

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2023**  
**for**  
**Broadfield Garage N.W Limited**

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for the year ended 31 March 2023**

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**Broadfield Garage N.W Limited**

**Company Information  
for the year ended 31 March 2023**

**DIRECTORS:**

P Lynch  
J A M Ormerod

**SECRETARY:**

Mrs T S Lynch

**REGISTERED OFFICE:**

22 - 28 Willow Street  
Accrington  
Lancashire  
BB5 1LP

**REGISTERED NUMBER:**

04175787 (England and Wales)

**ACCOUNTANTS:**

Mayes Business Partnership Ltd  
Chartered Certified Accountants  
22-28 Willow Street  
Accrington  
Lancashire  
BB5 1LP

**Abridged Balance Sheet**  
**31 March 2023**

	Notes	31/3/23 £	£	31/3/22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		-		493
<b>CURRENT ASSETS</b>					
Debtors		20,498		80,011	
Cash at bank		<u>89,606</u>		<u>45,788</u>	
		110,104		125,799	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>118,035</u>		<u>125,534</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(7,931)</u>		<u>265</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(7,931)</u>		<u>758</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Retained earnings			<u>(8,031)</u>		<u>658</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(7,931)</u>		<u>758</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 March 2024 and were signed on its behalf by:

J A M Ormerod - Director

**Notes to the Financial Statements  
for the year ended 31 March 2023**

**1. STATUTORY INFORMATION**

Broadfield Garage N.W Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

The company repairs motor vehicle. Revenue is recognised in the accounting period in which the services are rendered when the outcome of contract can be estimated reliably. The company uses the percentage of completion method based on

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Financial instruments**

Basic financial assets, including trade and other receivables, cash and bank balances and investments in commercial paper, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued  
for the year ended 31 March 2023**

**2. ACCOUNTING POLICIES - continued**

**Going concern**

The financial statements have been prepared on a going concern basis. The company has net current liabilities in the current financial year. The company is reliant on the continued financial support of the director. The directors are of the opinion that trading performance will improve over the next financial year and that the relevant support will be maintained. No adjustments have been made that may have been found necessary if any other basis of preparation had been used.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2022 - 3) .

**4. TANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 April 2022	44,728
Disposals	(44,728)
At 31 March 2023	<u>-</u>
<b>DEPRECIATION</b>	
At 1 April 2022	44,235
Eliminated on disposal	(44,235)
At 31 March 2023	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>493</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/23 £	31/3/22 £
1,000	Ordinary	£0.10	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.