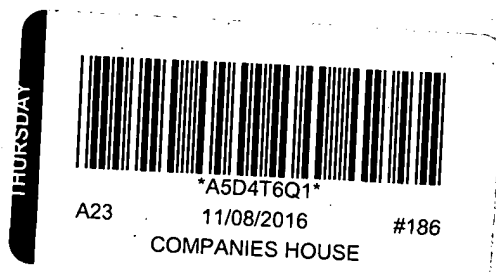


COMPANY REGISTRATION NUMBER 04176450

**ABBEGATE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2016**



ABBEYGATE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

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ABBEGATE LIMITED
ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible Assets		1,704	2,130
CURRENT ASSETS			
Stocks		235,780	304,835
Debtors		373,505	425,923
Cash at Bank and in Hand		25,156	8,493
		<u>634,441</u>	<u>739,251</u>
CREDITORS: Amounts falling due within one year		<u>(450,772)</u>	<u>(604,219)</u>
NET CURRENT ASSETS		<u>183,669</u>	<u>135,032</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>185,373</u>	<u>137,162</u>
CAPITAL AND RESERVES			
Called Up Equity Share Capital	3	100	100
Profit and Loss Account		185,273	137,062
SHAREHOLDERS' FUNDS		<u>185,373</u>	<u>137,162</u>

For the year ended 31 March 2016 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the Directors and authorised for issue on 4 August 2016, and are signed on their behalf by:


Mr J Schreiber

Company Registration Number: 04176450

The notes on pages 2 to 3 form part of these abbreviated accounts.

ABBEGATE LIMITED
NOTES TO THE ABBEGATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment and Furniture- 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2015 and 31 March 2016	<u>19,258</u>
DEPRECIATION	
At 1 April 2015	17,128
Charge for year	<u>426</u>
At 31 March 2016	<u>17,554</u>
NET BOOK VALUE	
At 31 March 2016	<u>1,704</u>
At 31 March 2015	<u>2,130</u>

ABBEGATE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>