

WU15

Notice of final account prior to dissolution in a winding up by the court



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 4 1 7 4 7 0 9

Company name in full Esquiline Developments Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Nicholas

Surname Simmonds

3 Liquidator's address

Building name/number 1st Floor

Street 21 Station Road

Post town Watford

County/Region Hertfordshire

Postcode W D 1 7 1 A P

Country

4 Liquidator's name ①

Full forename(s) Paul

Surname Zalkin

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number High Holborn House

Street

Post town 52-54 High Holborn

County/Region London

Postcode W C 1 U 6 R L

Country

② Other liquidator

Use this section to tell us about
another liquidator.

WU15

Notice of final account prior to dissolution in a winding up by the court

6 Liquidator's release

Did any of the creditors object to the liquidator's release?

☐ Yes

☒ No

7 Date of final account

Date

d	2	d	7	m	1	m	1	y	2	y	0	y	2	y	3
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

8 Final account

☒ The final account is attached

9 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d	2	d	3	m	0	m	1	y	2	y	0	y	2	y	4
---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Nicholas Simmonds**

Company name **Quantuma Advisory Limited**

Address **Office D**

Beresford House

Post town **Town Quay**

County/Region **Southampton**

Postcode **S O 1 4 2 A Q**

Country

DX **info@quantuma.com**

Telephone **02380336464**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Esquiline Developments Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 3 December 2019 To 27 November 2023

Statement of Affairs		£	£
	ASSET REALISATIONS		
	Petition Deposit	1,600.00	
Uncertain	Book Debts	NIL	
70.94	Cash at Bank	70.94	
	Debit Balance transferred back to OR	9,686.06	
			11,357.00
	COST OF REALISATIONS		
	O.R. Fees & Disbursements	5,000.00	
	Sec of State Fees	6,000.00	
	Bank Charges	357.00	
			(11,357.00)
	UNSECURED CREDITORS		
(70,670.33)	Trade & Expense Creditors	NIL	
(61,774.20)	Directors	NIL	
			NIL
(132,373.59)			NIL
	REPRESENTED BY		
			NIL

Esquiline Developments Limited

(In Compulsory Liquidation)

In the High Court Justice
Leeds District Registry No 000994 of 2019

("the Company")

THE JOINT LIQUIDATORS' FINAL PROGRESS REPORT

27 November 2023

This is the final account on the conduct of the Liquidation of Esquiline Developments Limited following the appointment of Nicholas Simmonds and Paul Zalkin of Quantum Advisory Limited, 1st Floor, 21 Station Road, Watford, Hertfordshire, WD17 1AP as Joint Liquidators on 3 December 2019.

Please note that the Company's affairs are fully wound up and that we are seeking our Release as Joint Liquidators in this matter. The report has been prepared solely to comply with the statutory requirements of The Insolvency Act 1986 and The Insolvency (England and Wales) Rules 2016. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members and creditors for any purpose other than updating them for the purposes, or by any other person for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

OBJECTIONS TO THE LIQUIDATORS' RELEASE

Creditors may object to the Release of the Liquidators by giving notice, in writing, within 8 weeks of the receipt of this report, or on final determination of any Court application.

Nicholas Simmonds is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association

Paul Zalkin is licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales

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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Nicholas Simmonds and Paul Zalkin of Quantuma Advisory Limited
"Email"	Nicola.Lyle@Quantuma.com
"the Company"	Esquiline Developments Limited (in Liquidation)
"Decision Procedure"	Vote by Correspondence Virtual Meeting – allows creditors to participate without the need to attend. Electronic Voting – an electronic system that allows creditors to vote without the need to attend. Physical Meeting – meeting held at a specific location and time where creditors need to attend in person.
"Review Period"	Period covered by the report from 3 December 2022 to 27 November 2023
"Whole Period"	Period covered by the report from 3 December 2019 to 27 November 2023

INTRODUCTION

This report has been prepared to provide members and creditors with an update on the progress of the Liquidation of the Company since the Joint Liquidators' last report dated 4 January 2023.

Please be aware that on 1 August 2020, Quantuma LLP transferred its business to Quantuma Advisory Limited.

