

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

FOR

PREMIER OFFICE SUPPLIES (UK) LIMITED

WEDNESDAY



A17 "AAK19U9H" 31/10/2007 41
COMPANIES HOUSE

PREMIER OFFICE SUPPLIES (UK) LIMITED

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for the year ended 30 June 2007

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PREMIER OFFICE SUPPLIES (UK) LIMITED

COMPANY INFORMATION
for the year ended 30 June 2007

DIRECTORS:

G Wilson
M K Heaps

SECRETARY:

M K Heaps

REGISTERED OFFICE:

Site 2
Glenfield Park
Blakewater Road
Blackburn
Lancashire
BB1 5QH

REGISTERED NUMBER:

04177262 (England and Wales)

ACCOUNTANTS:

Jones Harris
Chartered Accountants
17 St Peter's Place
Fleetwood
FY7 6EB

BANKERS:

HSBC Bank plc
60 Church Street
Blackburn
Lancashire
BB1 5AS

PREMIER OFFICE SUPPLIES (UK) LIMITED

ABBREVIATED BALANCE SHEET
30 June 2007

	Notes	2007	2006
		£	£
FIXED ASSETS			
Intangible assets	2	53,000	66,250
Tangible assets	3	6,676	7,417
Investments	4	10,000	10,000
		<u>69,676</u>	<u>83,667</u>
CURRENT ASSETS			
Stocks		19,209	22,500
Debtors		257,093	310,078
Cash at bank and in hand		104,591	114,544
		<u>380,893</u>	<u>447,122</u>
CREDITORS			
Amounts falling due within one year	5	264,439	342,744
NET CURRENT ASSETS		<u>116,454</u>	<u>104,378</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>186,130</u>	<u>188,045</u>
CREDITORS			
Amounts falling due after more than one year	5	-	4,096
NET ASSETS		<u><u>186,130</u></u>	<u><u>183,949</u></u>
CAPITAL AND RESERVES			
Called up share capital	6	200	200
Profit and loss account		185,930	183,749
SHAREHOLDERS' FUNDS		<u><u>186,130</u></u>	<u><u>183,949</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

PREMIER OFFICE SUPPLIES (UK) LIMITED

ABBREVIATED BALANCE SHEET - continued
30 June 2007


These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
behalf by

12/10/07

and were signed on its

M K Heaps - Director



The notes form part of these abbreviated accounts

PREMIER OFFICE SUPPLIES (UK) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 30 June 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2001, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006 and 30 June 2007	132,500
AMORTISATION	
At 1 July 2006	66,250
Charge for year	13,250
At 30 June 2007	79,500
NET BOOK VALUE	
At 30 June 2007	53,000
At 30 June 2006	66,250

PREMIER OFFICE SUPPLIES (UK) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 June 2007**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2006	28,070
Additions	4,215
Disposals	(779)
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At 30 June 2007	31,506
	<hr/>
DEPRECIATION	
At 1 July 2006	20,654
Charge for year	4,955
Eliminated on disposal	(779)
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At 30 June 2007	24,830
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NET BOOK VALUE	
At 30 June 2007	6,676
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At 30 June 2006	7,416
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4 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 July 2006 and 30 June 2007	10,000
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NET BOOK VALUE	
At 30 June 2007	10,000
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At 30 June 2006	10,000
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5 CREDITORS

The following secured debts are included within creditors

	2007 £	2006 £
Bank loans	4,101	15,972
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PREMIER OFFICE SUPPLIES (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 June 2007

6 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
500	"A" Ordinary	£1	500	500
500	"B" Ordinary	£1	500	500
			<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
100	"A" Ordinary	£1	100	100
100	"B" Ordinary	£1	100	100
			<u>200</u>	<u>200</u>

The Ordinary "A" shares and Ordinary "B" shares rank pari passu in all respects as if they constituted one class of shares