

24-7 Prayer Trustees' Report and Financial Statements

For the year ended 31st March 2016

24-7 PRAYER



Charity Registration No. 1091413
Company Registration No. 04176643 (England and Wales)

2016

24-7 PRAYER TRUSTEES' REPORT AND FINANCIAL STATEMENTS

For the year ended 31st March 2016

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Charity Information

for the year ended 31st March 2016

Trustees

A Eagleson
P Greig
J Jennings (Chairman)
T Jupp
J Rubery
Hanneli Rupert-Koegelenberg

Company Secretary

P Ward

Executive Team

M Andrea	B Heasley
R Ellis	A Heather
A Emerson	H Heather
P Greig	I Nicholson
C Harding	P Ward

Registered Office

24-7 Prayer
Allen House Pavilion
Eastgate Gardens
Guildford
GU1 4AZ

Charity Number

1091413

Company Number

04176643 (England and Wales)

Working Names

24-7 Prayer also operates under the names 24-7 Academy, Living Generously and Prayer Spaces in Schools

Independent Examiner

Nigel Singleton FCA FCCA
BD&M Limited
Skies, 20 St Martinsfield
Winterborne St Martin
Dorchester
Dorset
DT2 9JU

Bankers

Barclays Bank Plc
East Street
Chichester
West Sussex
PO19 1HT

Report of the Trustees

for the year ended 31st March 2016

The trustees who are also directors of the charity for the purposes of the Companies Act present their report together with the audited financial statements, for the year ended 31st March 2016.

Our Vision

24-7 Prayer is an international, interdenominational, Christian movement that changes lives.

We exist to 'reconcile the world to God through Jesus Christ.' (2 Corinthians 5:19).

We pray and work for reconciliation at three levels:

- spiritually - where there is broken relationship with God
- socially - where there is broken relationship between people
- environmentally - where there is broken relationship with our world

Principal activities

24-7 Prayer exists for the advancement of the Christian faith in the United Kingdom and overseas, particularly within youth culture. Its focus is on combining spiritual formation with social transformation and the principal activities are:

- encouraging prayer through the use of new media, night-and-day prayer rooms, partnerships, publications and conferences;
- mobilising mission and justice through partnerships with NGOs, cross-cultural mission work, and the establishment of missional Christian communities ('Boiler Rooms');
- training young leaders through a range of bible-based courses as well as a mentoring programme.

The 24-7 movement began in 1999 when a group of young people in Chichester, England decided to see what would happen if they prayed non-stop for a month. After three months of continual prayer the reports of answered prayer began to spread. The idea caught on and that first unsuspecting 24-7 Prayer Room began spontaneously self-seeding all over the world.

The 24-7 Prayer meeting has continued non-stop since 1999 and has given rise to a family of exciting new communities and ministries all committed to equipping the church to change the world through radical prayer, mission and justice.

24-7 Prayer Rooms are a proven model that can work in almost any context and they continue to spring up in all kinds of unlikely places. Countless people meet God in a new way, experience prayer as a life-changing experience and find a new focus on mission and justice.

In planning our activities for the year the Trustees kept in mind the Charity Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion.

24-7 Prayer welcomes all people to take part in the wider 24-7 Prayer network, regardless of personal background, faith, gender or personal circumstances, and we believe this philosophy of openness to all enriches everyone through the sharing of skills, aptitudes and life experiences.

Review of the year's activities

During the financial year 2015-16, 24-7 Prayer continued to fulfil its basic objectives of catalysing, connecting and resourcing prayer; mobilising mission and justice initiatives; inspiring and enabling prayer spaces in schools; the planting of missional communities; and training young leaders.

The charity continues to be supported by a wide range of individual donors, churches and trusts, and these have all helped to significantly develop 24-7 Prayer this year. Throughout the charity, 24-7 Prayer is enhanced by the work of volunteers who desire to further the work of the charity.