The report has been prepared in accordance with insolvency legislation to provide members and creditors and the Registrar of Companies with details of the progress made during the Review Period, and with an overview of the conduct of the Liquidation and summary of the information provided in the annual progress reports that have been issued during the Liquidation. Copies of these reports are available on request.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

Details of the appointment of the Joint Liquidators

The Winding Up Order was made against the Company on 12 November 2019 following a creditor's petition presented on 10 September 2019. Nicholas Simmonds and Paul Zalkin of Quantuma Advisory Limited were appointed Joint Liquidators of the Company on 3 December 2019 by the Secretary of State.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

THE PROGRESS OF THE LIQUIDATION

The Joint Liquidators' Receipts and Payments Account

Attached at Appendix 2 is a Receipts and Payments Account covering the Review Period, together with a summary of the transactions during the course of the Liquidation to the date of this report.

VAT Basis

Receipts and payments are shown net of VAT.

Realisation of assets

According to the Official Receiver's observations, the assets of the Company had a total estimated value of £2,012 which related to a book debt.

Asset Name	Est. To Realise £	Realised to Date £
Book Debts	Uncertain	Nil

Book debt

The book debt of £2,012 mentioned above was owed to the Company by Kahani Restaurant Ltd which itself entered into compulsory liquidation on 17 April 2019. A proof of debt was lodged in the liquidation.

As previously reported, the Joint Liquidators of Kahani Restaurant Ltd ("KR") being Adam Harris and Guy Hollander of Mazars LLP identified various actions against the former directors of that Company and engaged solicitors to assist them. However following correspondence between the parties the investigations were finalised with no recoveries being made to the estate. Therefore, no dividend will be received into this Liquidation.

Cash at Bank

On appointment, the Joint Liquidators wrote to Santander, the Company's bankers, to obtain bank statements, and to authorise the closure of the bank account. The closing balance in the account was received in the sum of £70.94.

Investments

The information received from the Official Receiver highlighted that the Company had an interest in the following Companies:

Old Golf House Developments Limited and
Redemption Estates Limited.

However, it transpired that the Company's shareholding in each of the above Companies was transferred to other entities prior to the date of the winding up order. The Joint Liquidators have reviewed the financial position of the above Companies at the date that the shares were transferred and are satisfied that they were of no value at the relevant times.

Unrealisable Assets

The debt owed to the Company by Kahani Restaurant Ltd and the Company's former investments proved unrealisable for the reasons provided.

Administrative, Statutory & Regulatory Tasks

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progression of the Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Drafting and issuing the progress report to creditors;
- Consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Joint Liquidators that materially affect the Liquidation;
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments;
- Completing periodic tax returns;
- Collecting and making an inventory of Company books and records;
- Seeking clearance from the Official Receiver and other government departments to enable the liquidation to be closed; and
- Closing procedures including preparing the Final Account.

Payments

During the Review Period, the Joint Liquidators have incurred time costs and disbursements, none of which have yet been discharged. Further details of these costs are set out below.

CREDITORS: CLAIMS AND DISTRIBUTIONS

Secured Creditors

The Company had not granted any charges over its assets.

Preferential creditors

The Official Receiver on handover indicated that one of the directors may make a claim for arrears of wages covering March and April 2019 from the Redundancy Payments Service. However the Joint Liquidators have not been made aware that a claim has been made.

Prescribed Part

Under Section 176A of the Insolvency Act 1986, where after 15 September 2003 a company has granted to a creditor a floating charge, a proportion of the net property of the company must be made available purely for the unsecured creditors. This equates to:

- 50% of net property up to £10,000;
- Plus, 20% of net property in excess of £10,000.
- Subject to a maximum of £600,000.

As previously advised, the Company has not granted a floating charge to any Creditor after 15 September 2003 and consequently there will be no prescribed part in this Compulsory Liquidation.

Unsecured creditors

The Official Receiver advised the Joint Liquidators on appointment that the Company's liabilities totalled £132,444 owed to six unsecured creditors. To date, only one claim has been received from an unsecured creditor for £4,432.

There have been insufficient asset realisations to allow for a return to unsecured creditors and, as such, claims have not been formally adjudicated.

