

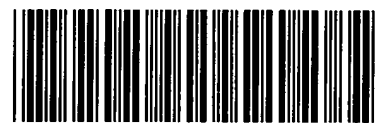
Registration number 4176857

APSL LIMITED

Abbreviated accounts

for the year ended 30 April 2015

SATURDAY



A53L20W3

A19

26/03/2016

#289

COMPANIES HOUSE

APSL LIMITED

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

APSL LIMITED

**Abbreviated balance sheet
as at 30 April 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		80,483		63,964
Current assets					
Debtors		50,638		45,942	
Cash at bank and in hand		48,896		29,873	
		<u>99,534</u>		<u>75,815</u>	
Creditors: amounts falling due within one year		<u>(145,482)</u>		<u>(119,343)</u>	
Net current liabilities			<u>(45,948)</u>		<u>(43,528)</u>
Total assets less current liabilities			34,535		20,436
Creditors: amounts falling due after more than one year			<u>(14,532)</u>		<u>-</u>
Net assets			<u>20,003</u>		<u>20,436</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			19,903		20,336
Shareholders' funds			<u>20,003</u>		<u>20,436</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

APSL LIMITED

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 April 2015**

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 21 March 2016, and are signed on their behalf by:

Mr J P Lacey
Director

A handwritten signature in black ink, appearing to read 'J P Lacey', written over a horizontal line.

Registration number 4176857

The notes on pages 3 to 4 form an integral part of these financial statements.

APSL LIMITED

Notes to the abbreviated financial statements for the year ended 30 April 2015

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 5% straight line
Motor vehicles	- 5% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

APSL LIMITED

Notes to the abbreviated financial statements for the year ended 30 April 2015

..... continued

		Tangible fixed assets	
		£	
2.	Fixed assets		
	Cost		
	At 1 May 2014		83,499
	Additions		21,783
	At 30 April 2015		105,282
	Depreciation		
	At 1 May 2014		19,535
	Charge for year		5,264
	At 30 April 2015		24,799
	Net book values		
	At 30 April 2015		80,483
	At 30 April 2014		63,964
3.	Share capital	2015	2014
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
	Equity Shares		
	100 Ordinary shares of £1 each	100	100