The executive team continue to focus on achieving the goals set out in 24-7 Prayer's 2020 Vision; the 10 year vision for the movement. The key areas being focussed on are:

- Prioritising Prayer
- Mobilising Mission and Justice
- Training and Developing Young Leaders

Prioritising Prayer

The Communications Team have delivered a completely redeveloped international website, which was launched in July 2015. The website continues to receive up to 71,000 unique users per month, and is one of the primary means by which the charity communicates with the wider 24-7 Prayer movement.

A 15 year anniversary edition of 24-7 Prayer's key resource Red Moon Rising has been produced in English and German, with a new study guide.

A new UK prayer resource for students, our student 'Flat Pack', has been produced and distributed, as opportunities open up to 24-7 Prayer in this area, particularly in the universities arena. A new youth prayer course called 'Origins', a 7 week course designed to help young people develop a healthy and dynamic prayer life, has also been delivered and sent to 11 different countries; over 450 youth groups have taken this course in prayer this year.

Through Prayer Spaces in Schools, an increased number of prayer spaces in primary and secondary schools were supported and equipped during the reporting period. The national team spoke at more than 50 workshops and conferences around the UK, to well over 1000 church volunteers and schoolteachers. They launched the first regional partnership with the Anglican Church, which resulted in new prayer spaces in schools across the Diocese of Durham. They also established national Networkers in Germany, Austria, Malta, Ireland and Scotland.

Factors affecting our achievements

Staff reallocation has resulted in reduced resources being available for focus on the Prayer aspect of 24-7 Prayer's vision. In the medium term this will need to be addressed.

Looking forward

24-7 Prayer has been invited to partner with the Church of England in "Thy Kingdom Come", a week of prayer leading up to Pentecost 2016, and 6 beacon events in Cathedrals to be held on Pentecost weekend. This partnership will be a key component of the charity's aim to 'revive the church' and 'rewire the culture' over the coming few months.

In the summer of 2016 the Communications Team will run 24-7 Prayer's first crowd funder appeal, with the aim of raising enough funds to create a high quality video version of 'The Vision'. At around the same time, Pete Greig's follow up to the incredibly successful book 'Red Moon Rising' will be released, entitled 'Dirty Glory'; continuing the story of the 24-7 Prayer movement over the last decade.

Partnerships will continue to be developed over the year ahead, with the connection with Alpha strengthened and church links reinforced through 24-7 Prayer in movements, parishes and schools.

The Prayer Spaces in Schools team will finalise the process for identifying and appointing 'Networkers' and new teams in nations beyond the UK. They will also film a new promo video about the development of prayer spaces in European nations. They will recruit a professional researcher to deliver a year-long research project into the impact of prayer spaces in primary and secondary schools, with a view to publishing materials for schools and churches. They will fully review and improve their training materials, in preparation for publishing, and then training their regional Networkers to deliver the materials next year. Finally, they will continue to track and support prayer spaces in primary and secondary schools, which will almost certainly mean that the millionth student will visit a prayer space in their school during the coming year.

Over the coming months a team will be creating a set of resources to support the Order of the Mustard Seed, the new-monastic Order that was re-constituted through Pete Greig's book 'The Vision and the Vow'.

Mobilising Mission and Justice

2000 years ago the Holy Spirit propelled the disciples out of a 24-7 Prayer room to proclaim the gospel in the streets of Jerusalem. Nothing much has changed. Today 24-7 Prayer rooms are still galvanising ordinary people to take God's love to the poor and the lost, to lead people to Christ and even to plant churches.

Our achievements

24-7 Prayer's ongoing mission teams programme continued successfully this year, sending teams to Istanbul, Iceland, Lebanon, Ibiza, Greece and Macedonia.

The number of small 'pump-priming' grants to 24-7 Prayer communities for evangelistic initiatives or resources where they can demonstrate a strategy for ongoing, indigenous discipleship, have been increased dramatically, with projects being supported in nations as diverse as the UK, Ibiza, Germany, Greece, Northern Ireland and Macedonia. Projects included youth cafes, drop in centres, street parties and prayer rooms, hosted by long term 24-7 Prayer communities in each of the locations.