Notice of No Dividend

The Joint Liquidators confirm that no dividend will be distributed as the funds realised have already been distributed or used or allocated for defraying the expenses of the Liquidation.

The Joint Liquidators will now proceed to conclude the Liquidation and, therefore, any claims against the assets of the Company are required to be established by 27 December 2023.

OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

Investigations

SIP2 - Initial Assessment of Potential Recoveries

Please refer to the Joint Liquidators' previous progress reports for details of the outcome of their initial review of the Company's affairs.

As detailed in the Joint Liquidators' previous reports, the Company was one of 26 linked to Jirehouse Group of Companies and investigations into the operation of Jirehouse and others were ongoing. The Joint Liquidators have now concluded their investigations and are of the view that it would not be in the best interest of creditors to pursue matters further as no financial benefit is likely.

Further Information

Please note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>. Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

To comply with the Provision of Services Regulations, some general information about Quantuma Advisory Limited, including our complaints policy and Professional Indemnity Insurance, can be found at <https://www.quantuma.com/legal-information>.

In compliance with the General Data Protection Regulation, creditors, employees, shareholders, directors and any other stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link www.quantuma.com/legal-notices/.

ETHICS

Please also be advised that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

During the Review Period, no new threats to compliance with the Code of Ethics have been identified.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidators are obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

THE JOINT LIQUIDATORS' FEES AND EXPENSES

A copy of 'A Creditors Guide to Liquidators' Fees' effective from 1 June 2023 together with Quantuma Advisory Limited's current schedule of charge-out rates and chargeable disbursements may be found at <https://www.quantuma.com/guide/creditors-guide-fees%20>.

A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request at no cost.

Joint Liquidators' Remuneration

Creditors were not approached to agree the basis of the Joint Liquidators' fees as the likelihood of achieving any realisations was not considered high.

In summary the Joint Liquidators' time costs for the Review Period total £4,197.50 representing 13.80 hours at an average hourly rate of £304.17. A full breakdown of these costs can be found at Appendix 3. A detailed narrative list of work undertaken by the Joint Liquidators during the Review Period can be found at Appendix 4.

The total time costs incurred for the period of the Liquidation to date amount to £20,593.50 representing 88.60 hours at an average hourly rate of £232.43. A full breakdown of these costs can be found at Appendix 3. A detailed narrative breakdown of time costs incurred in previous Review Periods has been provided in earlier reports.

The Joint Liquidators have not been able to draw a fee in this matter and their time costs have been written off in their entirety.

The Joint Liquidators believe this case generally to be of average complexity with the exception of the investigations into the Company's connection with Jirehouse.

Joint Liquidators' Expenses

An amended Statement of Insolvency Practice 9 (SIP 9), was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology and introduced additional disclosure requirements. The information below may therefore not reflect the information previously provided.

The expenses, which include disbursements that have been incurred and not yet paid during the Review Period and the Whole Period are detailed below.

Expenses	Actual expenses incurred in the Review Period £	Actual expenses incurred for the Whole Period £	No Fees Estimate has been completed for this case
Category 1 expenses			
Statutory Advertising	Nil	84.50	
Specific Bond	Nil	20.00	
Postage/Courier Costs	Nil	22.97	
Storage Costs	6.30	31.70	
Category 2 expenses			
Photocopying, scanning & faxes (per side)	Nil	4.90	Please be advised that, whilst it was originally envisaged that these expenses would be charged to the estate as Category 2 disbursements, this has no longer been allowed since 1 April 2021
Stationery (Per Report/letter per Member/Creditor)	Nil	3.50	
TOTAL	6.30	167.57	

Creditors have not been approached to agree that Category 2 expenses could be drawn.

Information about this insolvency process may be found on the R3 website here <http://www.creditorinsolvencyguide.co.uk/>.

Creditors' right to request information

Any secured creditor, or unsecured creditor with the support of at least 5% in value of the unsecured creditors or with permission of the Court, may request, in writing, for the Joint Liquidators to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report.

