

**Registered Number 04177262**

**Premier Office Supplies (UK) Limited**

**Abbreviated Accounts**

**30 June 2011**

**Premier Office Supplies (UK) Limited**

**Registered Number 04177262**

**Company Information**

**Registered Office:**

Site 2  
Glenfield Park  
Blakewater Road  
Blackburn  
Lancashire  
BB1 5QH

**Reporting Accountants:**

Jones Harris Limited  
Chartered Accountants  
17 St Peter's Place  
Fleetwood  
FY7 6EB

**Bankers:**

HSBC Bank plc  
60 Church Street  
Blackburn  
Lancashire  
BB1 5AS

## Premier Office Supplies (UK) Limited

Registered Number 04177262

## Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	79,328	13,250
Tangible	3	2,373	3,759
Investments	4	4,000	4,000
		<u>85,701</u>	<u>21,009</u>
<b>Current assets</b>			
Stocks		63,851	41,021
Debtors		264,232	238,931
Cash at bank and in hand		23,588	127,321
Total current assets		<u>351,671</u>	<u>407,273</u>
<b>Creditors: amounts falling due within one year</b>		(252,366)	(242,826)
<b>Net current assets (liabilities)</b>		99,305	164,447
<b>Total assets less current liabilities</b>		<u>185,006</u>	<u>185,456</u>
<b>Total net assets (liabilities)</b>		<u>185,006</u>	<u>185,456</u>
<b>Capital and reserves</b>			
Called up share capital	5	200	200
Profit and loss account		184,806	185,256
<b>Shareholders funds</b>		<u>185,006</u>	<u>185,456</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 February 2012

And signed on their behalf by:

**M K Heaps, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 June 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a businesses in 2001 and 2010, is being amortised evenly over their estimated useful lives of ten years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on cost
Computer equipment	25% on cost

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 July 2010	132,500
Additions	88,142
At 30 June 2011	<u>220,642</u>

**Amortisation**

At 01 July 2010	119,250
Charge for year	<u>22,064</u>

	At 30 June 2011	<u>141,314</u>		
	<b>Net Book Value</b>			
	At 30 June 2011	79,328		
	At 30 June 2010	<u>13,250</u>		
3	<b>Tangible fixed assets</b>			
			<b>Total</b>	
	<b>Cost</b>		<b>£</b>	
	At 01 July 2010	-		<u>32,802</u>
	At 30 June 2011	-		<u>32,802</u>
	<b>Depreciation</b>			
	At 01 July 2010			29,043
	Charge for year	-		<u>1,386</u>
	At 30 June 2011	-		<u>30,429</u>
	<b>Net Book Value</b>			
	At 30 June 2011			2,373
	At 30 June 2010	-		<u>3,759</u>
4	<b>Investments (Fixed Assets)</b>			
	<b>Cost Or Valuation</b>	<b>£</b>		
	At 01 July 2010	<u>4,000</u>		
	At 30 June 2011	<u>4,000</u>		
	<b>Net Book Value</b>			
	At 30 June 2011	4,000		
	At 30 June 2010	<u>4,000</u>		
5	<b>Share capital</b>			
		<b>2011</b>	<b>2010</b>	
		<b>£</b>	<b>£</b>	
	<b>Allotted, called up and fully paid:</b>			
	100 A Ordinary shares of £1 each	100	100	
	100 B Ordinary shares of £1 each	100	100	

The Ordinary "A" shares and Ordinary "B" shares rank pari passu in all respects as if they constituted one class of shares.

