    |             |
|                              | VAT                               | 80.07     |             |
|                              | Storage Costs                     | 1,035.00  |             |
|                              | Statutory Advertising             | 368.67    |             |
|                              |                                   |           | (20,614.30) |
|                              | <b>EXPENSES BORNE BY GRIFFINS</b> |           |             |
|                              | Statutory Advertising Costs       | 26.82     |             |
|                              |                                   |           | 26.82       |
|                              | <b>PREFERENTIAL CREDITORS</b>     |           |             |
| (10,243.79)                  | Employees Arrears/Hol Pay         | 1,431.00  |             |
|                              |                                   |           | (1,431.00)  |
|                              | <b>UNSECURED CREDITORS</b>        |           |             |
| (52,885.40)                  | Trade & Expense Creditors         | NIL       |             |
| (57,426.47)                  | Employees                         | NIL       |             |
| (82,000.00)                  | Directors                         | NIL       |             |
| (13,332.28)                  | HM Revenue & Customs - PAYE       | NIL       |             |
| (35,000.00)                  | HM Revenue & Customs - VAT        | NIL       |             |
|                              |                                   |           | NIL         |
|                              | <b>DISTRIBUTIONS</b>              |           |             |
| (2.00)                       | Ordinary Shareholders             | NIL       |             |
|                              |                                   |           | NIL         |
| <b>(337,007.36)</b>          |                                   |           | <b>0.00</b> |
|                              | <b>REPRESENTED BY</b>             |           |             |
|                              |                                   |           | <b>NIL</b>  |

Note:

**04177925 Ltd formerly A.B.Installations UK Ltd  
(In Liquidation)  
Liquidator's Abstract of Receipts & Payments  
From 21 October 2009 To 28 June 2021**

**Statement  
of Affairs**  
£

£

£

The negative balance on the Disbursement account represents sums paid by Griffins which are yet to be recovered from the estate.

  
\_\_\_\_\_  
Stephen Hunt  
Liquidator



04177925 Ltd formerly A.B.Installations UK Ltd  
In **Creditors' Voluntary Liquidation**

Liquidator's Final Account to Members and Creditors  
for the period ending 28 June 2021



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7. Liquidator's Remuneration
8. Liquidator's Expenses and Disbursements
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- B. Receipts and Payments Account for the period 21 October 2020 to 28 June 2021, together with an account for the period of the appointment and an account for the entire period of the liquidation and a comparison with the amounts recorded in the Statement of Affairs
- C. Griffins' Time Analysis for the period 21 October 2020 to 28 June 2021, and for the entire period of the appointment, provided in accordance with the Statement of Insolvency Practice 9
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- F. Creditors' Rights – Rules 18.9 and 18.34 of the IR 2016



## **1 Introduction**

On 21 October 2009, Stephen Mark Katz ("Mr Katz") of David Rubin & Partners was appointed Liquidator of A.B Installations (UK) Ltd ("the Company") at a meeting of creditors.

A final meeting of creditors was held on 23 November 2011, whereby the liquidation of the Company was concluded, and Mr Katz was released from office. The Company was subsequently dissolved on 25 February 2012.

On 7 March 2017, an Order was made by the High Court for the restoration of the Company to the Registrar of Companies under the name 04177925 Ltd, and for my appointment as Liquidator, effective on the restoration of the Company.

This account provides a final update on the progress in the liquidation and should be read in conjunction with the previous annual reports and the final report prepared by Mr Katz. I confirm that the affairs of the Company are fully wound up and attached at Appendix E is a notice to this effect under Rule 6.28 of IR 2016.

Additional information in respect of the company and office holders is attached at Appendix A.

This report provides creditors with the following information:

- The work undertaken during the final reporting period;
- An explanation of my statutory and professional compliance duties as Liquidator.

## **2 Receipts and Payments Account**

An account of the receipts and payments for the period 21 October 2020 to 28 June 2021, together with an account for the period of the appointment and an account for the entire period of the liquidation and a comparison with the amounts recorded in the Statement of Affairs, is at Appendix B.

The receipts and payments account reflects actual payments made to date rather than accrued unpaid expenses.

## **3 Realisation of Assets**

No assets have been identified or realised during this final reporting period or the entire period of my appointment.