Creditors' right to challenge remuneration and/or expenses

Any secured creditor, or unsecured creditor with the support of at least 10% in value of the unsecured creditors or with permission of the Court, may apply to the Court for one or more orders, reducing the amount or the basis of remuneration which the Joint Liquidators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of.

Please note that such challenges may not disturb remuneration or expenses disclosed in prior progress reports.

CLOSURE OF THE LIQUIDATION

All matters have been concluded and the Joint Liquidators will vacate office and obtain their Release as Liquidators on delivering and filing the final account to the Registrar of Companies and Court respectively.

The Company will subsequently be dissolved automatically (cease to exist) three months after the delivery of the final account.

Should you have any queries in regard to any of the above please do not hesitate to contact Nicola Lyle on 023 8082 1864 or by e-mail at Nicola.Lyle@Quantuma.com.

A handwritten signature in black ink, appearing to read 'Nicholas S.', written in a cursive style.

Nicholas Simmonds
Joint Liquidator

ESQUILINE DEVELOPMENTS LIMITED
(IN LIQUIDATION)STATUTORY INFORMATION

Company Name	Esquiline Developments Limited
Trading Address	7 John Street, London, WC1N 2ES
Court	High Court of Justice Leeds District Registry
Court Number & Year	000994 of 2019
Date of Appointment	3 December 2019
Joint Liquidators	Nicholas Simmonds and Paul Zalkin Quantuma Advisory Limited 1st Floor, 21 Station Road, Watford, Hertfordshire, WD17 1AP
Registered office Address	c/o Quantuma Advisory Limited Office D, Beresford House, Town Quay, Southampton, SO14 2AQ
Company Number	04174709
Incorporation Date	7 March 2001

ESQUILINE DEVELOPMENTS LIMITED
(IN LIQUIDATION)

THE JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT AS AT 27 NOVEMBER 2023

Statement of Affairs £		From 03/12/2022 To 27/11/2023 £	From 03/12/2019 To 27/11/2023 £
	ASSET REALISATIONS		
Uncertain	Book Debts	NIL	NIL
70.94	Cash at Bank	NIL	70.94
	Debit Balance transferred back to OR	9,686.06	9,686.06
	Petition Deposit	NIL	1,600.00
		<u>9,686.06</u>	<u>11,357.00</u>
	COST OF REALISATIONS		
	Bank Charges	88.00	357.00
	O.R. Fees & Disbursements	NIL	5,000.00
	Sec of State Fees	NIL	6,000.00
		<u>(88.00)</u>	<u>(11,357.00)</u>
	UNSECURED CREDITORS		
(61,774.20)	Directors	NIL	NIL
(70,670.33)	Trade & Expense Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(132,373.59)</u>		<u>9,598.06</u>	<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>

ESQUILINE DEVELOPMENTS LIMITED
(IN LIQUIDATION)

SCHEDULE OF THE JOINT LIQUIDATORS' TIME COSTS DURING THE REVIEW PERIOD

6005600 - Esquiline Developments Limited
From: 03/12/2022 To: 27/11/2023
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
104 : General Administration	1.00	0.00	0.20	0.40	1.60	563.00	351.88
105 : Case strategy / Review	0.30	0.00	3.10	0.00	3.40	1,071.50	315.15
106 : VAT & CT matters and returns	0.00	0.00	0.50	0.00	0.50	156.50	313.00
Admin & Planning	1.30	0.00	3.80	0.40	5.50	1,791.00	325.64
600 : Cashiering	0.00	0.00	0.00	1.10	1.10	130.00	118.18
Cashiering	0.00	0.00	0.00	1.10	1.10	130.00	118.18
650 : Closing Procedures	0.00	0.00	0.30	0.00	0.30	97.50	325.00
Closing Procedures	0.00	0.00	0.30	0.00	0.30	97.50	325.00
206 : Final report	0.50	0.00	2.20	0.00	2.70	940.00	348.15
211 : Annual / Progress report	0.00	0.00	4.20	0.00	4.20	1,239.00	295.00
Creditors	0.50	0.00	6.40	0.00	6.90	2,179.00	315.80
Total Hours	1.80	0.00	10.50	1.50	13.80	4,197.50	304.17
Total Fees Claimed						0.00	

