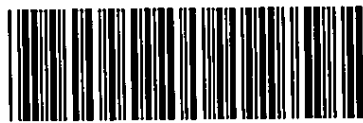


COMPANY REGISTRATION NUMBER 04176450

ABBEYGATE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2012

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ABBEGATE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

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Notes to the Abbreviated Accounts	3 to 4

ABBEGATE LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Note	2012 £	£	2011 £	£
FIXED ASSETS	2				
Tangible assets			4,160		5,200
CURRENT ASSETS					
Stocks		266,480		311,024	
Debtors		311,338		171,230	
Cash at bank and in hand		<u>30,639</u>		<u>8,393</u>	
		608,457		490,647	
CREDITORS: Amounts falling due within one year		<u>(594,877)</u>		<u>(502,806)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>13,580</u>		<u>(12,159)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,740</u>		<u>(6,959)</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			<u>17,640</u>		<u>(7,059)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>17,740</u>		<u>(6,959)</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

ABBEYGATE LIMITED
ABBREVIATED BALANCE SHEET (continued)
31 MARCH 2012


The Directors are satisfied that the Company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of Section 477 and that no member or members have requested an audit pursuant to Section 476 of the Act

The Directors acknowledge their responsibilities for

- (i) ensuring that the Company keeps adequate accounting records which comply with Section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the Company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the Directors and authorised for issue on 14.3.12, and are signed on their behalf by:


MR J SCHREIBER

DIRECTORS


MRS H SCHREIBER

Company Registration Number 04176450

The notes on pages 3 to 4 form part of these abbreviated accounts.

ABBEGATE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office Equipment and Furniture - 20%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets
	£
COST	
At 1 April 2011 and 31 March 2012	<u>19,258</u>
DEPRECIATION	
At 1 April 2011	14,058
Charge for year	<u>1,040</u>
At 31 March 2012	<u>15,098</u>
NET BOOK VALUE	
At 31 March 2012	<u>4,160</u>
At 31 March 2011	<u>5,200</u>

ABBEGATE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

3 SHARE CAPITAL

Authorised share capital:

	2012	2011
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>