## **4 Investigations**

Further to my last progress report despite my best efforts I have been unable to obtain the files of Mr Katz. As such I have been unable to undertake any form of detailed investigations into the affairs of the Company or the conduct of Mr Katz. As such I have now made the decision to conclude my administration of the liquidation estate and as a result the work undertaken in this matter has not resulted in a net benefit to creditors.

## **5 Statutory and Professional Compliance**

I have met a considerable number of statutory and regulatory obligations. This work did not provide a direct financial benefit to creditors, but they did assist in the efficient and compliant progression of the liquidation. This ensured that my staff and I carried out our work to high professional standards.

In order that creditors can have an informed understanding of these matters, they are listed at Appendix D.

## **6 Creditors' Communication, Claims and Distributions**

### **6.1 Communication**

I was required, as Liquidator, to undertake certain tasks in relation to creditors' claims. This work did not provide a direct financial benefit to the liquidation estate but was essential to the administration of the case.

In order that creditors can have an informed understanding of these matters, they are also listed at Appendix D.

### **6.2 Claims**

The current position as regards creditors' claims and dividends are detailed below.

#### **6.2.1 Secured Creditors**

Lloyd's TSB Bank PLC holds a fixed and floating charge over the Company's assets which was granted on 5 August 2003.

At the date of liquidation, the indebtedness was estimated at £92,500.

As I am not in receipt of the files of Mr Katz I am unable to comment as to how Mr Katz dealt with the charge, however, I can confirm that the charge shows as outstanding at Companies House and the final filing by Mr Katz at Companies House indicates no payment was made

#### **6.2.2 Funds set aside for Unsecured Creditors**

As stated above, Lloyds TSB Bank Plc holds a fixed and floating charge over the Company's assets.



Where the Company has granted a floating charge on or after the 15 September 2003, Section 176A of the Insolvency Act 1986 ("IA 1986") provides that a share of the assets subject to a floating charge is reserved for distribution to unsecured creditors in priority to the chargeholder, subject to certain exceptions. This share is known as the "prescribed part".

In this case the floating charge held was granted on 5 August 2003, and therefore there is no requirement to set aside funds for the unsecured creditors.

### 6.2.3 Preferential Creditors

The Statement of Affairs indicates preferential claims totalling £10,243.79.

### 6.2.4 Unsecured Creditors

The unsecured claims total £240,644.15 per the Statement of Affairs. As mentioned above, due to no books and records being provided by Mr Katz, I am unable to comment as to level of claims received.

I have received no claims from unsecured creditors whilst in office.

## 6.3 Distributions

As per the statutory filing made at Companies House, filed by Mr Katz, a sum of £1,431 was distributed to the preferential creditors, which represents £0.17p in £ on claims totalling £8,213.

Under Rule 14.36 and 14.37(a) of the IR 2016 I give notice that I am unable to declare a dividend to any class of creditors as no funds have been realised during my appointment.

## 7 Liquidator's Remuneration

Appendix C details my total time costs for dealing with this case. It also provides details of the activity costs to date incurred by me and my staff, by grade, together with details of the average hourly rates.

In the period 21 October 2020 to 28 June 2021, my staff and I have recorded time costs of £1,909.98 representing 9 hours at an average rate of £212.22.

In the period of my appointment, my staff and I have recorded time costs of £7,745.73 representing 34.17 hours at an average rate of £226.70.

### 7.1 Fee Resolution

There are no funds available to enable any payment to be made in respect of the Liquidator's fees in dealing with the liquidation and, as such, time costs incurred in administering this liquidation will be written off.



Further information regarding remuneration can be found in “A Creditors’ Guide to Liquidator’s Fees”, which is available for download at the following address: <http://www.griffins.net/technical/>. A hard copy can be provided upon request.

A hard copy of Griffins charge-out rates and disbursements policy may be obtained on request at no cost.

In addition, creditors can find more information on the insolvency process at <http://www.creditorinsolvencyguide.co.uk/>.

## **8 Liquidator’s Expenses and Disbursements**

Expenses are any payments from the insolvency estate which are neither an office holder’s remuneration, nor a distribution to a creditor or a member.

Expenses fall into two categories:

Category 1 expenses: These are payments to persons providing the service to which the expense relates, who are not an associate of the office holder.

Category 2 expenses: These are payments to associates or which have an element of shared costs.