ESQUILINE DEVELOPMENTS LIMITED (IN LIQUIDATION)
SCHEDULE OF THE JOINT LIQUIDATORS' TIME COSTS DURING THE WHOLE PERIOD

6005600 - Esquiline Developments Limited
 From: 03/12/2019 To: 27/11/2023
 Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100A : Initial Notification(s) & Filing	0.00	0.00	1.20	0.00	1.20	192.00	160.00
101A : Bonding	0.00	0.00	0.20	0.00	0.20	32.00	160.00
102A : Recover Schedules Books and Records	0.00	0.00	6.40	0.00	6.40	1,336.00	208.75
103 : IPS Case / File set up/ Filing	2.50	0.00	2.30	0.50	5.30	1,347.00	254.15
104 : General Administration	3.40	0.40	10.50	1.90	16.20	3,797.50	234.41
105 : Case strategy / Review	1.50	0.00	16.00	0.00	17.50	4,476.50	255.80
106 : VAT & CT matters and returns	0.00	0.00	2.60	0.00	2.60	612.50	235.58
506 : Tax : VAT	0.00	0.00	0.70	0.00	0.70	112.00	160.00
Admin & Planning	7.40	0.40	39.90	2.40	50.10	11,905.50	237.63
600 : Cashiering	0.00	0.00	0.10	3.40	3.50	464.50	132.71
Cashiering	0.00	0.00	0.10	3.40	3.50	464.50	132.71
650 : Closing Procedures	0.00	0.00	0.30	0.00	0.30	97.50	325.00
Closing Procedures	0.00	0.00	0.30	0.00	0.30	97.50	325.00
201 : Creditors	0.00	0.00	2.70	0.10	2.80	442.00	157.86
202A : Employees	0.00	0.00	0.30	0.00	0.30	45.00	160.00
203 : Creditor correspondence / Call	0.00	0.00	0.80	0.00	0.80	188.50	235.63
204A : Dealing with Pens on Schemes	0.00	0.00	0.20	0.00	0.20	47.00	235.00
206 : Final report	0.50	0.00	2.20	0.00	2.70	940.00	348.15
211 : Annual / Progress report	0.00	0.00	12.40	0.00	12.40	3,334.00	268.87
212 : Initial Appointment Notifications to Creditors	0.00	0.00	1.70	0.00	1.70	272.00	160.00
Creditors	0.50	0.00	20.30	0.10	20.90	5,271.50	252.22
300 : Investigations	0.00	0.10	13.20	0.00	13.30	2,504.50	210.86
Investigations	0.00	0.10	13.20	0.00	13.30	2,804.50	210.86
652 : IPS Case Set Up	0.00	0.00	0.00	0.50	0.50	50.00	100.00
Pre Appointment	0.00	0.00	0.00	0.50	0.50	50.00	100.00
Total Hours	7.90	0.50	73.80	6.40	88.60	20,593.50	232.43
Total Fees Claimed						0.00	

ESQUILINE DEVELOPMENTS LIMITED
(IN LIQUIDATION)

THE JOINT LIQUIDATORS' DETAILED NARRATIVE LIST OF WORK UNDERTAKEN DURING THE REVIEW PERIOD

Description of work undertaken	Includes
<u>ADMINISTRATION & PLANNING</u>	
Maintaining electronic case files and electronic case details on IPS.	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews at 1 month, 2 months & 6 months.	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
VAT & Corporation Tax matters and returns.	Preparation and filing of VAT Returns Preparation and filing of Corporation Tax Returns
<u>CREDITORS</u>	
Final Accounts	Preparing, circulating and filing final progress reports.
Annual/Progress Reports	Preparing, circulating and filing progress reports.
<u>CASHIERING</u>	
Maintaining and managing the Office Holders' cashbook and bank account.	Preparing correspondence closing accounts Maintenance of the estate cash book
Bank Reconciliations	
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House
<u>CLOSING PROCEDURES</u>	
Filing final statutory returns at Companies House/Court	

Current Charge-out Rates of the staff who have worked on the case

Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken

Support staff include secretarial and administrative support.

The minimum unit of time recorded is 6 minutes.

Rates may have been subject to periodic increase.

