

REGISTERED NUMBER: 04176515 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

FOR

B.C. GROUNDWORKS LIMITED

SATURDAY



AVD0KVOL

A55

09/07/2011

58

COMPANIES HOUSE

B C. GROUNDWORKS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

B.C. GROUNDWORKS LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2011

DIRECTOR: B R Cloughton

SECRETARY: A R Turrell

REGISTERED OFFICE: Melson House
Main Street
Laneham
Retford
Nottinghamshire
DN22 ONG

REGISTERED NUMBER: 04176515 (England and Wales)

ACCOUNTANTS: Harrison Farrow
Newnham House
3 Kings Road
Newark
Nottinghamshire
NG24 1EW

B.C. GROUNDWORKS LIMITED
ABBREVIATED BALANCE SHEET
31 March 2011

31 3 10			Notes	31 3 11	
£	£			£	£
		FIXED ASSETS			
	289,608	Tangible assets	2		207,020
		CURRENT ASSETS			
495,035		Debtors		114,977	
13,340		Cash in hand		6,095	
<u>508,375</u>				<u>121,072</u>	
		CREDITORS			
406,488		Amounts falling due within one year	3	168,746	
	<u>101,887</u>	NET CURRENT (LIABILITIES)/ASSETS			<u>(47,674)</u>
	391,495	TOTAL ASSETS LESS CURRENT LIABILITIES			159,346
		CREDITORS			
	(52,490)	Amounts falling due after more than one year	3		(12,365)
	<u>(18,080)</u>	PROVISIONS FOR LIABILITIES			<u>(10,004)</u>
	<u>320,925</u>	NET ASSETS			<u>136,977</u>
		CAPITAL AND RESERVES			
	1,000	Called up share capital	4		1,000
	319,925	Profit and loss account			135,977
	<u>320,925</u>	SHAREHOLDERS' FUNDS			<u>136,977</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

B.C. GROUNDWORKS LIMITED
ABBREVIATED BALANCE SHEET - continued
31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 6 July 2011 and were signed by

A handwritten signature in black ink, appearing to be 'B R Cloughton', written in a cursive style.

B R Cloughton - Director

The notes form part of these abbreviated accounts

B.C. GROUNDWORKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **for the Year Ended 31 March 2011**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The trading position of the company deteriorated in the second half of the financial year and a trading loss was incurred in the year as a whole. In addition dividends were declared and paid out of distributable reserves brought forward from previous years. There were significant net current liabilities at the Balance Sheet date.

Action is being taken to match the direct and overhead costs to the level of work available. In the opinion of the director, taking this action into account together with the continuing support being offered by the company's bankers, it is still appropriate for the financial statements to be prepared on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, adjusted for the movement in the sales value of work carried out on contracts uncompleted at each financial period end.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold Property	- not provided
Improvements to Property	- 10% on cost
Plant & Equipment	- 20% on cost
Office Equipment	- 25% on cost
Motor Vehicles	- 25% on reducing balance

The Freehold Property relates to land at Headen, Nottinghamshire on which depreciation is not provided.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

B.C. GROUNDWORKS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	684,728
Additions	5,925
Disposals	(79,745)
At 31 March 2011	<u>610,908</u>
DEPRECIATION	
At 1 April 2010	395,119
Charge for year	81,602
Eliminated on disposal	(72,833)
At 31 March 2011	<u>403,888</u>
NET BOOK VALUE	
At 31 March 2011	<u>207,020</u>
At 31 March 2010	<u>289,609</u>

3 CREDITORS

Creditors include an amount of £88,348 (31 3 10 - £162,418) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	31 3 11	31 3 10
Number	Class		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5 TRANSACTIONS WITH DIRECTOR

As a result of his shareholding in the company the director has received interim dividends during the year amounting to £151,000

6 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is B R Claughton by virtue of his 100% shareholding in the voting shares of the company

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
B C. GROUNDWORKS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of B C Groundworks Limited for the year ended 31 March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of B C Groundworks Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of B C Groundworks Limited and state those matters that we have agreed to state to the director of B C Groundworks Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that B C Groundworks Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of B C Groundworks Limited. You consider that B C Groundworks Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of B C Groundworks Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Harrison Farrow

Harrison Farrow
Newnham House
3 Kings Road
Newark
Nottinghamshire
NG24 1EW

7 July 2011