Registration number: 04176871

MAS Design Consultants Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2018

Smith Butler
Chartered Certified Accountants
10 Mercury Quays
Ashley Lane
Shipley
Bradford
West Yorkshire
BD17 7DB

MAS Design Consultants Limited

Contents

MAS Design Consultants Limited

Company Information

Directors	Mr Mark Adrian Scatchard Mr Lee Scatchard
Company secretary	Mrs Norma Scatchard
Registered office	22 Granville Terrace Guiseley Leeds West Yorkshire LS20 9DY
Accountants	Smith Butler Chartered Certified Accountants 10 Mercury Quays Ashley Lane Shipley Bradford West Yorkshire BD17 7DB

MAS Design Consultants Limited

(Registration number: 04176871)
Balance Sheet as at 31 March 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	20,943	27,237
Current assets			
Stocks	5	2,500	2,500
Debtors	6	77,668	63,901
Cash at bank and in hand		14,401	9,969
		94,569	76,370
Creditors: Amounts falling due within one year	7	(48,487)	(49,010)
Net current assets		46,082	27,360
Net assets		67,025	54,597
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account		66,925	54,497
Total equity		67,025	54,597

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 9 form an integral part of these financial statements.

MAS Design Consultants Limited

(Registration number: 04176871)
Balance Sheet as at 31 March 2018

Approved and authorised by the Board on 18 December 2018 and signed on its behalf by:

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Mr Mark Adrian Scatchard
Director

The notes on pages 4 to 9 form an integral part of these financial statements.

MAS Design Consultants Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
22 Granville Terrace
Guiseley
Leeds
West Yorkshire
LS20 9DY

These financial statements were authorised for issue by the Board on 18 December 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.
The company recognises revenue when:
The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.
The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% Reducing balance
Office equipment	15% Reducing balance
Fixtures & fittings	15% Reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.
Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.
The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.
Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 7 (2017 - 8).

4 Tangible assets

	Fixtures and fittings £	Office equipment £	Motor vehicles £	Total £
Cost or valuation				
At 1 April 2017	1,672	23,243	58,489	83,404
Additions	-	6,736	-	6,736
Disposals	-	-	(22,200)	(22,200)
At 31 March 2018	1,672	29,979	36,289	67,940
Depreciation				
At 1 April 2017	774	15,104	40,290	56,168
Charge for the year	135	2,231	2,511	4,877
Eliminated on disposal	-	-	(14,048)	(14,048)
At 31 March 2018	909	17,335	28,753	46,997
Carrying amount				
At 31 March 2018	763	12,644	7,536	20,943
At 31 March 2017	898	8,140	18,199	27,237

5 Stocks

	2018 £	2017 £
Work in progress	2,500	2,500

6 Debtors

	2018 £	2017 £
Trade debtors	62,071	61,953
Prepayments	1,005	1,948
Other debtors	14,592	-
	77,668	63,901

7 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Taxation and social security	26,525	24,821
Accruals and deferred income	3,500	3,500
Other creditors	18,462	20,689
	48,487	49,010

8 Share capital

Allotted, called up and fully paid shares

	2018		2017	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

9 Dividends

	2018 £	2017 £
Interim dividend of £250.00 (2017 - £400.00) per ordinary share	25,000	40,000

10 Related party transactions

Directors' remuneration

The directors' remuneration for the year was as follows:

	2018 £	2017 £
Remuneration	39,037	39,038
Contributions paid to money purchase schemes	390	-
	39,427	39,038

MAS Design Consultants Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

Dividends paid to directors

	2018 £	2017 £
Mr Mark Adrian Scatchard		
Ordinary shares	20,000	32,000
Mr Lee Scatchard		
Ordinary shares	5,000	8,000