Griffins do not utilise any service providers who are associates of the firm. Additionally, it is not the Griffin’s policy to charge or re-charge expenses that are not directly referable to the appointment in question.

The table below provides details of the Category 1 disbursements incurred and paid by Griffins during the period of the appointment.

| Payee name         | Nature of expense incurred | Expenses incurred in prior periods | Expenses paid in the period of the report | Total expenses paid in the liquidation |
|--------------------|----------------------------|------------------------------------|---|--|
|                    |                            | £                                  | £   | £                                      |
| JLT                | Specific Bond              | 10.00                              | 0.00                                      | 10.00                                  |
| Postworks          | Postage Costs              | 0.99                               | 1.41                                      | 2.40                                   |
| Courts Advertising | Statutory Advertising      | 22.35                              | 0.00                                      | 22.35                                  |
| N/A                | Non-Recoverable VAT        | 0.00                               | 4.47                                      | 0.00                                   |
|                    | TOTAL                      | 33.34                              | 5.88                                      | 40.63                                  |

In accordance with our current policy, no category 2 disbursements have been drawn since my appointment.



## **9 Quality of Service, Data Privacy and Code of Ethics**

My staff and I endeavour to provide the best possible standards at all times.

Griffins' Privacy Policy explains the measures I take to protect your data and the legal basis for doing so. Please review this Privacy Policy on Griffins' website: <http://www.griffins.net/data-privacy-notice/>.

I am bound by Code of Ethics for Insolvency Practitioners when carrying out all professional work relating to insolvency appointments. Please refer to the Institute of Chartered Accountants in England and Wales' website for further details: <https://www.icaew.com/regulation/insolvency/sips-regulations-and-guidance/insolvency-code-of-ethics>.

If you would like to make any comments, suggestions, raise a query or make a complaint about the service you have received, please contact my team manager, Ian Tilbury in the first instance at [ian.tilbury@griffins.net](mailto:ian.tilbury@griffins.net). A response will be provided within 28 days.

## **10 Creditors' Rights**

Creditors are advised that Rule 18.9 IR 2016 provides the right to make a request to the Liquidator further information about remuneration or expenses appearing in this report. Rule 18.34 IR 2016 provides creditors with a right to challenge the Liquidator's remuneration and expenses.

Copies of these Rules are attached at Appendix F, for your information.

## **11 Conclusion**

This final account will conclude my administration of the liquidation. The notice accompanying this account explains when I will vacate office and obtain my release as Liquidator.

The Registrar of Companies will dissolve the company three months after the filing of the final account.

  
Stephen Hunt  
Liquidator

Date: 29 June 2021



Statutory and Office Holders' Information



Company information

|                           |  |
|---------------------------|--|
| Company name:             | 04177925 Ltd formerly A.B.Installations UK Ltd                     |
| Company number:           | 04177925   |
| Trading name:             | A.B.Installations UK Ltd   |
| Nature of business:       | Installation electrical wiring                                     |
| Registered office:        | Griffins, Tavistock House South, Tavistock Square, London WC1H 9LG |
| Former registered office: | 26-28 Bedford Row, London, WC1R 4HE                                |

Liquidator's details

|                                |   |
|--------------------------------|---|
| Name:                          | Stephen Hunt  |
| IP number:                     | 9183  |
| Name of firm:                  | Griffins  |
| Firm's address:                | Tavistock House South, Tavistock Square, London, WC1H 9LG |
| Date of Successor Appointment: | 7 March 2017  |

Former **Liquidator's** details

|                      |                                     |
|----------------------|-------------------------------------|
| Name:                | Stephen Katz                        |
| IP number:           | 8681                                |
| Name of firm:        | Davin Rubin & Partners LLP          |
| Firm's address:      | 26-28 Bedford Row, London, WC1R 4HE |
| Date of Appointment: | 21 October 2009                     |
| Date ceased to act:  | 23 November 2011                    |



Receipts and Payments Account for the period 21 October 2020 to 28 June 2021,  
together with an account for the period of the appointment and an account for the  
entire period of the liquidation and a comparison with the amounts recorded in the  
Statement of Affairs



04177925 Ltd formerly A.B.Installations UK Ltd **(In Liquidation)**  
04177925 Ltd formerly A.B.Installations UK Ltd  
(In Liquidation)

