

KIPCRESS CONSULTING LIMITED

**Financial Accounts for the Year
Ended 31st March 2010**

THURSDAY



A44 *A0UDBPZG* 271
16/12/2010
COMPANIES HOUSE

Company Registered Number: 4177617

KIPCRESS CONSULTING LIMITED

**Financial accounts for the Year
Ended 31st March 2010**

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KIPCRESS CONSULTING LIMITED**REPORT OF THE DIRECTORS**

The Director presents its report on the Affairs of the Company together with Accounts for the year

1 Results and Dividends

The Company made a profit of £52,369 (Previous year £52,547) during the year to 31st March 2010 and has paid dividends of £42,200

2 Review of Business

The Company carries out seismic data processing for oil industry clients

3 Directors

The sole director of the Company during the year and his beneficial interest in the Issued Share Capital was

	ORDINARY SHARES OF ONE POUND EACH	
	At 31st March 2009	At 31st March 2010

David Howard Laycock	90	90
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4 Political and Charitable Donations

No political or charitable donations were made during the year

5 Post Balance Sheet Events

There have been no significant events since year end

6 Audit Exemption

The Company is a small company and is not therefore required to have an audit
The appropriate declaration by the director is on Page 4

BY ORDER OF THE BOARD

6th December 2010


Rona Laycock - Secretary

KIPCRESS CONSULTING LIMITED**PROFIT AND LOSS ACCOUNT****For the Year Ended 31st March 2010**

		2009	2010
		£	£
Fees		64,528	68,955
Expenses			
Salary	5,400	12,879	
Travel	5,396	3,167	
Accounts	420	420	
Bank Charges	111	120	
Other	654		
		<hr/>	<hr/>
		11,981	16,586
		<hr/>	<hr/>
Net Profit		52,547	52,369
Corporation Tax		11,035	10,997
		<hr/>	<hr/>
Profit after Tax		41,512	41,372
Dividends		38,000	42,200
		<hr/>	<hr/>
		3,512	(828)
Balance brought forward		3,781	7,293
		<hr/>	<hr/>
Balance carried forward		7,293	6,465
		<hr/>	<hr/>

KIPCRESS CONSULTING LIMITED
BALANCE SHEET AS AT 31ST MARCH 2010

	2009		2010
	£	£	£
<u>CURRENT ASSETS</u>			
Cash at bank	<u>20,665</u>		<u>21,369</u>
<u>CURRENT LIABILITIES</u>			
Creditors			650
Director's Loan Account	2,237		3,157
Corporation Tax	<u>11,035</u>		<u>10,997</u>
	<u>13,272</u>		<u>14,804</u>
<u>EXCESS CURRENT ASSETS OVER CURRENT LIABILITIES</u>		7,393	6,565
		<u>7,393</u>	<u>6,565</u>
Represented by:			
<u>ISSUED SHARE CAPITAL</u>			
Issued and fully paid Ordinary Shares of £1 each		100	100
<u>REVENUE RESERVES</u>			
Profit and Loss Account		7,293	6,465
		<u>7,393</u>	<u>6,565</u>

SEE STATEMENT ATTACHED

KIPCRESS CONSULTING LIMITED

STATEMENT BY DIRECTOR CONCERNING EXEMPTION FROM AUDIT

- 1 For the year ended 31st March 2010 the Company was entitled to the exemption from audit Section 477 of the Companies Act 2006
- 2 The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006
- 3 The Director acknowledges his responsibility for
 - (a) ensuring the Company keeps records which comply with Section 386 and
 - (b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as is applicable to the Company

Signed

A handwritten signature in black ink, appearing to read 'D H Laycock', written in a cursive style.

D H Laycock

Director