REGISTERED NUMBER: 04175860

Unaudited Financial Statements for the Year Ended 31 December 2017

for

PAUL A YOUNG FINE CHOCOLATES LTD.

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for the Year Ended 31 December 2017

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PAUL A YOUNG FINE CHOCOLATES LTD.

Company Information
for the Year Ended 31 December 2017

Directors:	Mr Paul Young Mr James Cronin
Registered office:	12 Dukes Road London WC1H 9AD
Registered number:	04175860
Accountants:	Haines Watts (Westbury) LLP 145-157 St John Street Clerkenwell London EC1V 4PY

Balance Sheet
31 December 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	4		7,608		12,332
Current assets					
Stocks		46,400		26,700	
Debtors	5	97,470		108,490	
Cash at bank and in hand		647,314		546,055	
		791,184		681,245	
Creditors					
Amounts falling due within one year	6	264,535		248,916	
Net current assets			526,649		432,329
Total assets less current liabilities			534,257		444,661
Capital and reserves					
Called up share capital	7		2		2
Retained earnings			534,255		444,659
Shareholders' funds			534,257		444,661

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2018 and were signed on its behalf by:

Mr James Cronin - Director

The notes form part of these financial statements

1. **Statutory information**

Paul A Young Fine Chocolates Ltd. is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **Employees and directors**

The average number of employees during the year was 26 (2016 - 26) .

4. **Tangible fixed assets**

	Land and buildings £	Plant and machinery etc £	Totals £
Cost			
At 1 January 2017	147,132	89,257	236,389
Additions	7,465	-	7,465
At 31 December 2017	154,597	89,257	243,854
Depreciation			
At 1 January 2017	137,343	86,714	224,057
Charge for year	10,088	2,101	12,189
At 31 December 2017	147,431	88,815	236,246
Net book value			
At 31 December 2017	7,166	442	7,608
At 31 December 2016	9,789	2,543	12,332

5. **Debtors: amounts falling due within one year**

	2017 £	2016 £
Trade debtors	29,223	25,743
Other debtors	68,247	82,747
	97,470	108,490

6. **Creditors: amounts falling due within one year**

	2017 £	2016 £
Trade creditors	14,443	16,096
Taxation and social security	144,633	131,393
Other creditors	105,459	101,427
	264,535	248,916

7. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
1	Ordinary Share	£1	1	1
1	Ordinary Share	£1	1	1
			2	2

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