24-7 Prayer linked communities have also been involved in responding to the refugee challenge in Lebanon, Macedonia, Greece, Switzerland and Austria.

24-7 Prayer's Prison Prayer Course has now been used in over 20 UK prisons, and also in Hong Kong.

Looking forward

The mission teams programme will continue to be developed over the year ahead, strengthened by further pump-priming grants to enhance and sustain the work of the communities. Communities who have been through the 24-7 Prayer process of 'embrace', prior to becoming communities recognised as specifically in partnership with the movement, will be commissioned at our Autumn Gathering. This will include GloGen in Kent, and the Dublin 24-7 Prayer Community. 24-7 Prayer's work in Ibiza will also be strengthened, with several people relocating to the island.

A trip is planned during 2016 to research how we can assist long-term 24-7 Prayer connected missionaries Byron and Lisa Borden, who are helping the people of Arusha, Tanzania to develop skills and a better standard of living by building Business Utility Vehicles (BUV) to assist in getting crops and products to market. Byron hopes to see the BUV transform the lives of many in rural Africa.

Leading up to the Rio Olympics in 2016, 24-7 Prayer will promote prayer for the "It's a penalty" Campaign about child sex trafficking around the Olympics, attending launches, raising awareness, and creating a prayer group for the initiative's director.

Training and Developing Young Leaders

At the heart of the 24-7 movement is an expanding network of gifted and committed young leaders and we recognise the urgent need for strategic investment into their training and development at every level.

Our achievements

This year's global 24-7 Prayer gathering, 'Now let us begin...', was held in Vienna, and was attended by around 900 people, making it the largest 24-7 Prayer Gathering to date, with the most nations represented. The Saturday night celebration in Saint Stephen's Cathedral was a highlight, and is leading to further partnerships in both mainland Europe and the UK. The Balkan Connect gathering also brought together around 100 people from across the region.

The yearly training event for 24-7 Prayer European leaders was held in the southeast of the UK for 24-7 leaders from across Europe. The focus was on spirituality and encounter, and understanding team roles and how individuals complement each other's preferences and giftings in team contexts. The charity continues to work at creating partnerships, and this year strengthened links interdenominationally, particularly partnering this year with the Manor House Community in Switzerland.

The Vision Course, 24-7 Prayer's radical discipleship course for young leaders, trained 6 young leaders from Switzerland, the Netherlands and the UK.

The 24-7 Academy team also designed the Cohort programme, to mentor leaders and engage them in ongoing reflection and learning across time zones, ages and learning experiences. Together these leaders will study key documents and books together online, addressing theological, leadership skills and personal and spiritual development areas.

The 24-7 Academy's Leadership Pathway, an accredited training programme designed to take leaders through 24-7 Prayer's values, foundational theology and practice was launched in the US, with preparations being made towards starting this in Europe also.

Factors affecting our achievements

The establishment of the Leadership Pathway has been a lengthy process, and challenges still exist in providing a curriculum suitable for the global 24-7 Prayer community, and in obtaining access to accredited courses across national boundaries. The 24-7 Prayer Academy Team are working hard to address these challenges.

Looking forward

2016 will be a year in which the movement gathers regionally; the cycle of meeting together globally as a 24-7 Prayer family being every two years. In Autumn the movement will come together in Geneva, Switzerland, and alongside the Gathering will hold an event in Saint Peter's Cathedral - the adopted home church of John Calvin, in the year prior to the celebrations to mark the 500th anniversary of the Reformation. The second 24-7 Prayer Asian Gathering will also be held in Singapore, with representatives of 14 nations expected, and around 200 people.

During 2016 the 24-7 Academy Leadership Cohorts will be launched with at least 30 leaders around the world. 6 group leaders will be trained in the Socratic method to support these Cohorts, the first term being launched in September. Preparations will also begin for the next Vision Course, starting in February 2017.

The 24-7 Academy Leadership Pathway European core training curricular will be developed, becoming the anchor point and baseline for all 24-7 leaders globally. Development will continue during 2017, aiming towards a launch in September that year.

