

COPY FOR THE
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COMPANIES



ESPM LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

Company Registration Number 4174410

RSM Tenon Limited
The Hamlet
Hornbeam Park
Harrogate
HG2 8RE

ESPM LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

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ESPM LIMITED
Registered Number 4174410

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011 £	£	2010 £	£
Fixed assets	2				
Tangible assets			19,684		17,532
Current assets					
Stocks		2,902		550	
Debtors		82,657		66,278	
Cash at bank and in hand		666,377		614,931	
		<u>751,936</u>		<u>681,759</u>	
Creditors: Amounts falling due within one year		<u>(54,051)</u>		<u>(57,462)</u>	
Net current assets			697,885		624,297
Total assets less current liabilities			<u>717,569</u>		<u>641,829</u>
Provisions for liabilities			(1,345)		(1,345)
			<u>716,224</u>		<u>640,484</u>
Capital and reserves					
Called-up share capital	4		2		2
Profit and loss account			716,222		640,482
Shareholders' funds			<u>716,224</u>		<u>640,484</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

ESPM LIMITED
Registered Number 4174410

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 12/12/11, and are signed on their behalf by


Mrs S J Braithwaite
Director


C E R Braithwaite
Director

The notes on pages 3 to 4 form part of these abbreviated accounts

ESPM LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax, of goods and services supplied to customers during the year

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition

Depreciation

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows

Plant & Machinery	- 25% reducing balance basis
Fixtures & Fittings	- 15% reducing balance basis
Computer Equipment	- 33 33% straight line basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Work in progress

Work in progress is valued on the basis of direct material and labour costs plus attributable overheads based on a normal level of activity

Deferred taxation

Deferred tax is recognised, without discounting, in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax, or a right to pay less tax, or a right to receive repayments of tax

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

ESPM LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

2. Fixed assets

	Tangible Assets £
Cost	
At 1 April 2010	62,807
Additions	<u>6,833</u>
At 31 March 2011	<u>69,640</u>
Depreciation	
At 1 April 2010	45,275
Charge for year	<u>4,681</u>
At 31 March 2011	<u>49,956</u>
Net book value	
At 31 March 2011	<u>19,684</u>
At 31 March 2010	<u>17,532</u>

3. Related party transactions

During the year the directors invoiced rent to the company amounting to £172 (2010 - £2,172)

4. Share capital

Authorised share capital:

	2011 £	2010 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>