Grade of Staff	Rate from 1 June 2023
	Regional Offices
Managing Director	£545.00
Director	£450.00
Assistant Manager	£325.00
Senior Administrator	£275.00
Case Accountant	£120.00
Support Staff/Executive Assistant	£120.00

Details of historic charge out rates are available to review [here](#) or will be provided upon request.

NOTICE THAT THE COMPANY'S AFFAIRS ARE FULLY WOUND UP

Company Name: Esquiline Developments Limited (**In Liquidation**) ("**the Company**")
Company Number: 04174709
In the Leeds District Registry No 000994 of 2019

This Notice is given under Rule 7.71 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidator of the Company, Nicholas Simmonds, of Quantuma Advisory Limited, 1st Floor, 21 Station Road, Watford, Hertfordshire, WD17 1AP (telephone number 023 8082 1864), who was appointed by the Secretary of State.

The Joint Liquidator gives notice that the Company's affairs have been fully wound up for all practical purposes.

Creditors have the right:

- (i) to request information from the Liquidators under Rule 18.9 of the Rules;
- (ii) to challenge the Liquidators' remuneration and expenses under Rule 18.34 of the Rules; and
- (iii) to object to the release of the Liquidators by giving notice in writing below before the end of the prescribed period to:

Quantuma Advisory Limited, Office D, Beresford House, Town Quay, Southampton, SO14 2AQ

The prescribed period ends at the later of: (i) eight weeks after delivery of this notice, or (ii) if any request for information under Rule 18.9 of the Rules or any application to court under that Rule or Rule 18.34 of the Rules is made, when that request or application is finally determined.

The Liquidators will vacate office under Section 172(8) of the Insolvency Act 1986 ("the Act") on filing with the Court and delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected to release.

The Liquidators will be released under Section 174(4)(d)(ii) of the Act at the same time as vacating office unless any of the creditors objected to release.

Relevant extracts of the Rules referred to above are provided overleaf.



Signed _____ Dated: 27 November 2023
Nicholas Simmonds
Joint Liquidator

Name(s) of Office Holder(s)
Office Holder Number(s)
Address of Office Holder(s)

Nicholas Simmonds and Paul Zalkin
9570 and 18612
Quantuma Advisory Limited
1st Floor, 21 Station Road, Watford, Hertfordshire,
WD17 1AP
Joint Liquidator
3 December 2019
Nicola Lyle
Nicola.Lyle@Quantuma.com

Capacity
Date of Appointment
Contact Name:
Email Address:

RELEVANT EXTRACTS OF RULES 18.9 AND 18.34 OF
THE INSOLVENCY (ENGLAND & WALES) RULES 2016

Rule 18.9

- (1) The following may make a written request to the office-holder for further information about remuneration or expenses set out in a final report under rule 18.14:
 - a secured creditor;
 - an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
 - any unsecured creditor with the permission of the court.
- (2) A request or an application to the court for permission by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one creditor.

Rule 18.34

- (1) This rule applies to an application in a winding-up made by a person mentioned in paragraph (2) on the grounds that:
 - the remuneration charged by the office-holder is in all the circumstances excessive;
 - the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:
 - a secured creditor; or
 - an unsecured creditor with either
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court.
- (3) The application by a creditor must be made no later than eight weeks after receipt by the applicant of the final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.

NOTICE OF NO DIVIDEND

Company Name: Esquiline Developments Limited (**In Liquidation**) ("**the Company**")
Company Number: 04174709
In the Leeds District Registry No 000994 of 2019

This Notice is given under Rule 14.36 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidators of the Company, Nicholas Simmonds and Paul Zalkin of Quantum Advisory Limited, 1st Floor, 21 Station Road, Watford, Hertfordshire, WD17 1AP, who were appointed by the Secretary of State.

The Joint Liquidators give notice confirming that no dividend will be declared in the Liquidation of the Company as no funds have been realised.

The Joint Liquidators will now proceed to conclude the Liquidation and therefore any claims against the assets of the Company are required to be established by 27 December 2023.



Signed: _____
Nicholas Simmonds
Joint Liquidator

Dated: 27 November 2023