After the success of the Boiler Room Network leaders gathering, the team plan to meet again in the US in summer 2016. Leadership mentoring will be continued by our leadership team, travelling to support communities and make new connections.

Operational Support

Support staff assist each of the three main areas of 24-7 Prayer to deliver their objectives. The 15:50 project, 24-7 Prayer's initiative to raise money through many different streams and methods to grow the movement's sustainability long term, continues to be a key focus. A key part of this project, a CRM system implementation, will be delivered during 2016.

Financial Review

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, applicable law and the requirements of the Statement of Recommended Practice Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities, published on 16th April 2014.

Financial Position

The statement of financial activities shows overall net outgoing resources of £109,259 (2015: net outgoing resources £4,860).

24-7 Prayer received funds from events, foundations, trusts, charities and individuals during the year. Gifts in kind were also given, comprising support and administrative costs provided by Worthers (www.worthers.com) for Living Generously.

24-7 Prayer also received several significant restricted donations to voluntary income, with restricted income totalling £77,751. Of this sum, £25,000 was given as large donations from trusts and foundations. These donations are assisting in the furtherance of 24-7's work with Students, and ongoing operational capacity. The charity also received significant unrestricted donations, contributing to total unrestricted income of £437,847. These significant donations, totalling £100,000, are being targeted towards all three key areas of 24-7 Prayer's charitable activity, and general running costs.

Net outgoing resources on unrestricted funds amounted to £43,105, with total unrestricted funds standing at £95,953.

Reserves Policy

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets ('the free reserves') held by the charity should be 3 months of the minimum level of resources expended, which equates to approximately £75,000 in general funds. At this level, the trustees feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. At present the free reserves, which amount to £93,183 are above target. Much of this sum is designated to be expended in the financial year 2016-17, with the projected reserves in March 2017 being below the policy level. The trustees continue to consider ways that the free reserves can be stabilised in the medium term.

Structure, governance and management

Governing Document

The charity is a company limited by guarantee and was formed on 9th March 2001 and received charitable status in March 2002. It is governed by its Memorandum and Articles of Association.

Trustees

The Trustees, who are also directors for the purpose of company law, who served during the year, are named on page 2. New trustees are appointed by the existing trustees in accordance with the charity's articles of association. They are inducted through meetings with the Chairman and other trustees, covering the history and current activities of the charity, governance and management, and the charities financial accounts and reporting procedures. Trustees are recruited for various skills they bring to the organisation.

All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Organisational Structure

Overall control of the charity rests with the trustees, who meet at least three times a year, and delegate the day to day running of the activities of the charity to an executive team.

Major Risks

There are two major risks to which the charity is exposed; reliance on large donations to cover the running costs of the charity, and currency fluctuations. Systems and procedures have been established to manage those risks as deemed appropriate by the Trustees, including the focus on partner development with the 15:50 project, and appropriate levels of contingency included in project work reliant on funds received in non-sterling currencies.

Statement of Trustees' Responsibilities

Company Law and Charity Law require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the financial activities of the charity for that period. In preparing these financial statements, the trustees are required to:

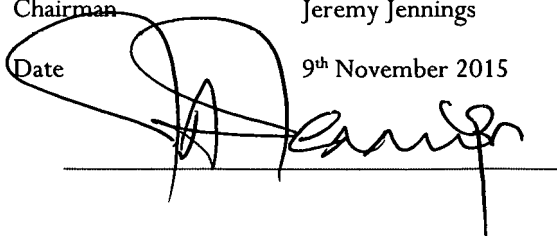
- select suitable accounting policies and then apply them consistently;
- observe the methods and principals in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for ensuring that the company maintains an adequate system of internal control designed to provide reasonable assurance that assets are safeguarded against loss or unauthorised use and to prevent and detect fraud and other irregularities.

