

LIQ02

Notice of statement of affairs



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 4 1 7 7 2 6 2

Company name in full Premier Office Supplies (UK) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Daniel

Surname Ormerod

3 Liquidator's address

Building name/number Leonard Curtis

Street Leonard Curtis House
Elms Square, Bury New Road

Post town Whitefield

County/Region Greater Manchester

Postcode M 4 5 7 T A

Country

4 Liquidator's name ①

Full forename(s) Martin

Surname Maloney

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Leonard Curtis

Street Leonard Curtis House
Elms Square, Bury New Road

Post town Whitefield

County/Region Greater Manchester

Postcode M 4 5 7 T A

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ02

Notice of statement of affairs

6 Date of statement of affairs

Date

| | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| d | 2 | d | 0 | m | 0 | m | 3 | y | 2 | y | 0 | y | 2 | y | 3 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|

7 Statement of affairs

I attach:

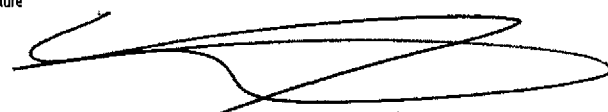
- ☐ Statement of affairs by the liquidator under section 95(1A) of the Insolvency Act 1986
- ☒ Statement of affairs by a director under section 99(1) of the Insolvency Act 1986
- ☐ Statement of concurrence

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

| | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| d | 2 | d | 4 | m | 0 | m | 3 | y | 2 | y | 0 | y | 2 | y | 3 |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Kaash Vaja

Company name

Leonard Curtis

Address

Leonard Curtis House

Elms Square, Bury New Road

Whitefield

Post town

Greater Manchester

County/Region

Postcode

M 4 5 7 T A

Country

DX

Telephone

0161 413 0930

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Statement of Affairs

Statement as to affairs of

PREMIER OFFICE SUPPLIES (UK) LIMITED

on **20 March 2023** being a date not more than 14 days before the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true. I understand that proceedings for contempt of court may be brought against anyone who makes, or causes to be made, a false statement in a document verified by a statement of truth without an honest belief in its truth.

Tracey Earnshaw

Full name.....

TEarnshaw

Signed.....

20 March 2023

Dated.....

SUMMARY OF THE DIRECTOR'S STATEMENT OF AFFAIRS AS AT 20 MARCH 2023

| | Note | Book Value | | Estimated to Realise | |
|--|------|------------|-----------|----------------------|-----------|
| | | £ | £ | £ | £ |
| Assets Specifically Pledged | | | | | |
| Debtors | 1 | 95,751 | | 71,813 | |
| less: Ultimate Finance Limited | 1 | (58,103) | | (58,103) | |
| Surplus / (Shortfall) c/fwd. | | | 37,648 | | 13,710 |
| Assets Not Specifically Pledged | | | | | |
| Cash in Hand- Petty Cash | 2 | 70 | | 70 | |
| Investments | 2 | 4,000 | | Uncertain | |
| Cash in Hand- Proceeds of Sale | 2 | 8,400 | | 8,400 | |
| | | | 12,470 | | 8,470 |
| | | | 50,118 | | 22,180 |
| Preferential Creditors | | | | | |
| Employee Claims / ERA 2006 Claims (est.) | 3 | | (6,405) | | (6,405) |
| Estimated Surplus / Deficiency as regards Preferential Creditors | | | 43,713 | | 15,775 |
| Secondary Preferential Creditors | | | | | |
| H M Revenue & Customs – PAYE (est.) | | | (10,881) | | (10,881) |
| H M Revenue & Customs - VAT (est.) | 4/6 | | (28,019) | | (28,019) |
| Estimated Surplus / Deficiency as regards Secondary Preferential Creditors | | | 4,813 | | (23,125) |
| Net Property available for Prescribed Part | | | | | |
| Estimated Surplus b/fwd. (Net Property) | | | 4,813 | | Nil |
| Less: Prescribed Part | 5 | | (N/a) | | (N/a) |
| Available for Floating Charge Creditor | | | 4,813 | | Nil |
| Shortfall b/fwd. | | | (N/a) | | (N/a) |
| Surplus / (Shortfall) c/fwd. | | | 4,813 | | Nil |
| Add: Prescribed Part | 5 | | (N/a) | | (N/a) |
| Available for Ordinary Unsecured Creditors | | | 4,813 | | Nil |
| Ordinary Unsecured creditors | | | | | |
| Shortfall b/fwd. | | (Nil) | | (23,125) | |
| Employee Claims / ERA 2006 Claims (est.) | 3 | (42,814) | | (42,814) | |
| H M Revenue & Customs - Corp Tax (est.) | 6 | (Nil) | | (Nil) | |
| H M Revenue & Customs – Employers' NI (est.) | 6 | (Nil) | | (Nil) | |
| Directors' Loans (est.) | 7 | (100,000) | | (100,000) | |
| Trade and Expense Creditors (est.) | 9 | (421,705) | | (421,705) | |
| Total Ordinary Unsecured Creditors | | | (564,519) | | (587,644) |
| Estimated Deficiency as regards Creditors | | | (559,706) | | (587,644) |
| Issued and Called Up Share Capital | | | (220) | | (220) |
| Estimated Deficiency as regards Members | | | (559,926) | | (587,644) |

