

B M B REMOVALS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

B M B REMOVALS LIMITED (REGISTERED NUMBER: 04177319)

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 6

B M B REMOVALS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2019

DIRECTORS:

Mrs B M Burrows
J J G Burrows
J Burrows

SECRETARY:

Mrs B M Burrows

REGISTERED OFFICE:

150 Kingsley Road
Northampton
Northamptonshire
NN2 7BX

REGISTERED NUMBER:

04177319 (England and Wales)

ACCOUNTANTS:

Phipps Henson McAllister
Chartered Accountants
22-24 Harborough Road
Kingsthorpe
Northampton
NN2 7AZ

B M B REMOVALS LIMITED (REGISTERED NUMBER: 04177319)**BALANCE SHEET
31 MARCH 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		91,739		110,419
CURRENT ASSETS					
Debtors	5	71,673		50,514	
Cash at bank		114,503		127,983	
		186,176		178,497	
CREDITORS					
Amounts falling due within one year	6	207,980		146,662	
NET CURRENT (LIABILITIES)/ASSETS			(21,804)		31,835
TOTAL ASSETS LESS CURRENT LIABILITIES			69,935		142,254
PROVISIONS FOR LIABILITIES			15,474		18,623
NET ASSETS			54,461		123,631
CAPITAL AND RESERVES					
Called up share capital	8		4		4
Retained earnings			54,457		123,627
SHAREHOLDERS' FUNDS			54,461		123,631

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

B M B REMOVALS LIMITED (REGISTERED NUMBER: 04177319)

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 22 August 2019 and were signed on its behalf by:

Mrs B M Burrows - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

B M B Removals Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

B M B REMOVALS LIMITED (REGISTERED NUMBER: 04177319)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019****2. ACCOUNTING POLICIES - continued****Debtors and creditors**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2018 - 22) .

4. TANGIBLE FIXED ASSETS

	Fixtures, fittings & equipment £	Motor vehicles £	Totals £
COST			
At 1 April 2018	31,168	253,077	284,245
Additions	14,689	-	14,689
Disposals	-	(11,750)	(11,750)
At 31 March 2019	45,857	241,327	287,184
DEPRECIATION			
At 1 April 2018	17,759	156,067	173,826
Charge for year	7,025	24,253	31,278
Eliminated on disposal	-	(9,659)	(9,659)
At 31 March 2019	24,784	170,661	195,445
NET BOOK VALUE			
At 31 March 2019	21,073	70,666	91,739
At 31 March 2018	13,409	97,010	110,419

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	57,809	26,544
Corporation tax	2,406	-
Prepayments & accrued income	11,458	23,970
	<u>71,673</u>	<u>50,514</u>

B M B REMOVALS LIMITED (REGISTERED NUMBER: 04177319)**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019****6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	14,550	-
Corporation tax	-	2,406
Social security & other taxes	22,501	25,028
Other creditors	40,709	2,980
Directors' current accounts	120,047	105,054
Accruals & deferred income	10,173	11,194
	<u>207,980</u>	<u>146,662</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Within one year	43,541	39,880
Between one and five years	232,917	23,263
In more than five years	277,083	-
	<u>553,541</u>	<u>63,143</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.