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

ON BEHALF OF THE BOARD:

Chairman Jeremy Jennings
Date 9th November 2015



Independent Examiner's Report to the Trustees of 24-7 Prayer

I report on the accounts of the charity for the year ended 31st March 2016, which comprise of the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of The Association of Chartered Certified Accountants.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nigel Singleton FCA FCCA
BD&M Limited
Chartered Certified Accountants
Skies, 20 St Martinsfield
Winterborne St Martin
Dorset DT2 9JU

Date: 9th November 2016

Statement of Financial Activities

Including Income and Expenditure Account for the year ended 31st March 2016

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2016 £	Total 2015 £
Income from:					
Donations and similar income	2	266,891	77,751	344,642	453,067
Charitable activities	3	167,165	-	167,165	94,545
Other trading activities:					
- sale of merchandise		3,706	-	3,706	4,843
Investments (Bank interest)		85	-	85	106
Total Income		437,847	77,751	515,598	552,561
Expenditure					
<i>Raising funds:</i>					
Cost of merchandise		4,360	-	4,360	5,811
Fundraising costs	4	35,785	-	35,785	7,543
Publicity costs		2,256	-	2,256	-
Charitable activities	5	442,589	139,867	582,456	544,067
Total resources expended		484,990	139,867	624,857	557,421
Net income/ (expenditure) for the year		(47,143)	(62,116)	(109,259)	(4,860)
Gross transfers between funds		4,038	(4,038)	-	-
Net movement in funds		(43,105)	(66,154)	(109,259)	(4,860)
Reconciliation of funds					
Total funds at 1st April 2015		139,058	118,984	258,042	262,902
Total funds at 31st March 2016		95,953	52,830	148,783	258,042

All amounts derive from continuing activities.

All gains and losses recognised in the period are included in the statement of financial activities.

The notes on pages 12 - 16 form an integral part of these financial statements.

Balance SheetAs at 31st March 2016

	Notes	2016 £	£	2015 £	£
Fixed Assets					
Investments	7	1		1	
Tangible assets	8	2,768		1,974	
			2,769		1,975
Current assets					
Stock	9	804		1,786	
Debtors	10	24,419		20,038	
Cash at bank and in hand		157,521		272,967	
		182,744		294,791	
Creditors: Amounts falling due within one year	11	36,730		38,724	
Net current assets			146,014		256,067
Total assets less current liabilities			<u>148,783</u>		<u>258,042</u>
The funds of the charity:					
<i>Restricted income funds:</i>					
Restricted fund	12		52,830		118,984
<i>Unrestricted income funds:</i>					
General fund	12		68,971		120,286
Designated funds	12		26,982		18,772
Total charity funds			<u>148,783</u>		<u>258,042</u>

The company is entitled to exemption from audit under Section 477(1) of the Companies Act 2006 for the year ended 31st March 2016.

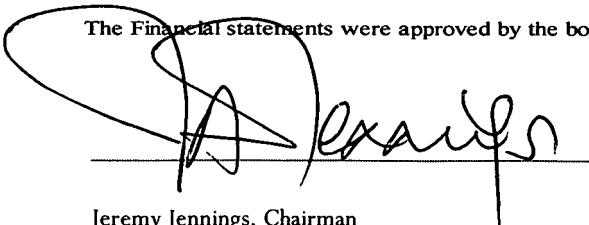
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476(1) of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The Financial statements were approved by the board on 9th November 2016.



Jeremy Jennings, Chairman

The notes on pages 12 - 16 form an integral part of these financial statements.

Notes to the Financial Statements

1 Accounting policies

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th April 2014, applicable UK accounting standards and the Companies Act 2006.

1.2 Income

Income is recognised when there is a reasonable assurance of receipt. The related tax credit on donations etc is accounted for on an accruals basis once the donation has been received. The income from ventures to generate funds is shown gross, with the associated costs included in costs of generating funds.

When donors specify that donations and grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, it is included in income of restricted funds when receivable.

Gifts and services in kind are included at their estimated open market valuation.

1.3 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the reporting accountant's fees and costs linked to the strategic management of the charity.

1.4 Allocation of costs

Certain types of expenditure are incurred in providing support for activities related directly to the objects of the charity. Payroll costs are allocated on the basis of the estimated percentage of staff time related to various cost centres whilst centralised overhead costs have been allocated to the various cost centres on the basis of staff employed in each area.