Signed: Tracey Earnshaw
Tracey Earnshaw

Date: 20 March 2023

NOTES TO THE STATEMENT OF AFFAIRS

All book values have been taken from the Company's latest financial information, provided by the director, the Company's professional advisors, or from valuations obtained from independent valuation agents. It should be noted that no provision has been made for the costs of preparation of the same, the costs of convening the decision of creditors and preparation of the statement of affairs, agents' costs or the costs and expenses of the Liquidation. The valuation agents that have been instructed in this matter are Cerberus Asset Management Limited who are RICS Qualified.

1. Assets Specifically Pledged**Debtors**

The book value of debtors has been provided by Ultimate Finance Limited. This debtor ledger is subject to a factoring agreement between the Company and Ultimate Finance Limited, a fixed and floating charge was given in favour of Ultimate on 5 March 2020, this charge was registered with the Registrar of Companies on 5 March 2020. The estimated value of the security is currently £95,751. The estimated to realise value of the debtors has been written down by a general provision of 25% for the purposes of the statement of affairs. The proposed Joint Liquidators shall review the debtor ledger upon their appointment and commence recovery of any collectable outstanding balance, where possible, once the ledger has been re-assigned to the Company.

2. Assets Not Specifically Pledged**Cash in Hand – Proceeds of Sale**

It is understood that the cash in hand relates to a sale of stock, office furniture & equipment and a customer list to an unconnected party on 7 February 2023, for £7,000 plus VAT Independent valuation agents, Cerberus Asset Management, have completed a valuation of the assets and completed a review on the matter. Cerberus confirmed that the consideration that the sale was completed at was within the valuation of the assets in question. The consideration for the sale has been paid in full and is held by Cerberus Asset Management. The proposed Joint Liquidators shall obtain the funds for the benefit of the insolvent estate upon their appointment.

Cash in Hand – Petty Cash

This category of asset relates to petty cash that was collected from the Company's former trading premises. The amount is currently held in the Leonard Curtis client account and shall be passed to the duly appointed Joint Liquidators.

Investments

The book value of the investments has been extracted from the Company's accounts for the year ended 30 June 2021. The proposed Joint Liquidators shall look to complete a review of this category of assets following their appointment and shall provide an update on the matter to creditors in due course.

3. Employee Claims / ERA'2006 Claims (est.)

Where applicable, employees will be entitled to make claims (subject to certain limits) under the Employment Rights Act 2006 (ERA'2006) from the government department known as the Redundancy Payments Service ("RPS"). The Employee claims may include arrears of pay, holiday pay, compensation in lieu of notice and redundancy. Where applicable, the RPS will make payments directly to the employees and then the RPS will then lodge a claim against the Company in respect of the payments it has made. Unless otherwise stated, Employee Claims / ERA'2006 have been estimated for the purposes of the statement of affairs and are not considered as agreed amounts. Where applicable, a detailed list of these amounts has been provided at Appendix E. The values shown should not be regarded as agreed amounts.

NOTES TO THE STATEMENT OF AFFAIRS (Continued)

4. Secondary Preferential Creditors

With respect to insolvencies commencing on or after 1 December 2020, HMRC will rank ahead of floating charge holders and unsecured creditors in respect of certain unpaid taxes that the relevant company collects on behalf of HMRC. These taxes are known as Priority Taxes and include:

- VAT;
- PAYE (including student loan repayments);
- Construction Industry Scheme deductions; and
- Employees' NI contributions.

