

Company Registration No. 04175860 (England and Wales)

PAUL A YOUNG FINE CHOCOLATES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

PAUL A YOUNG FINE CHOCOLATES LTD

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PAUL A YOUNG FINE CHOCOLATES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		35,821		60,749
Current assets					
Stocks		26,700		20,700	
Debtors		95,449		108,933	
Cash at bank and in hand		459,808		363,154	
		<u>581,957</u>		<u>492,787</u>	
Creditors: amounts falling due within one year		<u>(305,565)</u>		<u>(295,709)</u>	
Net current assets			276,392		197,078
Total assets less current liabilities			<u>312,213</u>		<u>257,827</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			312,211		257,825
Shareholders' funds			<u>312,213</u>		<u>257,827</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 September 2016

Mr James Cronin
Director

Company Registration No. 04175860

PAUL A YOUNG FINE CHOCOLATES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	7years / 10% Straight Line
Computer equipment	33.33% Straight Line
Fixtures, fittings & equipment	20% Straight Line

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2015 & at 31 December 2015	236,389
Depreciation	
At 1 January 2015	175,640
Charge for the year	24,928
At 31 December 2015	200,568
Net book value	
At 31 December 2015	35,821
At 31 December 2014	60,749

PAUL A YOUNG FINE CHOCOLATES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

3	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	0 Ordinary Shares of £1 each	-	2
	1 Class A Ordinary Share of £1 each	1	-
	1 Class B Ordinary Share of £1 each	1	-
		<hr/>	<hr/>
		2	2
		<hr/>	<hr/>

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