1.5 Restricted funds

Restricted funds are funds subject to specific conditions imposed by donors as to how they may be used. The purposes and uses of the restricted funds are set out in note 12 to the accounts.

1.6 Stock

Stock is stated at the lower of cost and net realisable value.

1.7 Fixed Assets

Assets costing more than £500 are recorded at cost. Depreciation is provided at 50% on a straight line basis to write off the cost less estimated residual value of each asset over its expected useful life.

2 Donations and Similar Income

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
General purposes	266,891	-	266,891	274,030
International development and missions	-	130	130	83,661
Living Generously - Gifts to charities	-	721	721	1,296
- Donated services	-	1,200	1,200	1,310
15:50 Appeal	-	45,000	45,000	24,920
Prayer Spaces in Schools	-	3,600	3,600	21,913
24-7 Academy	-	-	-	30,437
Students	-	12,100	12,100	-
UK Core Funding	-	15,000	15,000	15,000
Other restricted income	-	-	-	500
	<u>266,891</u>	<u>77,751</u>	<u>344,642</u>	<u>453,067</u>

Donated services for Living Generously include staff time, office costs and all web hosting fees that have been donated by the business operating the web site.

3 Income from Charitable Activities

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
International Development and missions	22,820	-	22,820	7,137
Training courses and conferences	144,345	-	144,345	87,408
	<u>167,165</u>	<u>-</u>	<u>167,165</u>	<u>94,545</u>

4 Expenditure – Fundraising and Publicity Costs

	Total 2016 £	Total 2015 £
Donations and gifts	204	-
Office Costs	427	-
Publicity and Communication	4,711	17
Staff Costs	32,146	7,339
Travel	553	98
	<u>38,041</u>	<u>7,454</u>

5 Expenditure - Charitable Activities

	Charitable Activities £	Support Costs £	Governance Costs £	Total 2016 £	Total 2015 £
Prioritising Prayer	161,394	29,785	416	191,596	212,258
Mobilising Mission and Justice	163,299	30,005	416	193,719	170,041
Training and Developing Young Leaders	168,677	28,049	415	197,141	161,768
	<u>493,370</u>	<u>87,839</u>	<u>1,247</u>	<u>582,456</u>	<u>544,067</u>

Natural classification:-

Donations and Gifts	46,840	-	-	46,840	46,582
Staff costs	226,673	64,189	-	290,862	299,394
Office costs	8,120	14,507	15	22,642	17,594
Travel Costs	33,876	5,898	-	39,774	41,409
Trustee expenses	100	-	452	552	19,194
Auditor/Independent Examiner fees	-	-	780	780	760
Depreciation	2,138	-	-	2,138	1,772
Premises costs	-	3,400	-	3,400	3,000
Publishing and Communications	4,822	-	-	4,822	4,830
Training courses and conferences	127,292	(155)	-	127,137	62,058
Mission teams travel, accommodation etc	24,169	-	-	24,169	10,581
Web site costs	19,340	-	-	19,340	36,893
	<u>493,370</u>	<u>87,839</u>	<u>1,247</u>	<u>582,456</u>	<u>544,067</u>

Donations made through the Living Generously web site are passed on to the individual charities as detailed in the Trustees' Report.

6 Employee costs

Details of payments to trustees are included in note 14.

The costs of the remaining staff were:

	2016 £	2015 £
Wages and salaries	276,454	261,311
Social security costs	<u>20,060</u>	<u>21,209</u>
	<u>296,514</u>	<u>282,520</u>

No employee earned more than £60,000 during the period. The average full time equivalent number of staff employed by the charity during the year was as follows:

	2016 No	2015 No
Prioritising Prayer	3.4	4.7
Mobilising Mission and Justice	1.6	1.5
Training and Developing Young Leaders	2.4	2.3
Support Staff	<u>4.4</u>	<u>3.2</u>
Average full time equivalent number of staff employed	<u>11.8</u>	<u>11.7</u>

7 Investments

The company owns 100% of the issued share capital of one £1 ordinary share of 24-7 Prayer.Com Ltd a UK company. The company was incorporated on 4 December 2001 and has never traded. Dormant accounts for the year ended 31 March 2016 have been submitted to the Registrar of Companies.

