

COMPANY REGISTRATION NUMBER: 04174732

Dever Saddlery Limited
Filleted Unaudited Financial Statements
30 June 2022

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Dever Saddlery Limited

Financial Statements

Year ended 30 June 2022

Contents	Page
Balance sheet	1
Notes to the financial statements	3

Dever Saddlery Limited

Balance Sheet

30 June 2022

	Note	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	6		5,493		6,481
Current assets					
Stocks		312,443		260,154	
Debtors	7	75,904		92,926	
Cash at bank and in hand		<u>218,987</u>		<u>310,626</u>	
		607,334		663,706	
Creditors: amounts falling due within one year	8	<u>(45,317)</u>		<u>(78,968)</u>	
Net current assets			562,017		584,738
Total assets less current liabilities			<u>567,510</u>		<u>591,219</u>
Net assets			<u>567,510</u>		<u>591,219</u>

The balance sheet
continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

Dever Saddlery Limited

Balance Sheet *(continued)*

30 June 2022

	Note	2022 £	£	2021 £	£
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>567,410</u>		<u>591,119</u>
Shareholders funds			<u>567,510</u>		<u>591,219</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 20 January 2023, and are signed on behalf of the board by:



Ms N Manton
Director

Company registration number: 04174732

The notes on pages 3 to 5 form part of these financial statements.

Dever Saddlery Limited

Notes to the Financial Statements

Year ended 30 June 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 6 Corunna Court, Corunna Road, Warwick, CV34 5HQ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis and in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Current tax is recognised on taxable profit for the current and past periods. Deferred tax is recognised in respect of all timing differences at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property	-	20% straight line
Plant & machinery	-	25% reducing balance
Fixtures & fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Dever Saddlery Limited

Notes to the Financial Statements *(continued)*

Year ended 30 June 2022

3. Accounting policies *(continued)*

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model.

Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Other operating income

Other operating income is income received from Government grants.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 6 (2021: 6).

6. Tangible assets

	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
Cost					
At 1 July 2021	16,419	15,981	10,448	27,989	70,837
Additions	–	–	1,066	–	1,066
Disposals	–	(4,500)	(3,168)	–	(7,668)
At 30 June 2022	16,419	11,481	8,346	27,989	64,235
Depreciation					
At 1 July 2021	16,419	14,460	8,838	24,639	64,356
Charge for the year	–	380	836	838	2,054
Disposals	–	(4,500)	(3,168)	–	(7,668)
At 30 June 2022	16,419	10,340	6,506	25,477	58,742
Carrying amount					
At 30 June 2022	–	1,141	1,840	2,512	5,493
At 30 June 2021	–	1,521	1,610	3,350	6,481

Dever Saddlery Limited
Notes to the Financial Statements *(continued)*
Year ended 30 June 2022

7. Debtors

	2022	2021
	£	£
Trade debtors	72,959	90,321
Other debtors	2,945	2,605
	<u>75,904</u>	<u>92,926</u>

8. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	5,018	6,058
Corporation tax	1,548	21,712
Social security and other taxes	33,846	45,187
Other creditors	4,905	6,011
	<u>45,317</u>	<u>78,968</u>

9. Related party transactions

During the year the company paid rent of £15,574 (2021: £15,574) to an entity owned by the shareholders of the company.