Appendix B

Liquidator's Summary of Receipts & Payments

| Statement<br>of Affairs<br>£ |                                   | From 21/10/2020<br>To 28/06/2021<br>£ | From 21/10/2009<br>To 28/06/2021<br>£ |
|------------------------------|-----------------------------------|---------------------------------------|---------------------------------------|
|                              | <b>SECURED CREDITORS</b>          |                                       |                                       |
| (92,499.92)                  | Lloyds Bank Plc                   | NIL                                   | NIL                                   |
|                              |                                   | NIL                                   | NIL                                   |
|                              | <b>ASSET REALISATIONS</b>         |                                       |                                       |
|                              | Bank Interest Gross               | NIL                                   | 34.56                                 |
| Uncertain                    | Book Debts                        | NIL                                   | 15,446.65                             |
|                              | Business Rates Refund             | NIL                                   | 154.77                                |
|                              | Cash at Bank                      | NIL                                   | 6,382.50                              |
| 6,382.50                     | Cash held on Appointment          | NIL                                   | NIL                                   |
|                              |                                   | NIL                                   | 22,018.48                             |
|                              | <b>COST OF REALISATIONS</b>       |                                       |                                       |
|                              | Liquidators Fees                  | NIL                                   | 12,924.56                             |
|                              | Meeting Costs                     | NIL                                   | 150.00                                |
|                              | Preparation of S. of A.           | NIL                                   | 6,000.00                              |
|                              | Specific Bond                     | NIL                                   | 56.00                                 |
|                              | Statutory Advertising             | NIL                                   | 368.67                                |
|                              | Storage Costs                     | NIL                                   | 1,035.00                              |
|                              | VAT                               | 4.47                                  | 80.07                                 |
|                              |                                   | (4.47)                                | (20,614.30)                           |
|                              | <b>EXPENSES BORNE BY GRIFFINS</b> |                                       |                                       |
|                              | Statutory Advertising Costs       | 26.82                                 | 26.82                                 |
|                              |                                   | 26.82                                 | 26.82                                 |
|                              | <b>PREFERENTIAL CREDITORS</b>     |                                       |                                       |
| (10,243.79)                  | Employees Arrears/Hol Pay         | NIL                                   | 1,431.00                              |
|                              |                                   | NIL                                   | (1,431.00)                            |
|                              | <b>UNSECURED CREDITORS</b>        |                                       |                                       |
| (82,000.00)                  | Directors                         | NIL                                   | NIL                                   |
| (57,426.47)                  | Employees                         | NIL                                   | NIL                                   |
| (13,332.28)                  | HM Revenue & Customs - PAYE       | NIL                                   | NIL                                   |
| (35,000.00)                  | HM Revenue & Customs - VAT        | NIL                                   | NIL                                   |
| (52,885.40)                  | Trade & Expense Creditors         | NIL                                   | NIL                                   |
|                              |                                   | NIL                                   | NIL                                   |
|                              | <b>DISTRIBUTIONS</b>              |                                       |                                       |
| (2.00)                       | Ordinary Shareholders             | NIL                                   | NIL                                   |
|                              |                                   | NIL                                   | NIL                                   |
|                              |                                   |                                       |                                       |
| (337,007.36)                 |                                   | 22.35                                 | NIL                                   |
|                              | <b>REPRESENTED BY</b>             |                                       |                                       |
|                              |                                   |                                       |                                       |
|                              |                                   |                                       | NIL                                   |

  
Stephen Hunt  
Liquidator





04177925 Ltd formerly A.B.Installations UK Ltd **(In Liquidation)**  
04177925 Ltd formerly A.B.Installations UK Ltd  
(In Liquidation)