The liabilities to HMRC in respect of taxes that have secondary preferential status have been estimated by the Director as follows:

- VAT - £28,019
- PAYE/Employees NI - £10,881

These values should not be considered to be agreed.

HMRC will remain an ordinary unsecured creditor in respect of taxes that HMRC collects directly (e.g. corporation tax and employers' national insurance contributions). (See note 6 below).

5. Prescribed Part

The Insolvency Act 1986 provides that, where a company has created a floating charge after 15 September 2003, a prescribed part of the company's net property must be made available to the unsecured creditors and not be distributed to the floating charge holder except in so far as it exceeds the amount required for the satisfaction of unsecured claims. The net property represents the assets available after the costs and expenses of the insolvency procedure and the discharge of preferential creditors' claims in full. No provision has been included within the estimated statement of affairs regarding the costs and expenses of the insolvency procedure.

The method of calculating the prescribed part is given below:

Where the net property does not exceed £10,000 (the prescribed minimum) it may be considered that the cost of making a distribution is disproportionate to the benefits and no prescribed part is required to be set aside.

Where the net property exceeds £10,000 the prescribed part is calculated at a value of 50% of the first £10,000 plus a further 20% of the net property which exceeds £10,000, up to a maximum prescribed part of £800,000 where the first ranking floating charge was created on or after 6 April 2020 (£600,000 if created before then).

Based upon the information currently available, it is estimated that there will not be a prescribed part fund available in this case, as the floating charge creditors shall be repaid in full.

6. H M Revenue & Customs – PAYE / NI and Corporation Tax

Any liability to HMRC in this regard has been extracted from the Company's books & records as provided by the Company's professional advisors.

7. Directors Loan Account

Details of the director's loan account have been provided by the director. A detailed list of these amounts has been provided at Appendix E. The values shown should not be regarded as agreed amounts.

Signed: *T Earnshaw*
Tracey Earnshaw

Date: 20 March 2023

NOTES TO THE STATEMENT OF AFFAIRS (Continued)

8. Trade and Expense Creditors

Details of the Company's trade and expense creditors have been provided by the director. A detailed list of these amounts has been provided at Appendix E. The values shown should not be regarded as agreed amounts.

Signed: Tracey Earnshaw
Tracey Earnshaw

Date: 20 March 2023

SCHEDULE OF SHAREHOLDERS

| Shareholder Name & Address | Share Type | Nominal Value | Number Held | Amount Called Up per Share | Total Amount Called Up |
|--|------------|---------------|-------------|----------------------------|------------------------|
| Proco175 Ltd Suite 2b, Ribble Court 1 Mead Way, Shuttleworth Mead Business Park, Padiham, BB12 7NG | Ordinary A | £1 | 100 | £1 | £100 |
| | Ordinary B | £1 | 100 | £1 | £100 |
| | Ordinary C | £1 | 10 | £1 | £10 |
| | Ordinary C | £1 | 10 | £1 | £10 |

Signed: Tracey Earnshaw
Tracey Earnshaw

Date: 20 March 2023

SCHEDULES OF CREDITORS

SEE ATTACHED LIST(S)

- E1 Secured Creditors- See attached
- E2 Consumer Creditors (amounts Paid in Advance of the Supply of Goods or Services)
- E3 Employee and Former Employee Creditors- See attached
- E4 Ordinary Unsecured Creditors (including Hire Purchase, Chattel Leasing, Conditional Sale Agreements and Retention of Title creditors) - See attached

