

HEATING REPAIRS LIMITED

UNAUDITED ACCOUNTS

31 MARCH 2014



MIKE GIBSON  
Chartered Accountant  
32 Parkfield Gardens  
Harrow  
Middlesex HA2 6JR

HEATING REPAIRS LIMITED

COMPANY INFORMATION

AS AT 31 MARCH 2014

DIRECTOR

C P MASTERS

SECRETARY

MS D S HEASMAN

REGISTERED OFFICE

118 Broadsands Avenue  
Paignton  
Devon, TQ4 6JW

COMPANY NUMBER

4176856  
(England & Wales)

ACCOUNTANT

MIKE GIBSON  
Chartered Accountant  
32 Parkfield Gardens  
Harrow  
Middlesex HA2 6JR

# HEATING REPAIRS LIMITED

## DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 MARCH 2014

The director presents his report and accounts of the company for the year ended 31 March 2014.

### Statement of Director's Responsibilities

Company law requires the director to prepare accounts for each financial year. The director has elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The accounts are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those accounts, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

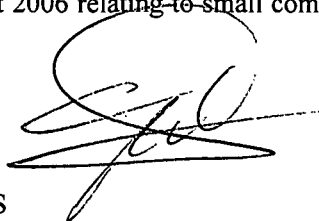
### Principal Activity

The principal activity of the company was that of heating engineering. The company ceased to trade on 31 March 2014.

### Director

The director who served during the year was Mr C P Masters:

This report, which has been prepared in accordance with the special provisions within of Part 15 of the Companies Act 2006 relating to small companies, was approved by the board on 18 April 2014 and signed on its behalf.



C P MASTERS  
Director

HEATING REPAIRS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2014

		<u>2014</u>	<u>2013</u>
	<u>Note</u>	<u>£</u>	<u>£</u>
<u>TURNOVER</u>	1,2	22868	-
Cost of sales		<u>1779</u>	<u>-</u>
<u>GROSS PROFIT</u>		21089	-
Administrative expenses		<u>17508</u>	<u>-</u>
<u>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</u>		3581	-
Tax on profit on ordinary activities	4	<u>716</u>	<u>-</u>
<u>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</u> <u>BEING PROFIT FOR THE FINANCIAL YEAR</u>		<u>£ 2865</u>	<u>£ -</u>

The notes on pages 4 and 5 form part of these accounts.

HEATING REPAIRS LIMITED

COMPANY NUMBER 4176886

BALANCE SHEET

AT 31 MARCH 2014

		<u>2014</u>	<u>2013</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>CURRENT ASSETS</u>			
Cash at bank and in hand		1316	-
<u>CREDITORS: Amounts falling due within one year</u>	5	<u>1316</u>	<u>94</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>£ -</u>	<u>£ (94)</u>
<u>CAPITAL AND RESERVES</u>			
Called up share capital	7	2	2
Profit and loss account		<u>(2)</u>	<u>(96)</u>
<u>EQUITY SHAREHOLDERS FUNDS</u>	8	<u>£ -</u>	<u>£ (94)</u>

DIRECTOR'S STATEMENT

For the year in question the company was entitled to the exemption from the requirement to have an audit under the provisions of Section 477(I) of the Companies Act 2006. Members have not required the company to obtain an audit for the year ended 31 March 2014 under Section 476 of the Companies Act 2006. The director is responsible for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and for preparing accounts which give a true and fair view of the state of affairs of the company at the year end, and of its profit for the year ended 31 March 2014 in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime, within Part 15 of the Companies Act 2006. The accounts were approved by the board on 18 April 2014.



C P MASTERS  
Director

The notes on pages 4 and 5 form part of these accounts.

# HEATING REPAIRS LIMITED

## NOTES TO THE ACCOUNTS

AT 31 MARCH 2014

### 1. ACCOUNTING POLICIES

#### Basis of Preparation of Accounts

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rate that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

#### Turnover

Turnover represents the value of services provided stated net of Value Added Tax.

### 2. TURNOVER

No exports were made in the year (2013 : None).

### 3. OPERATING PROFIT

The operating profit is stated after charging:

	<u>2014</u>	<u>2013</u>
	<u>£</u>	<u>£</u>
Director's remuneration	<u>£8488</u>	<u>£ -</u>

### 4. TAX ON PROFIT ON ORDINARY ACTIVITIES

UK Current year taxation

	<u>2014</u>	<u>2013</u>
	<u>£</u>	<u>£</u>
Corporation tax at 20% (2013 : 20%)	<u>£716</u>	<u>£ -</u>

There is no liability to deferred taxation (2013 : Nil).

HEATING REPAIRS LIMITED

NOTES TO THE ACCOUNTS

AT 31 MARCH 2014

5. CREDITORS: Amounts falling due within one year

	<u>2014</u>	<u>2013</u>
	<u>£</u>	<u>£</u>
Corporation tax	716	-
Accruals	<u>600</u>	<u>94</u>
	£1316	£ 94
	=====	=====

6. DEFERRED TAXATION

There is no liability to deferred taxation (2013 : Nil).

7. CALLED UP SHARE CAPITAL

	<u>Allotted, called up and fully paid</u>	
	<u>2014</u>	<u>2013</u>
	<u>£</u>	<u>£</u>
Ordinary shares of £1 each	£ <u>2</u>	£ <u>2</u>

8. RECONCILIATION OF RESERVES

	<u>Issued Share Capital</u>	<u>Profit and Loss Account</u>
	<u>£</u>	<u>£</u>
Balance at 1 April 2013	2	(96)
Profit for the year	-	2865
Dividends	-	(2771)
Balance at 31 March 2014	£ 2	£ (2)
	=====	=====