Appendix B

Liquidator's Summary of Receipts & Payments

| Statement<br>of Affairs<br>£ |                             | From 07/03/2017<br>To 28/06/2021<br>£ | From 21/10/2009<br>To 28/06/2021<br>£ |
|------------------------------|-----------------------------|---------------------------------------|---------------------------------------|
|                              | SECURED CREDITORS           |                                       |                                       |
| (92,499.92)                  | Lloyds Bank Plc             | NIL                                   | NIL                                   |
|                              |                             | NIL                                   | NIL                                   |
|                              | ASSET REALISATIONS          |                                       |                                       |
|                              | Bank Interest Gross         | NIL                                   | 34.56                                 |
| Uncertain                    | Book Debts                  | NIL                                   | 15,446.65                             |
|                              | Business Rates Refund       | NIL                                   | 154.77                                |
|                              | Cash at Bank                | NIL                                   | 6,382.50                              |
| 6,382.50                     | Cash held on Appointment    | NIL                                   | NIL                                   |
|                              |                             | NIL                                   | 22,018.48                             |
|                              | COST OF REALISATIONS        |                                       |                                       |
|                              | Liquidators Fees            | NIL                                   | 12,924.56                             |
|                              | Meeting Costs               | NIL                                   | 150.00                                |
|                              | Preparation of S. of A.     | NIL                                   | 6,000.00                              |
|                              | Specific Bond               | NIL                                   | 56.00                                 |
|                              | Statutory Advertising       | 22.35                                 | 368.67                                |
|                              | Storage Costs               | NIL                                   | 1,035.00                              |
|                              | VAT                         | (119.93)                              | 80.07                                 |
|                              |                             | 97.58                                 | (20,614.30)                           |
|                              | EXPENSES BORNE BY GRIFFINS  |                                       |                                       |
|                              | Statutory Advertising Costs | 26.82                                 | 26.82                                 |
|                              |                             | 26.82                                 | 26.82                                 |
|                              | PREFERENTIAL CREDITORS      |                                       |                                       |
| (10,243.79)                  | Employees Arrears/Hol Pay   | NIL                                   | 1,431.00                              |
|                              |                             | NIL                                   | (1,431.00)                            |
|                              | UNSECURED CREDITORS         |                                       |                                       |
| (82,000.00)                  | Directors                   | NIL                                   | NIL                                   |
| (57,426.47)                  | Employees                   | NIL                                   | NIL                                   |
| (13,332.28)                  | HM Revenue & Customs - PAYE | NIL                                   | NIL                                   |
| (35,000.00)                  | HM Revenue & Customs - VAT  | NIL                                   | NIL                                   |
| (52,885.40)                  | Trade & Expense Creditors   | NIL                                   | NIL                                   |
|                              |                             | NIL                                   | NIL                                   |
|                              | DISTRIBUTIONS               |                                       |                                       |
| (2.00)                       | Ordinary Shareholders       | NIL                                   | NIL                                   |
|                              |                             | NIL                                   | NIL                                   |
|                              |                             |                                       |                                       |
| (337,007.36)                 |                             | 124.40                                | NIL                                   |
|                              | REPRESENTED BY              |                                       |                                       |
|                              |                             |                                       |                                       |
|                              |                             |                                       | NIL                                   |

  
Stephen Hunt  
Liquidator  


Griffins' Time Analysis for the period 21 October 2020 to 28 June 2021, and for the entire period of the appointment, provided in accordance with the Statement of Insolvency Practice 9



04177925 Ltd formerly A.B.Installations UK Ltd (In Liquidation)

Time Entry - Detailed SIP9 Time & Cost Summary

ABINS01 - 04177925 Ltd formerly A.B.Installations UK Ltd  
From: 21/10/2020 To: 28/06/2021  
Project Code: POST

Appendix C

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Administrators | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|---------------------------------|---------|---------|----------------------------|----------------------------|----------------|-------------|---------------|-------------------------|
| CLOSING : Closing an Insolvency | 0.00    | 0.33    | 0.00                       | 0.00                       | 0.83           | 1.17        | 235.83        | 202.14                  |
| STATUTORY : Statutory Duties    | 0.25    | 0.42    | 0.17                       | 0.67                       | 6.33           | 7.83        | 1,674.15      | 213.72                  |
| Statutory & Compliance          | 0.25    | 0.75    | 0.17                       | 0.67                       | 7.17           | 9.00        | 1,909.98      | 212.22                  |
| Total Hours                     | 0.25    | 0.75    | 0.17                       | 0.67                       | 7.17           | 9.00        | 1,909.98      | 212.22                  |
| Total Fees Claimed              |         |         |                            |                            |                |             | 0.00          |                         |



## 04177925 Ltd formerly A.B.Installations UK Ltd (In Liquidation) Time Entry - Detailed SIP9 Time & Cost Summary

ABINS01 - 04177925 Ltd formerly A.B.Installations UK Ltd  
From: 07/03/2017 To: 28/06/2021  
Project Code: POST