Signed: *Tracey Earnshaw*
Tracey Earnshaw

Date 20 March 2023

| Code | Name & Address | Amount of debt £ | Details of any security held by creditor | Date security given | Value of security £ |
|-------|---|------------------|--|---------------------|---------------------|
| C0001 | Trimsum Accounting Services Limited Ribble Court Suite 2B 1 Mead Way Padiham BB12 7NG | £6,854.00 | | | |
| C0002 | Trimsum Accounting Services Limited c/o Thomas Higgins Limited Pre-Issue Section Lloyds Chambers 19-21 Seaview Road CH45 4TH | £1.00 | | | |
| C0003 | Funding Circle 71 Queen Victoria St London EC4V 4AY | £225,000.00 | | | |
| C0004 | Barcode Logistics Unit 1D, West end business park Blackburn Rd Accrington BB5 4WE | £7,299.34 | | | |
| C0005 | Abacus Office Supplies Limited Unit 1 Point 65 Business Centre Blackburn BB1 3EA | £5,652.33 | | | |
| C0006 | Adproducts.com Unit 6, Rhodes Business Park Silburn Way Middleton Manchester M24 4NE | £8.32 | | | |
| C0007 | Advantia Business Solution 5 Dunraven Pl Brldgend CF31 1JF | £11,280.00 | | | |
| C0008 | Advent Data Honeypt Ln Stanmore HA7 1JS | £51,718.81 | | | |
| C0009 | Adboards Watermead Works Bolton BL1 2TE | £577.32 | | | |
| C0010 | Ainsworth Wholesalers Churchill Way Lomeshaye Industrial Estate Nelson BB9 6RT | £1,827.93 | | | |
| C0011 | ALD Automotive Oakwood Drive Emersons Green Bristol BS16 7LB | £3,328.42 | | | |
| C0012 | Antalis McNaughton Ltd 100 New Bridge Street London EC4V 6JA | £7,683.02 | | | |

| Code | Name & Address | Amount of debt £ | Details of any security held by creditor | Date security given | Value of security £ |
|-------|---|------------------|--|---------------------|---------------------|
| C0013 | ASAP Stamps Ltd Impression House Oak St Sheffield S8 9UB | £1,082.59 | | | |
| C0015 | Beeswift Limited Unit 1 Nobel Wy Wilton Birmingham B6 7EU | £108.12 | | | |
| C0016 | Borough of Blackburn King William Street, Town Hall Blackburn BB1 7DY | £4,389.24 | | | |
| C0017 | BST Detectable Products Unit 7, Delta Court, Sky Business Park Robin Hood Airport Doncaster DN9 3GN | £347.04 | | | |
| C0018 | Business Calls Company Richmond House 50 Tontine St, Blackburn BB1 7ED | £256.86 | | | |
| C0019 | Catchpoint (UK) Limited Croft Head Rd Blackburn BB1 5TB | £636.54 | | | |
| C0020 | Carndale (Lancs) Limited 11 Preston New Road Blackburn BB2 1AR | £8,572.60 | | | |
| C0021 | Cool Water Direct New House Farm Birds Edge Huddersfield HD8 8XP | £39.60 | | | |
| C0022 | Congem Limited 5 Dunraven Place Bridgend CF31 1JF | £2,784.00 | | | |
| C0023 | CPC Limited 82 Berkeley Street Glasgow G3 7DS | £242.05 | | | |
| C0024 | CTS Toner Supplies Yoxall Rd Burton-on-Trent DE13 8NJ | £7,967.12 | | | |
| C0025 | Dynamic Office Seating Lodge Way Lodge Farm Industrial Estate Northampton NN5 7RA | £1,407.60 | | | |

| Code | Name & Address | Amount of debt £ | Details of any security held by creditor | Date security given | Value of security £ |
|-------|---|------------------|--|---------------------|---------------------|
| C0026 | ECI Software Solutions Eden House Whisby Road Lincoln Lincolnshire LN6 3DG | £12,189.72 | | | |
| C0027 | EE Mobile Phones 1 Braham Street London E1 8EE | £54.64 | | | |
| C0028 | E-ON Next Energy Limited Trinity House 2 Burton Street Nottingham NG1 4BX | £2,192.78 | | | |
| C0029 | European Office Supplies Limited Dickens House Guithavon Street Essex CM8 1BJ | £2,525.51 | | | |
| C0030 | Evertch Solutions Limited 112 Harvester Dr Preston PR4 0DW | £4,974.40 | | | |
| C0031 | Evernaut Contract Seating Shadsworth Business Park 1 Lions Dr Blackburn BB1 2QS | £2,203.20 | | | |
| C0032 | Fraser Adams Reservoir Works Blackburn Rd Blackburn BB1 4ER | £720.11 | | | |
| C0033 | GB Workwear Limited Unit 1 Bee Mill Preston Rd Ribchester PR3 3XL | £72.41 | | | |
| C0034 | Granthams 1 Snowdon Rd Lytham Saint Annes FY8 3FR | £255.40 | | | |
| C0035 | GWH Electrical 25 Margaret St Oswaldtwistle Blackburn BB5 3QU | £200.00 | | | |
| C0036 | Henry Christopher Commercial Printers Ltd James Court Darwen BB3 1DB | £523.90 | | | |
| C0037 | HR Partners Ltd Ability House 121 Brooker Road Waltham Abbey Essex EN9 1JH | £99.18 | | | |

