

COMPANY REGISTRATION NUMBER 04176450

**ABBEYGATE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 MARCH 2013**

SATURDAY



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COMPANIES HOUSE

**ABBEGATE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2013**

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**ABBEGATE LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2013**

	Note	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			3,328		4,160
<b>CURRENT ASSETS</b>					
Stocks		284,727		266,480	
Debtors		289,202		311,338	
Cash at bank and in hand		<u>41,057</u>		<u>30,639</u>	
		614,986		608,457	
<b>CREDITORS: Amounts falling due within one year</b>		<u>(610,870)</u>		<u>(594,877)</u>	
<b>NET CURRENT ASSETS</b>			<u>4,116</u>		<u>13,580</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>7,444</u>		<u>17,740</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	<b>3</b>		100		100
Profit and loss account			<u>7,344</u>		<u>17,640</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>7,444</u>		<u>17,740</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 4 form part of these abbreviated accounts.

**ABBEYGATE LIMITED**  
**ABBREVIATED BALANCE SHEET (*continued*)**  
**31 MARCH 2013**

For the year ended 31 March 2013 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities**

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476, and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the Directors and authorised for issue on 16.2.14, and are signed on their behalf by



MR J SCHREIBER  
DIRECTOR

Company Registration Number 04176450

**The notes on pages 3 to 4 form part of these abbreviated accounts.**

**ABBEYGATE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2013**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Equipment and Furniture                      -    20%

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities

**2. FIXED ASSETS**

	<b>Tangible Assets</b>
	<b>£</b>
<b>COST</b>	
At 1 April 2012 and 31 March 2013	<u>19,258</u>
<b>DEPRECIATION</b>	
At 1 April 2012	15,098
Charge for year	<u>832</u>
At 31 March 2013	<u>15,930</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>3,328</u>
At 31 March 2012	<u>4,160</u>

**ABBEYGATE LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2013**

**3. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>