

COMPANY REGISTRATION NUMBER: 04174732

**Dever Saddlery Limited**  
**Unaudited Financial Statements**  
**30 June 2018**

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# **Dever Saddlery Limited**

## **Financial Statements**

**Year ended 30 June 2018**

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**Dever Saddlery Limited**  
**Officers and Professional Advisers**

<b>Director</b>	Ms N Manton
<b>Company secretary</b>	Mr J Manton
<b>Registered office</b>	6 Corunna Court Corunna Road Warwick CV34 5HQ
<b>Accountants</b>	Varney Barfield & Co Limited Accountants 6 Corunna Court Corunna Road Warwick CV34 5HQ

## **Dever Saddlery Limited**

### **Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Dever Saddlery Limited**

**Year ended 30 June 2018**

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 30 June 2018, which comprise the balance sheet and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

**VARNEY BARFIELD & CO LIMITED**  
Accountants

6 Corunna Court  
Corunna Road  
Warwick  
CV34 5HQ

7 September 2018

# Dever Saddlery Limited

## Balance Sheet

30 June 2018

	Note	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	5		10,188		14,104
<b>Current assets</b>					
Stocks		333,478		293,801	
Debtors	6	114,543		136,331	
Cash at bank and in hand		75,622		149,419	
		<u>523,643</u>		<u>579,551</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(53,853)</u>		<u>(106,189)</u>	
<b>Net current assets</b>			<u>469,790</u>		<u>473,362</u>
<b>Total assets less current liabilities</b>			<u>479,978</u>		<u>487,466</u>
<b>Net assets</b>			<u>479,978</u>		<u>487,466</u>

The balance sheet  
continues on the following page.

The notes on pages 5 to 7 form part of these financial statements.

# Dever Saddlery Limited

## Balance Sheet *(continued)*

30 June 2018

	Note	2018 £	£	2017 £	£
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			<b>479,878</b>		<b>487,366</b>
<b>Shareholders funds</b>			<b><u>479,978</u></b>		<b><u>487,466</u></b>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 7 September 2018, and are signed on behalf of the board by:



Ms N Manton  
Director

Company registration number: 04174732

The notes on pages 5 to 7 form part of these financial statements.

**Dever Saddlery Limited**  
**Notes to the Financial Statements**  
**Year ended 30 June 2018**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 6 Corunna Court, Corunna Road, Warwick, CV34 5HQ.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

**Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# Dever Saddlery Limited

## Notes to the Financial Statements *(continued)*

Year ended 30 June 2018

### 3. Accounting policies *(continued)*

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property	-	20% straight line
Plant & machinery	-	25% reducing balance
Fixtures & fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

### 4. Employee numbers

The average number of persons employed by the company during the year amounted to 6 (2017: 6).

### 5. Tangible assets

	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 July 2017	16,419	17,051	8,448	27,989	<b>69,907</b>
Disposals	—	(3,285)	—	—	<b>(3,285)</b>
<b>At 30 June 2018</b>	<u>16,419</u>	<u>13,766</u>	<u>8,448</u>	<u>27,989</u>	<u><b>66,622</b></u>
<b>Depreciation</b>					
At 1 July 2017	16,419	15,760	6,224	17,400	<b>55,803</b>
Charge for the year	—	582	687	2,647	<b>3,916</b>
Disposals	—	(3,285)	—	—	<b>(3,285)</b>
<b>At 30 June 2018</b>	<u>16,419</u>	<u>13,057</u>	<u>6,911</u>	<u>20,047</u>	<u><b>56,434</b></u>
<b>Carrying amount</b>					
<b>At 30 June 2018</b>	<u>—</u>	<u>709</u>	<u>1,537</u>	<u>7,942</u>	<u><b>10,188</b></u>
At 30 June 2017	<u>—</u>	<u>1,291</u>	<u>2,224</u>	<u>10,589</u>	<u><b>14,104</b></u>



# Dever Saddlery Limited

## Notes to the Financial Statements *(continued)*

Year ended 30 June 2018

### 6. Debtors

	2018 £	2017 £
Trade debtors	110,301	95,266
Other debtors	4,242	41,065
	<u>114,543</u>	<u>136,331</u>

### 7. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	13,025	55,243
Corporation tax	5,740	18,592
Social security and other taxes	30,928	26,976
Other creditors	4,160	5,378
	<u>53,853</u>	<u>106,189</u>

### 8. Director's advances, credits and guarantees

The director, had an interest-free, repayable on demand loan during the year. At the beginning of the year the company owed her £66 and at the end of the year the company owed her £791.

### 9. Related party transactions

During the year the company paid rent of £15,574 (2017: £15,574) to Dever and Manton Partnership, a partnership owned by the shareholders of the company. At the year end the company was owed by the partnership £2,000 (2017: £2,000)