| Code | Name & Address | Amount of debt £ | Details of any security held by creditor | Date security given | Value of security £ |
|-------|--|------------------|--|---------------------|---------------------|
| C0038 | Isosure Limited 18 Spring Terrace Goodshawfold Rossendale BB4 8QR | £400.00 | | | |
| C0039 | Alcumus ISOQAR Blackmore Rd Trafford Park Stretford M32 0QY | £4,098.00 | | | |
| C0040 | Kays Medical Limited 1 Windward Drive Speke Liverpool L24 8QR | £96.06 | | | |
| C0041 | Ovendens Swordfish House Unit C River Way Harlow CM20 2DP | £9,646.50 | | | |
| C0042 | Phoenix Safe Co Ltd Apex House 1 Orrell Mount Bootle L20 6NS | £340.20 | | | |
| C0043 | PHS Datashred Unit D, Swinton Bridge Industrial Estate Whitelee Road Swinton S64 8BH | £97.80 | | | |
| C0044 | Pitts Presentation Products Ltd Unit 1 Lyes Farm Offices Cuckfield Rd Burgess Hill RH15 8RG | £295.80 | | | |
| C0045 | PSI Seating Ltd Parkside Mill Walter St Blackburn BB1 1TL | £252.96 | | | |
| C0046 | Raymac Signs Limited Unit 2 Beckside N, Annie Reed Rd, Beverley HU17 0LF Annie Reed Rd Beverley HU17 0LF | £30.24 | | | |
| C0047 | Restore Datashred Unit 2 chalcroft Business Park Burnetts Ln SO30 2PA | £355.65 | | | |
| C0048 | Safety Warehouse Ltd 3&4 Sadler Street Industrial Estate Sadler St Accrington BB5 0HP | £553.20 | | | |

| Code | Name & Address | Amount of debt £ | Details of any security held by creditor | Date security given | Value of security £ |
|-------|---|------------------|---|---------------------|---------------------|
| C0049 | Sage Global Services C23 - 5 & 6 Cobalt Park Way Cobalt Park Newcastle Upon Tyne NE28 9EJ | £93.60 | | | |
| C0050 | Screenlek International Chapel Lane Business Park Chapel Ln Coppull PR7 4NB | £638.94 | | | |
| C0051 | H C Slingsby 1 Otley Rd Baildon Shipley BD17 7LW | £10,117.21 | | | |
| C0052 | Spicers Unit 1 Alexandria Court Alexandria Drive Ashton-Under-Lyne OL7 0QN | £8,331.00 | | | |
| C0053 | Suex Recycling & Recovery Grenfell Road Maidenhead SL6 1ES | £166.39 | | | |
| C0054 | Supertouch Unit 3 Rabone Park Rabone Ln Smethwick B66 2NN | £9.22 | | | |
| C0055 | Towergate Insurance Brokers Jetticoe House Grange Dr Hedge End Southampton SO30 2AF | £6,579.57 | | | |
| C0056 | Water Plus South Court Riverside Park Campbell Road Stoke-On-Trent ST4 4DA | £2,113.13 | | | |
| C0057 | Tracey Earnshaw 36 Eachill Gardens Rishton Blackburn BB1 4HW | £100,000.00 | | | |
| C0058 | Asset Link Capital The Peak 2nd Floor 5 Wilton Road SW1V 1AN | £2,414.91 | | | |
| C0059 | Ultimate Finance Group Limited First Floor Equinox North Great Park Road Bradley Stoke Bristol, BS32 4QL | £58,103.42 | Ultimate Finance Limited holds a fixed and floating charge created on the 5 March 2020 and delivered on 5 March 2020. | | |
| C0060 | HMRC VAT EIS Newcastle BX9 1SR | £28,018.60 | | | |

| Code | Name & Address | Amount of debt £ | Details of any security held by creditor | Date security given | Value of security £ |
|-------|---------------------------------------|---------------------|---|------------------------|------------------------|
| C0061 | HMRC PAYE EIS Newcastle BX9 1SR | £10,880.67 | | | |
| | 5 Employees | £49,219.36 | | | |
| | TOTAL CREDITORS' CLAIM | £667,927.53 | | | |