

COMPANY REGISTRATION NUMBER 04176450

**ABBEYGATE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2014**

WEDNESDAY



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**ABBEGATE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2014**

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**ABBEGATE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2014**

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		2,662	3,328
<b>CURRENT ASSETS</b>			
Stocks		260,089	284,727
Debtors		349,769	289,202
Cash at bank and in hand		-	41,057
		609,858	614,986
<b>CREDITORS: Amounts falling due within one year</b>		(535,030)	(610,870)
<b>NET CURRENT ASSETS</b>		74,828	4,116
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		77,490	7,444
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		77,390	7,344
<b>SHAREHOLDERS' FUNDS</b>		77,490	7,444

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

**ABBEYGATE LIMITED**  
**ABBREVIATED BALANCE SHEET (*continued*)**  
**31 MARCH 2014**

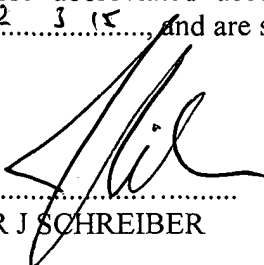
For the year ended 31 March 2014 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the Directors and authorised for issue on 2 3 15 and are signed on their behalf by:

  
.....  
MR J SCHREIBER

Company Registration Number: 04176450

The notes on pages 3 to 4 form part of these abbreviated accounts.

**ABBEGATE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2014**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment and Furniture - 20%

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

**2. FIXED ASSETS**

	<b>Tangible Assets</b>
	<b>£</b>
<b>COST</b>	
At 1 April 2013 and 31 March 2014	<u>19,258</u>
<b>DEPRECIATION</b>	
At 1 April 2013	15,930
Charge for year	<u>666</u>
At 31 March 2014	<u>16,596</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>2,662</u>
At 31 March 2013	<u>3,328</u>

**ABBEYGATE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2014**

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>