	2016 £	2015 £
Interest in subsidiary undertaking at cost	<u>1</u>	<u>1</u>

8 Analysis of Movement of Fixed Assets

	Fixtures, fittings and equipment £	Total £
<u>Asset cost</u>		
Balance brought forward	15,778	15,778
Additions	2,933	2,933
Balance carried forward	18,711	18,711
<u>Depreciation</u>		
Balance brought forward	13,804	13,804
Charge for year	2,139	2,139
Balance carried forward	15,943	15,943
<u>Net book value</u>		
At 1st April 2015	1,974	1,974
At 31st March 2016	2,768	2,768

9 Stocks

	2016 £	2015 £
Merchandise goods	804	1,786

10 Debtors

	2016 £	2015 £
Income tax recoverable	24,419	20,038
Other debtors	-	-
	24,419	20,038

11 Creditors: amounts falling due within one year

	2016 £	2015 £
Taxation and Social security	6,250	5,176
Other Creditors	27,700	26,347
Amount owed to dormant subsidiary undertaking - unpaid share capital	1	1
Accruals	2,779	7,200
	36,730	38,724

12 Funds Movement

Unrestricted and Designated Funds

	Incoming resources	Outgoing resources	Net incoming/ (outgoing) resources	Transfers	Balances at 31st March 2016	Balances at 1st April 2015
General Fund	290,968	(346,321)	(55,353)	4,038	68,971	120,286
Designated Funds						
Communications	4,918	(4,918)	-	-	-	-
Training and Development	20,142	(12,011)	8,131	-	8,131	-
Mission and Justice	23,815	(13,075)	10,740	-	15,908	5,168
Training Courses and Conferences	85,681	(96,112)	(10,431)	-	2,938	13,369
Prayer Spaces in Schools	12,323	(12,553)	(230)	-	5	235
Total	146,879	(138,669)	8,210	-	26,982	18,772
Total Unrestricted Funds	437,847	(484,990)	(47,143)	4,038	95,953	139,058

Designated funds are set aside for work which has not yet been allocated to specific projects, or to indicate funds set aside for a particular activity and therefore not usually available for general purposes.

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Restricted Funds

	Incoming resources	Outgoing resources	Net incoming/ (outgoing) resources	Transfers	Balances at 31st March 2016	Balances at 1st April 2015
Students	12,100	(9,077)	3,023	-	3,023	-
International development and missions	130	(73,142)	(73,012)	-	25,734	98,746
Living Generously	1,921	(1,900)	21	(4,038)	6,161	10,178
15:50 Appeal	45,000	(35,222)	9,778	-	15,959	6,181
Just 24-7	-	-	-	-	-	-
Prayer Spaces in Schools	3,600	(2,100)	1,500	-	1,500	-
Training and Development	-	-	-	-	-	-
UK Core Funding	15,000	(15,000)	-	-	-	-
Other	-	(3,426)	(3,426)	-	453	3,879
Total 2015	77,751	(139,867)	(62,116)	(4,038)	52,830	118,984

Details of the restricted funds are set out in the trustees report. The transfer from the Living Generously restricted fund relates to costs incorrectly allocated in a previous financial year.

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
Investments	1	-	1
Fixed Assets	2,768	-	2,768
Current Assets	129,914	52,830	182,744
Creditors: amounts falling due within one year	(36,730)	-	(36,730)
	95,953	52,830	148,783

14 Related Party Transactions

The following payments were made to Trustees during the year relating to services provided in addition to their Trustee role:

	Salary and Fees £	Travel expenses £	Hospitality £	Total £
P Greig	19,750	28	26	19,804
J Rubery	-	-	100	100
	19,750	28	126	19,904

During the year £35,500 was donated to Emmaus Road Community Church, of which P Greig is a Trustee. Emmaus Road Community Church also donated £8,400 to 24-7 Prayer during the period.