

Abbreviated Accounts
for the Year Ended 31 March 2005
for
Promotion Space Limited



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Promotion Space Limited

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for the Year Ended 31 March 2005**

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Promotion Space Limited

Company Information
for the Year Ended 31 March 2005

DIRECTORS:

S.M. Hughes
G.J. Soar

SECRETARY:

J Lord

REGISTERED OFFICE:

492 Hempshaw Lane
Stockport
Cheshire
SK2 5TL

REGISTERED NUMBER:

4175866

ACCOUNTANTS:

Tatton & Fletcher
Chartered Accountants
492 Hempshaw Lane
Stockport
Cheshire
SK2 5TL

Promotion Space Limited

Abbreviated Balance Sheet
31 March 2005

		2005		2004	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		240		365
Tangible assets	3		25,570		8,525
			<u>25,810</u>		<u>8,890</u>
CURRENT ASSETS:					
Debtors		561,256		180,235	
Cash at bank and in hand		<u>62,238</u>		<u>383,816</u>	
		623,494		564,051	
CREDITORS: Amounts falling due within one year		<u>636,697</u>		<u>568,040</u>	
NET CURRENT LIABILITIES:			<u>(13,203)</u>		<u>(3,989)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£12,607</u>		<u>£4,901</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1,000		1,000
Revaluation reserve			4,901		4,901
Profit and loss account			<u>6,706</u>		<u>(1,000)</u>
SHAREHOLDERS' FUNDS:			<u>£12,607</u>		<u>£4,901</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



S.M. Hughes - Director

Approved by the Board on 31 May 2005

The notes form part of these abbreviated accounts

Promotion Space Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2004	
and 31 March 2005	500
	<u> </u>
AMORTISATION:	
At 1 April 2004	135
Charge for year	125
	<u> </u>
At 31 March 2005	260
	<u> </u>
NET BOOK VALUE:	
At 31 March 2005	240
	<u> </u>
At 31 March 2004	365
	<u> </u>

Promotion Space Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2005

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2004	14,007
Additions	27,400
	<hr/>
At 31 March 2005	41,407
	<hr/>
DEPRECIATION:	
At 1 April 2004	5,482
Charge for year	10,355
	<hr/>
At 31 March 2005	15,837
	<hr/>
NET BOOK VALUE:	
At 31 March 2005	25,570
	<hr/>
At 31 March 2004	8,525
	<hr/>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005 £	2004 £
1,000	Ordinary	1	1,000	1,000
			<hr/>	<hr/>

Promotion Space Limited

**Report of the Accountants to the Directors of
Promotion Space Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2005 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'J. Tatton & Fletcher', with a large, stylized initial 'J'.

Tatton & Fletcher
Chartered Accountants
492 Hemphaw Lane
Stockport
Cheshire
SK2 5TL

31 May 2005