Appendix C

| Classification of Work Function   | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Administrators | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|-----------------------------------|---------|---------|----------------------------|----------------------------|----------------|-------------|---------------|-------------------------|
| CREDITOR : Creditor Related Work  | 0.00    | 0.08    | 0.00                       | 0.00                       | 0.25           | 0.33        | 83.74         | 251.22                  |
| Creditors                         | 0.00    | 0.08    | 0.00                       | 0.00                       | 0.25           | 0.33        | 83.74         | 251.22                  |
| INV-INIT : Initial Investigations | 0.00    | 0.08    | 0.00                       | 0.00                       | 0.42           | 0.50        | 104.17        | 208.34                  |
| Investigations                    | 0.00    | 0.08    | 0.00                       | 0.00                       | 0.42           | 0.50        | 104.17        | 208.34                  |
| STATUTORY : Statutory Duties      | 1.33    | 3.83    | 0.42                       | 3.58                       | 30.00          | 32.17       | 7,321.99      | 227.63                  |
| CLOSING : Closing an Insolvency   | 0.00    | 0.33    | 0.00                       | 0.00                       | 0.83           | 1.17        | 235.83        | 202.14                  |
| Statutory & Compliance            | 1.33    | 4.17    | 0.42                       | 3.58                       | 30.83          | 33.33       | 7,557.82      | 226.73                  |
| Total Hours                       | 1.33    | 4.33    | 0.42                       | 3.58                       | 31.50          | 34.17       | 7,745.73      | 226.70                  |
| Total Fees Claimed                |         |         |                            |                            |                |             | 0.00          |                         |



## Statutory and Creditor Compliance Tasks



## Statutory and Creditor Compliance Tasks

### Post-Appointment Statutory and Professional Compliance

I undertake the following tasks:

#### Statutory

- Notified creditors of my appointment and published the necessary statutory advertisements in respect of the liquidation proceedings;
- Obtained a Specific Penalty bond for a sum equal to the Company's assets subject to the statutory provisions. This bond covered any losses to the estate for any possible fraud or dishonesty of the Liquidator whether acting alone or in collusion with one or more persons and/or the fraud and dishonesty of any person committed with the connivance of the Liquidator, as required by Section 390 of the Insolvency Act 1986;
- Established whether the Company had an occupational pension scheme and complied with Section 120 Pensions Act 2004 and submitted a S120 Notice to the Pension Protection Fund, The Pension Regulator and to the Trustees of the Pension Fund;
- Established whether the company has complied with obligations under the Pension Auto Enrolment and liaised with the Pension Regulator where necessary.

#### Professional Compliance

- On appointment, dealt with case setup on our insolvency database, maintained and separately recorded all financial records on the case, including creditors and employees details.

### Annual Statutory and Professional Compliance

In addition to the above tasks that were carried out, each year I undertake the following statutory tasks:

#### Statutory

- Preparation and issuing of annual progress reports to members and creditors and submission of the same to the Registrar of Companies;
- Submitted VAT returns to HM Revenue and Customs, to ensure that any VAT refunds or payments are received or paid;
- Submitted annual Corporation Tax returns to HM Revenue and Customs.

#### Professional Compliance

- Undertook bi-annual case reviews and ensured that the case was progressed efficiently and in a timely manner; undertook statutory duties; considered any ethical, money laundering and Bribery Act 2010 issues pertaining to the case and ensured that any identified matters were addressed;
- Maintained the case cash book, by undertaking reconciliations.



Statutory and Creditor Compliance Tasks

Closing Statutory and Professional Compliance

After concluding all case related matters, I am required to:

Statutory

- Prepared and issued the Final Account to members and creditors;
- If the creditors so resolve, obtain my release from the Secretary of State; and
- Retain and store the liquidation records for a minimum of 6 years after the vacation of office;
- Where applicable submit statutory forms to the Registrar of Companies.

Professional Compliance

- Prepared and issued letters to HM Revenue and Customs requesting clearances in respect of VAT, PAYE/NIC and Corporation Tax, in order to conclude the administration of the liquidation;
- The allocation of funds, payments and bank reconciliations.

Tasks in relation to creditors' claims

I undertake the following tasks:

- Ensured that all creditors' claims are listed with the correct addresses and references and that the amount claimed correlates to the Statement of Affairs;
- Entered proof of debt forms/claims as and when they were received;
- Dealt with enquires from creditors.



Notice under Rule 6.28 of the Insolvency (England and Wales) Rules 2016 that the  
Company's affairs are fully wound up





Company Name: 04177925 Ltd formerly A.B.Installations UK Ltd **(In Liquidation)** (“the Company”)

Company Number: 04177925

This Notice is given under Rule 6.28 of the Insolvency (England and Wales) Rules 2016 (“the Rules”). It is delivered by the Liquidator of the Company, Stephen Hunt, of Griffins, Tavistock House South, Tavistock Square, London, WC1H 9LG (telephone number: 020 7554 9600), who was appointed by the Court.

The Liquidator gives notice that the Company’s affairs are fully wound up.

Creditors have the right:

- (i) to request information from the Liquidator under Rule 18.9 of the Rules;
- (ii) to challenge the Liquidator’s remuneration and expenses under Rule 18.34 of the Rules; and
- (iii) to object to the release of the Liquidator by giving notice in writing below before the end of the prescribed period to:

Contact Name:

Aimee Spring

Email Address:


[aimee.spring@griffins.net](mailto:aimee.spring@griffins.net)

The prescribed period ends at the later of: (i) eight weeks after delivery of this notice, or (ii) if any request for information under Rule 18.9 of the Rules or any application to court under that Rule or Rule 18.34 of the Rules is made, when that request or application is finally determined

The Liquidator will vacate office under Section 171 of the Insolvency Act 1986 (“the Act”) on delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected to release.

The Liquidator will be released under Section 173 of the Act at the same time as vacating office unless any of the company’s creditors objected to release.

Relevant extracts of the Rules referred to above are provided at Appendix F.

Signed:   
Stephen Hunt  
Liquidator

Dated: 29 June 2021



Creditors' Rights – Rules 18.9 and 18.34 of the IR 2016



**Creditors' Rights – Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016**

Rule 18.9

**Creditors' and members' requests for further information in administration, winding up and bankruptcy**

(1) The following may make a written request to the office-holder for further information about remuneration or expenses (other than pre-administration costs in an administration) set out in a progress report under rule 18.4(1)(b), (c) or (d) or a final report under rule 18.14—

- (a) a secured creditor;
- (b) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question);
- (c) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company;
- (d) any unsecured creditor with the permission of the court; or
- (e) any member of the company in a members' voluntary winding up with the permission of the court.

(2) A request, or an application to the court for permission, by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one member or creditor.

(3) The office-holder must, within 14 days of receipt of such a request respond to the person or persons who requested the information by—

- (a) providing all of the information requested;
- (b) providing some of the information requested; or
- (c) declining to provide the information requested.

(4) The office-holder may respond by providing only some of the information requested or decline to provide the information if—

- (a) the time or cost of preparation of the information would be excessive; or
- (b) disclosure of the information would be prejudicial to the conduct of the proceedings;
- (c) disclosure of the information might reasonably be expected to lead to violence against any person; or
- (d) the office-holder is subject to an obligation of confidentiality in relation to the information.

(5) An office-holder who does not provide all the information or declines to provide the information must inform the person or persons who requested the information of the reasons for so doing.



**Creditors' Rights – Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016**

(6) A creditor, and a member of the company in a members' voluntary winding up, who need not be the same as the creditor or members who requested the information, may apply to the court within 21 days of—

(a) the office-holder giving reasons for not providing all of the information requested;

or

(b) the expiry of the 14 days within which an office-holder must respond to a request.

(7) The court may make such order as it thinks just on an application under paragraph (6).



**Creditors' Rights – Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016**

Rule 18.34

Remuneration and expenses: application to court by a creditor or member on grounds that remuneration or expenses are excessive

(1) This rule applies to an application in an administration, a winding-up or a bankruptcy made by a person mentioned in paragraph (2) on the grounds that—

(a) the remuneration charged by the office-holder is in all the circumstances excessive;

(b) the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or

(c) the expenses incurred by the office-holder are in all the circumstances excessive.

(2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable—

(a) a secured creditor,

(b) an unsecured creditor with either—

(i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or

(ii) the permission of the court, or

(c) in a members' voluntary winding up—

(i) members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or

(ii) a member of the company with the permission of the court.

(3) The application by a creditor or member must be made no later than eight weeks after receipt by the applicant of the progress report under rule 18.3, or final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report").

